FISCAL YEAR JULY 1, 2026 - JUNE 30, 2027
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : ELDRIDGE County Name: SCOTT COUNTY
Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	502,663,289	2b	501,079,862	City Number: 82-776
DEBT SERVICE	3a	561,148,531	3b	559,565,104	Last Official Census: 6,726
Ag Land	4a	6,954,611			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2026 Budget Data	6.83576	3,323,636	486,213,101	3.38
	Limitation Percentage			
	1			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2027	6.76808	3,402,065	2.36	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	6.76808	Consolidated General Fund			5	3,402,065	3,391,349	43	6.76808
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	0	0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11	0	0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	372,250	371,080	52	0.74056
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	0	0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24	0	0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	3,774,315	3,762,429		
384.1	3.00375	Ag Land			26	20,890	20,890	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	3,795,205	3,783,319		**Do Not Add**
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29	0	0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	0	0		0.00000
Rules	Amt Nec	Other Employee Benefits			31	0	0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	0	0	65	0.00000
			Valuation						
386	**As Req**	**With Gas & Elec**		**Without Gas & Elec**					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	0	0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**			40	348,965	347,982	70	0.62188
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	4,144,170	4,131,301	72	8.13052

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following:
Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

Tracy Northcutt 4-20-26

(City Representative) (Date) (County Auditor) (Date)

CITY NAME: ELDRIDGE

NOTICE OF PUBLIC HEARING - CITY OF ELDRIDGE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2026 - June 30, 2027

CITY #: 82-776

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/6/2026 Meeting Time: 05:45 PM Meeting Location: Eldridge City Hall Council Chambers 305 N 3rd Street Eldridge, IA 52748
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofeldridgeia.org

City Telephone Number
(563) 285-4841 ext: 111

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	484,678,884	501,079,862	501,079,862
Consolidated General Fund	3,313,149	3,313,149	3,391,349
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	363,848	363,848	371,080
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	531,052,158	559,565,104	559,565,104
Debt Service	278,415	278,415	347,982
CITY REGULAR TOTAL PROPERTY TAX	3,955,412	3,955,412	4,110,411
CITY REGULAR TAX RATE	8.11073	7.83571	8.13052
Taxable Value for City Ag Land	6,842,447	6,954,611	6,954,611
Ag Land	20,553	20,553	20,890
CITY AG LAND TAX RATE	3.00375	2.95531	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Residential	385	398	3.38
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2025/2026**	**Budget Year Proposed 2026/2027**	**Percent Change**
City Regular Commercial	1,672	1,860	11.24

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Increase in operating expenses, replaced aged equipment, complete street improvement projects, increase funding to Eldridge Volunteer Fire Company for fire protection services, planning for future capital improvement projects to include new public facilities and additional park amenities.

FUND BALANCE

City Name: ELDRIDGE
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2025										
Beginning Fund Balance July 1	1	1,956,902	7,335,041	8,247	134,436	345,504	0	9,780,130	52,953,501	62,733,631
Actual Revenues Except Beg Balance	2	5,185,849	3,922,275	1,029,221	1,329,612	220,326	0	11,687,283	10,095,754	21,783,037
Actual Expenditures Except End Balance	3	4,568,929	3,461,731	1,079,285	1,325,985	0	0	10,435,930	9,298,583	19,734,513
Ending Fund Balance June 30	4	2,573,822	7,795,585	-41,817	138,063	565,830	0	11,031,483	53,750,672	64,782,155
Re-Estimated FY 2026										
Beginning Fund Balance	5	2,573,822	7,795,585	-41,817	138,063	565,830	0	11,031,483	53,750,672	64,782,155
Re-Est Revenues	6	6,112,937	2,873,437	1,048,202	1,324,610	126,525	0	11,485,711	11,040,443	22,526,154
Re-Est Expenditures	7	5,466,201	3,307,868	1,068,909	1,336,610	201,603	0	11,381,191	10,310,782	21,691,973
Ending Fund Balance	8	3,220,558	7,361,154	-62,524	126,063	490,752	0	11,136,003	54,480,333	65,616,336
Budget FY 2027										
Beginning Fund Balance	9	3,220,558	7,361,154	-62,524	126,063	490,752	0	11,136,003	54,480,333	65,616,336
Revenues	10	5,709,483	2,586,875	1,342,758	1,302,440	560,075	0	11,501,631	9,750,151	21,251,782
Expenditures	11	5,901,183	3,487,875	1,307,495	1,302,440	660,075	0	12,659,068	10,091,163	22,750,231
Ending Fund Balance	12	3,028,858	6,460,154	-27,261	126,063	390,752	0	9,978,566	54,139,321	64,117,887

