

ELDRIDGE ELECTRIC AND WATER UTILITY BOARD

April 21st, 2026 – 5:00 pm
City Hall, 305 N. 3rd Street

1. Call to Order
2. Public Comment
3. Approval of Agenda
4. **Approval of Utility Board Minutes from April 7th, 2026**
5. **Presentation from Carrie Swartz with PFM on the Water Rate Annual Review**
6. Financial & Administrative
 - A. **Consideration to Approve Bills Payable**
 - B. **Discussion and consideration to approve the Amended Utility Billing Policy & Procedure.**
 - C. Department Update
7. Electric Department
 - A. Outages
 - B. **Discussion and consideration to approve PFM to conduct an Electric Rate Study**
 - C. **Discussion and consideration to approve Resolution 2026-04 E&W, Adopting the Utility Notification Procedure Policy**
 - D. Department Update – Collin Wilson
8. Water Department
 - A. Water Main Breaks
 - B. Water Test Results
 - C. **Discussion and consideration to approve Hometown Plumbing replacing the hydrant on N 9th Avenue.**
 - D. Department Update – Cegan Long
9. Adjournment

NEXT REGULAR MEETING: Tuesday, May 5th, 2026, at 5:00 pm

ELDRIDGE ELECTRIC AND WATER UTILITY BOARD

The regular meeting of the Board of Trustees of the Eldridge Electric and Water Utility Board was called to order at 5:00pm on 4/7/2026, at Eldridge City Hall.

The board members present were Michael Bristley, Jeff Hamilton, Jeff Hedrington, Mark Goodding, and Abby Petersen Also present were Gage Lane, Sadie Wagner, Collin Wilson, Cegan Long, Neveda Lemke, Ryan Iossi, and Lenny Larson.

Public Comment – None

Goodding Made Motion to Approve the Agenda. Second by Petersen. All Ayes. Motion Carried.

Hedrington Made Motion to Approve the Utility Board Minutes from March 3rd, 2026. Second By Hamilton. All Ayes. Motion Carried.

Presentation on the Eldridge Water Report was provided by Lenny Larson of ISG. No action was taken.

Financial & Administrative

Petersen Made Motion to Approve Bills Payable in the amount of \$326,653.20. Second by Hamilton. All Ayes. Motion carried.

Motion Passed by Roll Call Vote for Resolution 2026-03 E&W Internal Fund Transfers. Petersen (Aye), Goodding (Aye), Hedrington (Aye), Hamilton (Aye), Bristley (Aye) Motion Carried.

Department Update- PCA was re-evaluated and reflected on the April 1st billing. It remains a credit of \$0.00295. Wagner has also been assisting the City Finance Clerk with interviews for the Deputy City Clerk position. Additionally, work is ongoing to compile detailed information regarding AMI water metering, including projected costs, potential savings, and overall benefits, to present to the Board. Lastly, the 2025 Water Quality Report has been received and published on the city website, Facebook page, posted outside City Hall, and on the IowaCCR.org website

Electric Department

Outages- Wilson informed the Board of recent outages. During a windstorm, a pole fell, and power was restored by 4:00 PM. At 6:16 AM, a tree fell on a power line, and the crew restored power by 7:00 AM.

12:50 PM, a tree company cut a limb that fell onto a line; the crew restored power within 10 minutes

Department Update – The crew has been working on installing services and completing pole installations.

Wilson also had an IUC inspector come out to ensure all is in compliance.

Water Department

Water Main Breaks- None.

Water Test Results- All Passed.

Hedrington Made Motion to approve sales agreement with Johnson Controls to install IP/Cell communicator. Second by Goodding. All Ayes. Motion Carried.

Hedrington Made Motion to approve the ordering of a 2026 GMC 2500 for \$60,175.41 to be paid on July 1st. Second by Goodding. All Ayes. Motion Carried.

Department Update- All water main breaks that occurred over the winter have been patched and filled.

