



**SPECIAL CITY COUNCIL MEETING AGENDA**  
**Monday, April 6<sup>th</sup>, 2026, 5:45 pm**  
**Eldridge City Hall – 305 N 3<sup>rd</sup> Street – Eldridge, IA**

1. Call to Order and Roll Call
2. Approval of Agenda
3. Public Hearing for Consideration of the Proposed FY27 Maximum Property Tax Levy of 8.13052
4. Adjournment

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF ELDRIDGE - PROPOSED PROPERTY TAX LEVY **CITY #:** 82-776  
**ELDRIDGE** Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 4/6/2026 **Meeting Time:** 05:45 PM **Meeting Location:** Eldridge City Hall Council Chambers 305 N 3rd Street Eldridge, IA 52748

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.cityofeldridgeia.org

City Telephone Number  
 (563) 285-4841 ext: 111

| Iowa Department of Management                                                 | Current Year Certified Property Tax 2025 - 2026 | Budget Year Effective Property Tax 2026 - 2027 | Budget Year Proposed Property Tax 2026 - 2027 |
|-------------------------------------------------------------------------------|-------------------------------------------------|------------------------------------------------|-----------------------------------------------|
| Taxable Valuations for Non-Debt Service                                       | 484,678,884                                     | 501,079,862                                    | 501,079,862                                   |
| Consolidated General Fund                                                     | 3,313,149                                       | 3,313,149                                      | 3,391,349                                     |
| Operation & Maintenance of Public Transit                                     | 0                                               | 0                                              | 0                                             |
| Aviation Authority                                                            | 0                                               | 0                                              | 0                                             |
| Liability, Property & Self Insurance                                          | 363,848                                         | 363,848                                        | 371,080                                       |
| Support of Local Emergency Mgmt. Comm.                                        | 0                                               | 0                                              | 0                                             |
| Unified Law Enforcement                                                       | 0                                               | 0                                              | 0                                             |
| Police & Fire Retirement                                                      | 0                                               | 0                                              | 0                                             |
| FICA & IPERS (If at General Fund Limit)                                       | 0                                               | 0                                              | 0                                             |
| Other Employee Benefits                                                       | 0                                               | 0                                              | 0                                             |
| Capital Projects (Capital Improv. Reserve)                                    | 0                                               | 0                                              | 0                                             |
| Taxable Value for Debt Service                                                | 531,052,158                                     | 559,565,104                                    | 559,565,104                                   |
| Debt Service                                                                  | 278,415                                         | 278,415                                        | 347,982                                       |
| <b>CITY REGULAR TOTAL PROPERTY TAX</b>                                        | <b>3,955,412</b>                                | <b>3,955,412</b>                               | <b>4,110,411</b>                              |
| <b>CITY REGULAR TAX RATE</b>                                                  | <b>8.11073</b>                                  | <b>7.83571</b>                                 | <b>8.13052</b>                                |
| Taxable Value for City Ag Land                                                | 6,842,447                                       | 6,954,611                                      | 6,954,611                                     |
| Ag Land                                                                       | 20,553                                          | 20,553                                         | 20,890                                        |
| <b>CITY AG LAND TAX RATE</b>                                                  | <b>3.00375</b>                                  | <b>2.95531</b>                                 | <b>3.00375</b>                                |
| <b>Tax Rate Comparison-Current VS. Proposed</b>                               |                                                 |                                                |                                               |
| Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000 | <b>Current Year Certified 2025/2026</b>         | <b>Budget Year Proposed 2026/2027</b>          | <b>Percent Change</b>                         |
| City Regular Residential                                                      | 385                                             | 398                                            | 3.38                                          |
| Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000  | <b>Current Year Certified 2025/2026</b>         | <b>Budget Year Proposed 2026/2027</b>          | <b>Percent Change</b>                         |
| City Regular Commercial                                                       | 1,672                                           | 1,860                                          | 11.24                                         |

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in operating expenses, replaced aged equipment, complete street improvement projects, increase funding to Eldridge Volunteer Fire Company for fire protection services, planning for future capital improvement projects to include new public facilities and additional park amenities.