LOCAL EMC SUPPORT

City Name: ELDRIDGE
Fiscal Year July 1, 2026 - June 30, 2027

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2027	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: ELDRIDGE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,279,937							1,279,937	1,273,444
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	238,007							238,007	229,070
Ambulance	6								0	0
Building Inspections	7	121,581							121,581	129,779
Miscellaneous Protective Services	8								0	0
Animal Control	9								0	0
Other Public Safety	10	216,536							216,536	18,334
TOTAL (lines 1 - 10)	11	1,856,061	0				0		1,856,061	1,650,627
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	697,368	1,466,771						2,164,139	2,168,275
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	58,462							58,462	62,657
Traffic Control and Safety	15	33,500							33,500	20,297
Snow Removal	16	2,500							2,500	3,477
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	368,840							368,840	418,247
Other Public Works	21	556,287							556,287	1,523,663
TOTAL (lines 12 - 21)	22	1,716,957	1,466,771				0		3,183,728	4,196,616
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	288,027							288,027	278,286
Museum, Band and Theater	32								0	0
Parks	33	112,975							112,975	100,500
Recreation	34								0	0
Cemetery	35								0	0
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37								0	15,770
TOTAL (lines 31 - 37)	38	401,002	0				0		401,002	394,556

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: ELDRIDGE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40								0	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42								0	0
Other Com & Econ Development	43	131,172	41,529						172,701	140,061
TIF Rebates	44			153,859					153,859	154,604
TOTAL (lines 39 - 44)	45	131,172	41,529	153,859			0		326,560	294,665
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	259,740							259,740	357,470
Clerk, Treasurer, & Finance Adm.	47	368,952							368,952	355,356
Elections	48								0	0
Legal Services & City Attorney	49	110,000							110,000	119,303
City Hall & General Buildings	50								0	0
Tort Liability	51								0	0
Other General Government	52	112,317							112,317	0
TOTAL (lines 46 - 52)	53	851,009	0	0			0		851,009	832,129
DEBT SERVICE	54				1,336,610				1,336,610	1,325,985
Gov Capital Projects	55		1,067,658			171,603			1,239,261	0
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	1,067,658	0		171,603	0		1,239,261	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	4,956,201	2,575,958	153,859	1,336,610	171,603	0		9,194,231	8,694,578
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							1,086,767	1,086,767	932,367
Sewer Utility	60							1,154,253	1,154,253	1,035,336
Electric Utility	61							5,846,076	5,846,076	4,136,345
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							264,876	264,876	358,187
Enterprise DEBT SERVICE	70							325,176	325,176	0
Enterprise CAPITAL PROJECTS	71							677,704	677,704	1,668,658
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							9,354,852	9,354,852	8,130,893
TOTAL ALL EXPENDITURES (lines 58+73)	74	4,956,201	2,575,958	153,859	1,336,610	171,603	0	9,354,852	18,549,083	16,825,471
Regular Transfers Out	75	510,000	731,910			30,000		955,930	2,227,840	1,984,361
Internal TIF Loan Transfers Out	76			915,050					915,050	924,681
Total ALL Transfers Out	77	510,000	731,910	915,050	0	30,000	0	955,930	3,142,890	2,909,042
Total Expenditures and Other Fin Uses (lines 74+77)	78	5,466,201	3,307,868	1,068,909	1,336,610	201,603	0	10,310,782	21,691,973	19,734,513
Ending Fund Balance June 30	79	3,220,558	7,361,154	-62,524	126,063	490,752	0	54,480,333	65,616,336	64,782,155