The generator has been set, and if assistance is needed, the plant can reach out. Well #4 has been completed and is now up and running. Hydrant flushing will begin next week.

Motion by Petersen to adjourn the meeting at 6:15pm. Second by Hamilton. All Ayes.

Sincerely,
Gage Lane
Utility Billing Clerk
Glane@cityofeldridgeia.org

City of Eldridge, Iowa

Water Enterprise Fund

EXHIBIT 1

Model Assumptions	
Water Consumption	0.00%
Investment Interest Rate	Var.

Water Revenue Adjustments			
1-Jul-24	0.00%	1-Jul-28	8.75%
1-Sep-25	5.75%	1-Jul-29	8.75%
1-Jul-26	8.75%	1-Jul-30	8.75%
1-Jul-27	8.75%	1-Jul-31	8.75%

	Audited Financial Statements			Budget	Budget	Projected	Projected	Projected	Projected	Projected	
	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	
Water Rates											
		9/1/2010	2/1/2024	9/1/2025	7/1/2026	7/1/2027	7/1/2028	7/1/2029	7/1/2030	7/1/2031	
Flat Rate < 2,000 gallons	1	\$9.46	\$10.41	\$10.41	\$11.01	\$11.97	\$13.02	\$14.16	\$15.40	\$16.75	\$18.21
2,100 to 100,000 gallons	2	\$0.47	\$0.52	\$0.52	\$0.55	\$0.60	\$0.65	\$0.71	\$0.77	\$0.84	\$0.91
> 100,000 gallons	3	\$0.42	\$0.47	\$0.47	\$0.50	\$0.54	\$0.59	\$0.64	\$0.70	\$0.76	\$0.83
Average Monthly Bill (4,400 Gallons)	4	\$20.74	\$22.89	\$22.89	\$24.21	\$26.37	\$28.62	\$31.20	\$33.88	\$36.91	\$40.14
Change in Average Monthly Bill	5	\$0.00	\$2.15	\$0.00	\$1.32	\$2.16	\$2.25	\$2.58	\$2.68	\$3.03	\$3.23
Water Usage (per 100 gallons)	6	1,694,134	1,868,207	1,807,320	1,726,324	1,726,324	1,726,324	1,726,324	1,726,324	1,726,324	
Average \$\$ per 100 gallons	7	\$0.513	\$0.511	\$0.561	\$0.5933	\$0.645	\$0.701	\$0.762	\$0.829	\$0.902	\$0.981
Operating Revenues											
Water Charges	8	\$868,451	\$955,422	\$1,013,735	\$1,010,233	\$1,113,479	\$1,210,153	\$1,315,459	\$1,431,122	\$1,557,144	\$1,693,523
Connection Fees	9	12,328	18,710	14,881	13,443	17,000	17,000	17,000	17,000	17,000	17,000
Sprinkler/Fire Protection	10	15,630	12,235	1,620	13,000	15,000	15,000	15,000	15,000	15,000	15,000
Excise Taxes	11	47,851	54,323	57,030	50,687	53,975	68,132	74,060	80,572	87,667	95,345
Tower Rental	12	24,861	36,302	26,414	23,000	29,500	29,500	29,500	29,500	29,500	29,500
Miscellaneous	13	(842)	8,405	12,249	0	0	0	0	0	0	0
Total Operating Revenues	14	\$968,279	\$1,085,397	\$1,125,929	\$1,110,363	\$1,228,954	\$1,339,784	\$1,451,019	\$1,573,194	\$1,706,311	\$1,850,369
Operating Expenses											
Cost of Sales and Services	15	\$656,775	\$792,917	\$904,780	\$938,348	\$1,024,625	\$1,078,314	\$1,131,002	\$1,186,611	\$1,245,258	\$1,307,066
Depreciation	16	331,100	372,812	379,098	379,098	379,098	379,098	379,098	379,098	379,098	379,098
Total Operating Expenses	17	\$987,875	\$1,165,729	\$1,283,878	\$1,317,446	\$1,403,723	\$1,457,412	\$1,510,100	\$1,565,709	\$1,624,356	\$1,686,164
Net Operating Income	18	(\$19,596)	(\$80,332)	(\$157,949)	(\$207,083)	(\$174,769)	(\$117,628)	(\$59,081)	\$7,486	\$81,955	\$164,205
Non Operating Revenues (Expenses)											
Investment Interest	19	\$12,434	\$24,185	\$40,234	\$23,165	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000	\$24,000
Depreciation	20	331,100	372,812	379,098	379,098	379,098	379,098	379,098	379,098	379,098	379,098
Net Revenues for Debt Service	21	\$323,938	\$316,665	\$261,384	\$195,180	\$228,329	\$285,470	\$344,017	\$410,584	\$485,053	\$567,303