RE-ESTIMATED REVENUES DETAIL

City Name: ELDRIDGE
Fiscal Year July 1, 2025 - June 30, 2026

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2026	ACTUAL 2025
Taxes Levied on Property	1	3,697,550			279,220				3,976,770	3,812,227
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,697,550	0		279,220	0			3,976,770	3,812,227
Delinquent Property Taxes	4								0	0
TIF Revenues	5			1,048,202					1,048,202	1,029,221
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	11,639							11,639	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	166,868							166,868	120,139
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11		38,760						38,760	36,634
Other **Local Option Taxes**	12		1,435,338						1,435,338	1,377,111
Subtotal - Other City Taxes (lines 6 thru 12)	13	178,507	1,474,098		0	0			1,652,605	1,533,884
Licenses & Permits	14	179,492							179,492	146,805
Use of Money & Property	15	241,534							241,534	839,082
Intergovernmental:										
Federal Grants & Reimbursements	16		155,737						155,737	872,289
Road Use Taxes	17		968,602						968,602	952,168
Other State Grants & Reimbursements	18	36,271						85,000	121,271	223,625
Local Grants & Reimbursements	19								0	75,270
Subtotal - Intergovernmental (lines 16 thru 19)	20	36,271	1,124,339	0	0	0		85,000	1,245,610	2,123,352
Charges for Fees & Service:										
Water Utility	21							1,282,201	1,282,201	1,156,466
Sewer Utility	22							2,112,865	2,112,865	1,900,942
Electric Utility	23							6,829,907	6,829,907	5,240,936
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	443,272							443,272	436,032
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	76,345						160,470	236,815	498,856
Subtotal - Charges for Service (lines 21 thru 33)	34	519,617	0		0	0	0	10,385,443	10,905,060	9,233,232
Special Assessments	35								0	0
Miscellaneous	36	132,466				1,525			133,991	139,100
Other Financing Sources: Regular Operating Transfers In	37	1,127,500			405,340	125,000		570,000	2,227,840	1,984,361
Internal TIF Loan Transfers In	38		275,000		640,050				915,050	924,681
Subtotal ALL Operating Transfers In	39	1,127,500	275,000	0	1,045,390	125,000	0	570,000	3,142,890	2,909,042
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41								0	17,092
Subtotal-Other Financing Sources (lines 36 thru 38)	42	1,127,500	275,000	0	1,045,390	125,000	0	570,000	3,142,890	2,926,134
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	6,112,937	2,873,437	1,048,202	1,324,610	126,525	0	11,040,443	22,526,154	21,783,037
Beginning Fund Balance July 1	44	2,573,822	7,795,585	-41,817	138,063	565,830	0	53,750,672	64,782,155	62,733,631
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	8,686,759	10,669,022	1,006,385	1,462,673	692,355	0	64,791,115	87,308,309	84,516,668

EXPENDITURES SCHEDULE PAGE 1

City Name: ELDRIDGE
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,533,665							1,533,665	1,279,937	1,273,444
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	364,406							364,406	238,007	229,070
Ambulance	6								0	0	0
Building Inspections	7	128,230							128,230	121,581	129,779
Miscellaneous Protective Services	8								0	0	0
Animal Control	9								0	0	0
Other Public Safety	10	95,000							95,000	216,536	18,334
TOTAL (lines 1 - 10)	11	2,121,301	0				0		2,121,301	1,856,061	1,650,627
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	694,875	1,846,000						2,540,875	2,164,139	2,168,275
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	59,000							59,000	58,462	62,657
Traffic Control and Safety	15	33,000							33,000	33,500	20,297
Snow Removal	16	2,000							2,000	2,500	3,477
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	453,900							453,900	368,840	418,247
Other Public Works	21	303,335							303,335	556,287	1,523,663
TOTAL (lines 12 - 21)	22	1,546,110	1,846,000				0		3,392,110	3,183,728	4,196,616
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	298,108							298,108	288,027	278,286
Museum, Band and Theater	32								0	0	0
Parks	33	248,975							248,975	112,975	100,500
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	0	15,770
TOTAL (lines 31 - 37)	38	547,083	0				0		547,083	401,002	394,556