City of Eldridge, Iowa

Water Enterprise Fund

EXHIBIT 1

Model Assumptions	
Water Consumption	0.00%
Investment Interest Rate	Var.

Water Revenue Adjustments			
1-Jul-24	0.00%	1-Jul-28	8.75%
1-Sep-25	5.75%	1-Jul-29	8.75%
1-Jul-26	8.75%	1-Jul-30	8.75%
1-Jul-27	8.75%	1-Jul-31	8.75%

		Audited Financial Statements			Budget	Budget	Projected	Projected	Projected	Projected	Projected
		FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32
Net Revenues for Debt Service	21	\$323,938	\$316,665	\$261,384	\$195,180	\$228,329	\$285,470	\$344,017	\$410,584	\$485,053	\$567,303
Water Revenue Debt Service											
Proposed Water Revenue Bonds, Series 2027	22	\$0	\$0	\$0	\$0	\$7,667	\$81,800	\$80,000	\$83,200	\$81,200	\$84,200
Electric Interfund Loan	23	0	0	0	0	0	45,000	195,000	195,500	190,850	191,200
Reserved	24	0	0	0	0	0	0	0	0	0	0
Subtotal Revenue Debt Service	25	\$0	\$0	\$0	\$0	\$7,667	\$126,800	\$275,000	\$278,700	\$272,050	\$275,400
General Obligation Debt Service											
Series 2027/2028 Campus Bonds	26	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$50,000	\$50,000	\$50,000
Total Water Debt	27	\$0	\$0	\$0	\$0	\$7,667	\$126,800	\$275,000	\$328,700	\$322,050	\$325,400
Debt Service Coverage											
Debt Coverage - Revenue	28	0.00	0.00	0.00	0.00	29.78	2.25	1.25	1.47	1.78	2.06
Debt Coverage - All Debt	29	0.00	0.00	0.00	0.00	29.78	2.25	1.25	1.25	1.51	1.74
Net Cashflow After Debt	30	\$323,938	\$316,665	\$261,384	\$195,180	\$220,662	\$158,670	\$69,017	\$81,884	\$163,003	\$241,903
Capital Improvement Projects	31	(\$492,406)	(\$96,999)	(\$109,276)	(\$1,015,266)	(\$936,040)	(\$1,761,040)	(\$211,040)	(\$211,040)	(\$211,040)	(\$211,040)
Annual Surplus/(Deficit)	32	(\$168,468)	\$219,666	\$152,108	(\$820,086)	(\$715,378)	(\$1,602,370)	(\$142,023)	(\$129,156)	(\$48,037)	\$30,863
Unrestricted Cash											
Beginning Cash Balance	33	\$1,685,249	\$1,510,467	\$1,507,892	\$1,292,975	\$1,187,563	\$1,183,185	\$1,116,815	\$920,792	\$737,636	\$635,599
Cash Adjustments	34	(81,354)	58,451	(16,140)	0	0	0	0	0	0	0
Transfers (Out)/In Designated Funds	35	93,540	(255,862)	(372,365)	623,154	0	50,000	(40,000)	(40,000)	(40,000)	(40,000)
Debt Proceeds	36	0	0	44,980	105,020	725,000	1,500,000	0	0	0	0
Other Transfers	37	(18,500)	(24,830)	(23,500)	(13,500)	(14,000)	(14,000)	(14,000)	(14,000)	(14,000)	(14,000)
Ending Cash Balance #600	38	\$1,510,467	\$1,507,892	\$1,292,975	\$1,187,563	\$1,183,185	\$1,116,815	\$920,792	\$737,636	\$635,599	\$612,462
Unrestricted Cash as % of O & M	39	153%	129%	101%	90%	84%	77%	61%	47%	39%	36%
Designated Cash											
Sinking Fund	40	\$79,438	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water Depreciation Fund #603	41	497,037	453,848	442,447	442,447	442,447	442,447	442,447	442,447	442,447	442,447
Projects Fund #604	42	279,568	709,007	1,093,323	470,169	470,169	420,169	460,169	500,169	540,169	580,169
Improvement Fund	43	50,000	0	0	0	0	0	0	0	0	0
Subtotal	44	\$906,043	\$1,162,855	\$1,535,770	\$912,616	\$912,616	\$862,616	\$902,616	\$942,616	\$982,616	\$1,022,616
Restricted Customer Deposits	45	\$22,850	\$21,900	\$21,350	\$21,350	\$21,350	\$21,350	\$21,350	\$21,350	\$21,350	\$21,350
Total Cash Balance	46	\$2,439,360	\$2,692,647	\$2,850,095	\$2,121,529	\$2,117,151	\$2,000,781	\$1,844,758	\$1,701,602	\$1,639,565	\$1,656,428

City of Eldridge, Iowa

Water Enterprise Fund

EXHIBIT 1

Model Assumptions	
Water Consumption	0.00%
Investment Interest Rate	Var.

Water Revenue Adjustments			
1-Jul-24	0.00%	1-Jul-28	8.75%
1-Sep-25	5.75%	1-Jul-29	8.75%
1-Jul-26	8.75%	1-Jul-30	8.75%
1-Jul-27	8.75%	1-Jul-31	8.75%

Audited Financial Statements			Budget	Budget	Projected	Projected	Projected	Projected	Projected
FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32

Capital Improvement Program							
	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2030-31
16th Ave WT Project Cost	623,154	0	0	0	0	0	0
Prelim. Engineering Report	105,020	0	0	0	0	0	0
Other Equipment	0	0	0	0	0	0	0
Clearwell Improvements	0	275,000	0	0	0	0	0
Detention and Aerator	0	450,000	0	0	0	0	0
New Well Site	0	0	1,550,000	0	0	0	0
Major Projects	126,899	110,000	110,000	110,000	110,000	110,000	110,000
Minor Projects	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Miscellaneous	110,193	51,040	51,040	51,040	51,040	51,040	51,040
Total	\$1,015,266	\$936,040	\$1,761,040	\$211,040	\$211,040	\$211,040	\$211,040

City of Eldridge, Iowa

Proposed Water Revenue Capital Loan Notes, Series 2027

EXHIBIT 2

SOURCES & USES	
SOURCES	
Par Amount of Notes	920,000.00
Accrued Interest	
Other Monies	
Total Sources	920,000.00
USES	
Deposit to Construction Account	875,000.00
Deposit to Reserve Account	
Capitalized Interest Account	0.00
Municipal Bond Insurance	
Underwriters' Discount (\$5.00 per bond)	4,600.00
Costs of Issuance	40,000.00
Accrued Interest	
Rounding Amount	400.00
Total Uses	920,000.00
ASSUMPTIONS	
Dated Date	1/1/2027
Delivery Date	1/1/2027
First Interest Date	6/1/2027
First Principal Date	6/1/2028
Last Principal Date	6/1/2042