EXPENDITURES SCHEDULE PAGE 2

City Name: ELDRIDGE
Fiscal Year July 1, 2026 - June 30, 2027

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40								0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	193,220	37,000						230,220	0	0
Other Com & Econ Development	43								0	172,701	140,061
TIF Rebates	44			367,415					367,415	153,859	154,604
TOTAL (lines 39 - 44)	45	193,220	37,000	367,415			0		597,635	326,560	294,665
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	284,484							284,484	259,740	357,470
Clerk, Treasurer, & Finance Adm.	47	405,830							405,830	368,952	355,356
Elections	48								0	0	0
Legal Services & City Attorney	49	100,000							100,000	110,000	119,303
City Hall & General Buildings	50								0	0	0
Tort Liability	51								0	0	0
Other General Government	52	120,000							120,000	112,317	0
TOTAL (lines 46 - 52)	53	910,314	0	0			0		910,314	851,009	832,129
DEBT SERVICE	54				1,302,440				1,302,440	1,336,610	1,325,985
Gov Capital Projects	55		840,500			660,075			1,500,575	1,239,261	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	840,500	0		660,075	0		1,500,575	1,239,261	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,318,028	2,723,500	367,415	1,302,440	660,075	0		10,371,458	9,194,231	8,694,578
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,302,190	1,302,190	1,086,767	932,367
Sewer Utility	60							1,340,174	1,340,174	1,154,253	1,035,336
Electric Utility	61							5,596,461	5,596,461	5,846,076	4,136,345
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							71,012	71,012	264,876	358,187
Enterprise DEBT SERVICE	70							324,431	324,431	325,176	0
Enterprise CAPITAL PROJECTS	71							525,000	525,000	677,704	1,668,658
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							9,159,268	9,159,268	9,354,852	8,130,893
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	5,318,028	2,723,500	367,415	1,302,440	660,075	0	9,159,268	19,530,726	18,549,083	16,825,471
Regular Transfers Out	75	583,155	764,375					931,895	2,279,425	2,227,840	1,984,361
Internal TIF Loan / Repayment Transfers Out	76			940,080					940,080	915,050	924,681
Total ALL Transfers Out	77	583,155	764,375	940,080	0	0	0	931,895	3,219,505	3,142,890	2,909,042
Total Expenditures & Fund Transfers Out (lines 74+77)	78	5,901,183	3,487,875	1,307,495	1,302,440	660,075	0	10,091,163	22,750,231	21,691,973	19,734,513
Ending Fund Balance June 30	79	3,028,858	6,460,154	-27,261	126,063	390,752	0	54,139,321	64,117,887	65,616,336	64,782,155