Arbitrage Yield	4.00037%
TIC	4.06848%
AIC	4.68184%
Average Life	9.178 Years

DEBT SERVICE SCHEDULE						
Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service	
6/1/2027			7,667	7,667	7,667	
12/1/2027			18,400	18,400		
6/1/2028	45,000	4.000%	18,400	63,400	81,800	
12/1/2028			17,500	17,500		
6/1/2029	45,000	4.000%	17,500	62,500	80,000	
12/1/2029			16,600	16,600		
6/1/2030	50,000	4.000%	16,600	66,600	83,200	
12/1/2030			15,600	15,600		
6/1/2031	50,000	4.000%	15,600	65,600	81,200	
12/1/2031			14,600	14,600		
6/1/2032	55,000	4.000%	14,600	69,600	84,200	
12/1/2032			13,500	13,500		
6/1/2033	55,000	4.000%	13,500	68,500	82,000	
12/1/2033			12,400	12,400		
6/1/2034	60,000	4.000%	12,400	72,400	84,800	
12/1/2034			11,200	11,200		
6/1/2035	60,000	4.000%	11,200	71,200	82,400	
12/1/2035			10,000	10,000		
6/1/2036	65,000	4.000%	10,000	75,000	85,000	
12/1/2036			8,700	8,700		
6/1/2037	65,000	4.000%	8,700	73,700	82,400	
12/1/2037			7,400	7,400		
6/1/2038	70,000	4.000%	7,400	77,400	84,800	
12/1/2038			6,000	6,000		
6/1/2039	70,000	4.000%	6,000	76,000	82,000	
12/1/2039			4,600	4,600		
6/1/2040	75,000	4.000%	4,600	79,600	84,200	
12/1/2040			3,100	3,100		
6/1/2041	75,000	4.000%	3,100	78,100	81,200	
12/1/2041			1,600	1,600		
6/1/2042	80,000	4.000%	1,600	81,600	83,200	
12/1/2042						
6/1/2043						
12/1/2043						
6/1/2044						
12/1/2044						
6/1/2045						
12/1/2045						
6/1/2046						
12/1/2046						
6/1/2047						
12/1/2047						
			920,000	330,067	1,250,067	1,250,067
Scale: SRF Loan 2026 Q1 Rate: 3.15% plus 85 bps for timing						

City of Eldridge, Iowa

Proposed Electric Revenue Interfund Loan

EXHIBIT 3

SOURCES & USES	
SOURCES	
Par Amount of Interfund Loan	1,500,000.00
Accrued Interest	
Existing DSRF	
Total Sources	1,500,000.00
USES	
Deposit to Construction Account	1,500,000.00
Deposit to Reserve Account	
Capitalized Interest Account	0.00
Municipal Bond Insurance	
Underwriters' Discount (\$0.00 per bond)	
Costs of Issuance	
Accrued Interest	
Rounding Amount	
Total Uses	1,500,000.00
ASSUMPTIONS	
Dated Date	6/1/2027
Delivery Date	6/1/2027
First Interest Date	12/1/2027
First Principal Date	6/1/2028
Last Principal Date	6/1/2037

Arbitrage Yield	3.00000%
TIC	3.00000%
AIC	3.00000%
Average Life	6.19 Years

DEBT SERVICE SCHEDULE					
Date	Principal	Coupon	Interest	Debt Service	Annual Debt Service
12/1/2027			22,500	22,500	
1.0 6/1/2028		3.000%	22,500	22,500	45,000
12/1/2028			22,500	22,500	
2.0 6/1/2029	150,000	3.000%	22,500	172,500	195,000
12/1/2029			20,250	20,250	
3.0 6/1/2030	155,000	3.000%	20,250	175,250	195,500
12/1/2030			17,925	17,925	
4.0 6/1/2031	155,000	3.000%	17,925	172,925	190,850
12/1/2031			15,600	15,600	
5.0 6/1/2032	160,000	3.000%	15,600	175,600	191,200
12/1/2032			13,200	13,200	
6.0 6/1/2033	165,000	3.000%	13,200	178,200	191,400
12/1/2033			10,725	10,725	
7.0 6/1/2034	170,000	3.000%	10,725	180,725	191,450
12/1/2034			8,175	8,175	
8.0 6/1/2035	175,000	3.000%	8,175	183,175	191,350
12/1/2035			5,550	5,550	
9.0 6/1/2036	180,000	3.000%	5,550	185,550	191,100
12/1/2036			2,850	2,850	
10.0 6/1/2037	190,000	3.000%	2,850	192,850	195,700
12/1/2037					
11.0 6/1/2038					
12/1/2038					
12.0 6/1/2039					
12/1/2039					
13.0 6/1/2040					
12/1/2040					
14.0 6/1/2041					
12/1/2041					
15.0 6/1/2042					
12/1/2042					
16.0 6/1/2043					
12/1/2043					
17.0 6/1/2044					
12/1/2044					
18.0 6/1/2045					
12/1/2045					
19.0 6/1/2046					
12/1/2046					
20.0 6/1/2047					
12/1/2047					
21.0 6/1/2048					