REVENUES DETAIL

City Name: ELDRIDGE
Fiscal Year July 1, 2026 - June 30, 2027

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Taxes Levied on Property	1	3,783,319	0		347,982	0			4,131,301	3,976,770	3,812,227
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,783,319	0		347,982	0			4,131,301	3,976,770	3,812,227
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,342,758					1,342,758	1,048,202	1,029,221
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,886	0		983	0			12,869	11,639	0
Utility franchise tax (Iowa Code Chapter 364.2)	7	150,000							150,000	166,868	120,139
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		37,000						37,000	38,760	36,634
Other Local Option Taxes	12		1,304,875						1,304,875	1,435,338	1,377,111
Subtotal - Other City Taxes (lines 6 thru 12)	13	161,886	1,341,875		983	0			1,504,744	1,652,605	1,533,884
Licenses & Permits	14	151,800							151,800	179,492	146,805
Use of Money & Property	15	150,000							150,000	241,534	839,082
Intergovernmental:											
Federal Grants & Reimbursements	16								0	155,737	872,289
Road Use Taxes	17		945,000						945,000	968,602	952,168
Other State Grants & Reimbursements	18	26,103							26,103	121,271	223,625
Local Grants & Reimbursements	19								0	0	75,270
Subtotal - Intergovernmental (lines 16 thru 19)	20	26,103	945,000	0	0	0		0	971,103	1,245,610	2,123,352
Charges for Fees & Service:											
Water Utility	21							1,290,690	1,290,690	1,282,201	1,156,466
Sewer Utility	22							1,938,000	1,938,000	2,112,865	1,900,942
Electric Utility	23							5,951,461	5,951,461	6,829,907	5,240,936
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	456,000							456,000	443,272	436,032
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	61,420							61,420	236,815	498,856
Subtotal - Charges for Service (lines 21 thru 33)	34	517,420	0		0	0	0	9,180,151	9,697,571	10,905,060	9,233,232
Special Assessments	35								0	0	0
Miscellaneous	36	68,000						15,000	83,000	133,991	139,100
Other Financing Sources:											
Regular Operating Transfers In	37	850,955			313,395	560,075		555,000	2,279,425	2,227,840	1,984,361
Internal TIF Loan Transfers In	38		300,000		640,080				940,080	915,050	924,681
Subtotal ALL Operating Transfers In	39	850,955	300,000	0	953,475	560,075	0	555,000	3,219,505	3,142,890	2,909,042
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	17,092
Subtotal-Other Financing Sources (lines 38 thru 40)	42	850,955	300,000	0	953,475	560,075	0	555,000	3,219,505	3,142,890	2,926,134
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	5,709,483	2,586,875	1,342,758	1,302,440	560,075	0	9,750,151	21,251,782	22,526,154	21,783,037
Beginning Fund Balance July 1	44	3,220,558	7,361,154	-62,524	126,063	490,752	0	54,480,333	65,616,336	64,782,155	62,733,631
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	8,930,041	9,948,029	1,280,234	1,428,503	1,050,827	0	64,230,484	86,868,118	87,308,309	84,516,668

ADOPTED BUDGET SUMMARY

City Name: ELDRIDGE
Fiscal Year July 1, 2026 - June 30, 2027

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2027	RE-ESTIMATED 2026	ACTUAL 2025
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,783,319	0		347,982	0			4,131,301	3,976,770	3,812,227
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,783,319	0		347,982	0			4,131,301	3,976,770	3,812,227
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,342,758					1,342,758	1,048,202	1,029,221
Other City Taxes	6	161,886	1,341,875		983	0			1,504,744	1,652,605	1,533,884
Licenses & Permits	7	151,800	0					0	151,800	179,492	146,805
Use of Money and Property	8	150,000	0	0	0	0	0	0	150,000	241,534	839,082
Intergovernmental	9	26,103	945,000	0	0	0		0	971,103	1,245,610	2,123,352
Charges for Fees & Service	10	517,420	0		0	0	0	9,180,151	9,697,571	10,905,060	9,233,232
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	68,000	0		0	0	0	15,000	83,000	133,991	139,100
Sub-Total Revenues	13	4,858,528	2,286,875	1,342,758	348,965	0	0	9,195,151	18,032,277	19,383,264	18,856,903
Other Financing Sources:											
Total Transfers In	14	850,955	300,000	0	953,475	560,075	0	555,000	3,219,505	3,142,890	2,909,042
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	17,092
Total Revenues and Other Sources	17	5,709,483	2,586,875	1,342,758	1,302,440	560,075	0	9,750,151	21,251,782	22,526,154	21,783,037
Expenditures & Other Financing Uses											
Public Safety	18	2,121,301	0	0			0		2,121,301	1,856,061	1,650,627
Public Works	19	1,546,110	1,846,000	0			0		3,392,110	3,183,728	4,196,616
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	547,083	0	0			0		547,083	401,002	394,556
Community and Economic Development	22	193,220	37,000	367,415			0		597,635	326,560	294,665
General Government	23	910,314	0	0			0		910,314	851,009	832,129
Debt Service	24	0	0	0	1,302,440		0		1,302,440	1,336,610	1,325,985
Capital Projects	25	0	840,500	0		660,075	0		1,500,575	1,239,261	0
Total Government Activities Expenditures	26	5,318,028	2,723,500	367,415	1,302,440	660,075	0		10,371,458	9,194,231	8,694,578
Business Type Proprietray: Enterprise & ISF	27							9,159,268	9,159,268	9,354,852	8,130,893
Total Gov & Bus Type Expenditures	28	5,318,028	2,723,500	367,415	1,302,440	660,075	0	9,159,268	19,530,726	18,549,083	16,825,471
Total Transfers Out	29	583,155	764,375	940,080	0	0	0	931,895	3,219,505	3,142,890	2,909,042
Total ALL Expenditures/Fund Transfers Out	30	5,901,183	3,487,875	1,307,495	1,302,440	660,075	0	10,091,163	22,750,231	21,691,973	19,734,513
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-191,700	-901,000	35,263	0	-100,000	0	-341,012	-1,498,449	834,181	2,048,524
Beginning Fund Balance July 1	33	3,220,558	7,361,154	-62,524	126,063	490,752	0	54,480,333	65,616,336	64,782,155	62,733,631
Ending Fund Balance June 30	34	3,028,858	6,460,154	-27,261	126,063	390,752	0	54,139,321	64,117,887	65,616,336	64,782,155