			1,500,000	278,550	1,778,550

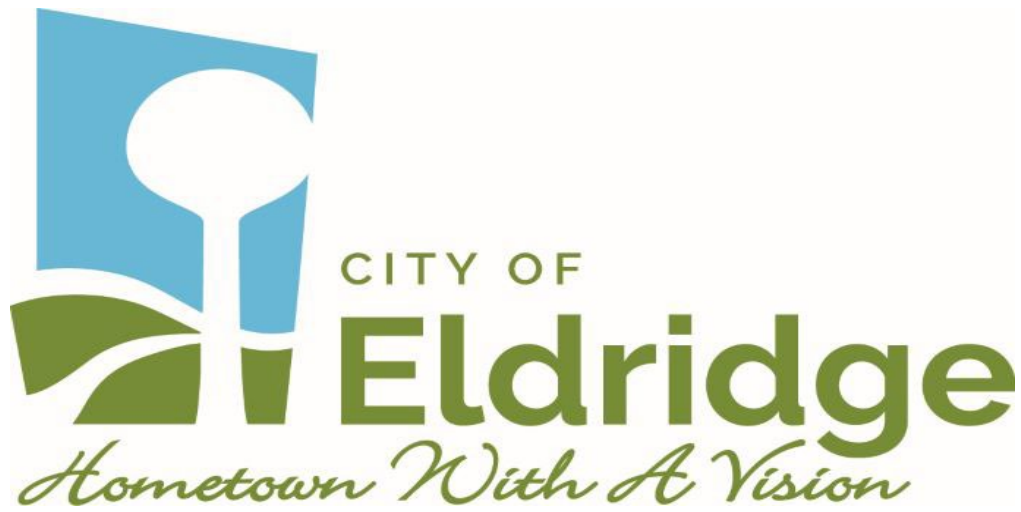
Scale: 3.00% Interest Rate					

BILLS PAYABLE

CHECK #	DEPT	FUND	VENDOR	DESCRIPTION	AMOUNT
227454	ELECTRIC	630-5-820-6506	COMPASS BUSINESS SOLUTIONS	POST CARDS	\$1,560.11
227455	ELECTRIC	630-5-820-6310	A & A AIR COND & REFRIGERATION INC	ICE MACHINE RENT	\$62.50
227456	ELECTRIC	630-5-820-6340	ACCESS SYSTEMS LEASING	COPIER LEASE	\$119.63
227456	ELECTRIC	630-5-820-6340	ACCESS SYSTEMS LEASING	COPIER LEASE	\$219.80
227457	ELECTRIC	630-5-820-6411	AHLERS & COONEY P.C.	CMPAS CONTRACT	\$90.00
227457	WATER	600-5-810-6411	AHLERS & COONEY P.C.	ATTORNEY FEES	\$1,353.50
227457	ELECTRIC	630-5-820-6411	AHLERS & COONEY P.C.	ATTORNEY FEES	\$1,353.50
227458	WATER	600-5-810-6371	ALLIANT ENERGY CO.	UTILITIES	\$182.57
227459	ELECTRIC	630-5-820-6507	AMAZON CAPITAL SERVICES	SWEEPER/SAFTEY GAS CAN	\$121.11
227459	ELECTRIC	630-5-820-6512	AMAZON CAPITAL SERVICES	SWEEPER/SAFTEY GAS CAN	\$81.50
227460	ELECTRIC	630-5-820-6416	CENTRAL IA POWER COOP.	LOUISA TRANS CAPACITY ASSIGN	\$541.26
227461	WATER	600-5-810-6373	CENTRAL SCOTT TELEPHONE	TELEPHONE/WIFI SVCS	\$260.13
227461	ELECTRIC	630-5-820-6373	CENTRAL SCOTT TELEPHONE	TELEPHONE/WIFI SVCS	\$449.95
227462	ELECTRIC	630-5-820-6310	CINTAS CORPORATION	FLOOR MATS	\$67.33
227462	ELECTRIC	630-5-820-6310	CINTAS CORPORATION	FLOOR MATS	\$103.90
227463	ELECTRIC	630-5-820-6310	CINTAS FIRST AID & SAFETY D89	FIRST AID KIT REFILL	\$45.01
227464	WATER	600-5-810-6311	CLIMATE ENGINEERS-QC	HVAC MAINTENANCE	\$274.00
227464	WATER	600-5-810-6311	CLIMATE ENGINEERS-QC	HVAC MAINTENANCE	\$369.79
227465	ELECTRIC	630-5-820-6413	COMMUNITY ACTION OF EASTERN IOWA	PROJECT SHARE	\$52.50
227466	WATER	600-5-810-6160	CONTINENTAL WESTERN GROUP	INSURANCE	\$1,985.89
227466	WATER	600-5-810-6408	CONTINENTAL WESTERN GROUP	INSURANCE	\$22,043.94
227466	ELECTRIC	630-5-820-6160	CONTINENTAL WESTERN GROUP	INSURANCE	\$5,957.69
227466	ELECTRIC	630-5-820-6408	CONTINENTAL WESTERN GROUP	INSURANCE	\$66,131.84
227467	ELECTRIC	630-5-820-6506	DE NOVO MARKETING	WEBSITE MAINTENANCE	\$162.50
227468	ELECTRIC	630-5-820-6450	DSI MEDICAL SERVICES, INC.	DSI MEDICAL	\$51.50
227469	ELECTRIC	630-5-820-6332	EASTERN IOWA TIRE	ALIGNMENT UNIT #681	\$1,012.00
227470	WATER	600-5-810-6331	GRAINGER	SUPPLIES	\$51.12
227470	ELECTRIC	630-5-820-6332	GRAINGER	SUPPLIES	\$51.15
227470	WATER	600-5-810-6331	GRAINGER	BAND SAW	\$515.85
227470	ELECTRIC	630-5-820-6332	GRAINGER	BAND SAW	\$515.85
227471	ELECTRIC	630-5-820-6230	IA ASSN. MUNICIPAL UTIL.	IAMU ELECTIRC APPRENTICESHIP FEE DALTON & GHEER	\$200.00
227471	WATER	600-5-810-6213	IA ASSN. MUNICIPAL UTIL.	SAFETY TRAINING	\$1,470.16
227471	ELECTRIC	630-5-820-6230	IA ASSN. MUNICIPAL UTIL.	SAFETY TRAINING	\$1,470.16
227472	WATER	600-5-810-6310	IHRIG WORKS, LLC	WATER MAIN BREAK CONCRETE PATCHES	\$15,767.00
227473	ELECTRIC	630-5-820-6450	IOWA ONE CALL	LOCATES	\$96.70
227474	WATER	604-5-810-6407	ISG I&S GROUP, INC.	ENGINEERING REPORT	\$2,300.00
227475	WATER	600-5-810-6373	ITRON	METER READING ADMIN	\$1,251.04
227475	ELECTRIC	630-5-820-6727	ITRON	METER READING ADMIN	\$1,251.03
227475	WATER	600-5-810-6373	ITRON	METER READING SOFTWARE	\$4,900.00
227475	ELECTRIC	630-5-820-6727	ITRON	METER READING SOFTWARE	\$4,900.00
227476	WATER	600-5-810-6723	KINGS MATERIAL INC	CONCRETE THRUST BLOCK	\$38.94
227477	ELECTRIC	630-5-820-6507	MENARDS	BOLT	\$4.58
227478	WATER	600-5-810-6331	MOLO PETROLEUM, LLC	FLEET OIL	\$469.05
227478	ELECTRIC	630-5-820-6332	MOLO PETROLEUM, LLC	FLEET OIL	\$469.05
227479	ELECTRIC	630-5-820-6512	P & K MIDWEST, INC	CHAIN SAW	\$503.08