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2015 GO Refunding Bonds	1	2,715,000	GO	2015-05	260,000	6,760	266,760			173,395	93,365
2020 GO Buttermilk Bonds	2	2,384,598	GO	2018-39	603,000	37,080	640,080			640,080	0
2020 Rev Southslope Bonds	3	4,923,065	NON-GO	2018-20	291,000	33,431	324,431			324,431	0
2022 YMCA Bonds	4	6,805,000	GO	2021-19	275,000	120,600	395,600			140,000	255,600
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					1,429,000	197,871	1,626,871	0	0	1,277,906	348,965

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2027	Interest Due FY 2027	Total Obligation Due FY 2027	Bond Reg./ Paying Agent Fees Due FY 2027	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,138,000	164,440	1,302,440	0	0	953,475	348,965
NON GO - TOTAL	291,000	33,431	324,431	0	0	324,431	0
GRAND - TOTAL	1,429,000	197,871	1,626,871	0	0	1,277,906	348,965

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2026 - June 30, 2027

City of: ELDRIDGE

The City Council will conduct a public hearing on the proposed Budget at: Eldridge City Hall Council Chambers, 305 N 3rd St, Eldridge, IA Meeting Date: 4/20/2026 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property	8.13052
The estimated tax levy rate per $1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(563) 285-4841 ext: 111

City Clerk/Finance Officer's NAME
Tracy A. Northcutt

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	4,131,301	3,976,770	3,812,227
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	4,131,301	3,976,770	3,812,227
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,342,758	1,048,202	1,029,221
Other City Taxes	6	1,504,744	1,652,605	1,533,884
Licenses & Permits	7	151,800	179,492	146,805
Use of Money and Property	8	150,000	241,534	839,082
Intergovernmental	9	971,103	1,245,610	2,123,352
Charges for Fees & Service	10	9,697,571	10,905,060	9,233,232
Special Assessments	11	0	0	0
Miscellaneous	12	83,000	133,991	139,100
Other Financing Sources	13	0	0	17,092
Transfers In	14	3,219,505	3,142,890	2,909,042
Total Revenues and Other Sources	15	21,251,782	22,526,154	21,783,037
Expenditures & Other Financing Uses				
Public Safety	16	2,121,301	1,856,061	1,650,627
Public Works	17	3,392,110	3,183,728	4,196,616
Health and Social Services	18	0	0	0
Culture and Recreation	19	547,083	401,002	394,556
Community and Economic Development	20	597,635	326,560	294,665
General Government	21	910,314	851,009	832,129
Debt Service	22	1,302,440	1,336,610	1,325,985
Capital Projects	23	1,500,575	1,239,261	0
Total Government Activities Expenditures	24	10,371,458	9,194,231	8,694,578
Business Type / Enterprises	25	9,159,268	9,354,852	8,130,893
Total ALL Expenditures	26	19,530,726	18,549,083	16,825,471
Transfers Out	27	3,219,505	3,142,890	2,909,042
Total ALL Expenditures/Transfers Out	28	22,750,231	21,691,973	19,734,513
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,498,449	834,181	2,048,524
Beginning Fund Balance July 1	30	65,616,336	64,782,155	62,733,631
Ending Fund Balance June 30	31	64,117,887	65,616,336	64,782,155