227480	WATER	600-5-810-6408	PORTER INSURANCE	INSURANCE	\$582.75
227480	ELECTRIC	630-5-820-6408	PORTER INSURANCE	INSURANCE	\$1,748.24
227481	ELECTRIC	630-5-820-6605	PRECISION CONCEPTS	SECURITY SYSTEM	\$11,811.10
227482	ELECTRIC	630-5-820-6781	RESCO	TRANSFORMERS	\$7,800.00
227483	WATER	600-5-810-6311	RIVER CITIES ENGINEERING, INC	TEMP GENERATOR RENTAL FOR TESTING	\$1,961.76
227484	WATER	600-5-810-6601	SHARED IT INC	MIGRATION	\$812.50
227484	ELECTRIC	630-5-820-6601	SHARED IT INC	MIGRATION	\$812.50
227484	WATER	600-5-810-6373	SHARED IT INC	IT SERVICES	\$105.10
227484	ELECTRIC	630-5-820-6373	SHARED IT INC	IT SERVICES	\$105.10
227485	ELECTRIC	630-5-820-6457	SKARSHAUG TESTING LAB	TRAINING SUPPLIES	\$224.15
227486	ELECTRIC	630-5-820-6402	TYLER TECHNOLOGIES	UTILITY BILLING TRANSACTION FEES	\$1,632.50
227487	WATER	600-5-810-6723	ULINE	FACILITY SAFETY MATERIALS	\$889.45
227488	WATER	600-5-810-6501	USA BLUE BOOK	LAB MATERIALS	\$996.01
227489	WATER	600-5-810-6723	UTILITY EQUIPMENT CO.	HYDRANT TRAFFIC REPAIR KITS	\$534.79
227490	ELECTRIC	630-5-820-6512	WHITE CAP, LP	FOLDING RULE	\$33.99
227490	WATER	600-5-810-6723	WHITE CAP, LP	LOCATE FLAGS	\$397.50
DFT0000587	ELECTRIC	630-5-820-6503	CENTRAL MUNICIPAL POWER	MARCH ENERGY SUPPLY	\$124,523.37
DFT0000589	WATER	600-5-810-6331	WEX BANK	FUEL	\$438.44
DFT0000589	ELECTRIC	630-5-820-6331	WEX BANK	FUEL	\$328.49
DFT0000608	INS REIMB	821-5-630-6184	EBS	SELF INSURED PMT	\$601.48
DFT0000609	INS REIMB	821-5-630-6184	EBS	SELF INSURED PMT	\$91.92
ACH	SPLIT	SPLIT	PAYROLL 04/09/26	PAYROLL 04/09/26	\$40,425.43
TOTAL					\$337,734.78

CREDIT CARD

DEPT	EMPLOYEE	FUND	VENDOR	DESCRIPTION	AMOUNT
ELECTRIC	DEVIN GHEER	630-5-820-6457	COMMERCIAL PRINTERS	SHIPPING FOR GLOVE TESTING	\$29.63
ELECTRIC	GABE STRICKER	630-5-820-6181	QUAD CITY SAFETY INC	PPE - NEW HARD HAT	\$30.75
WATER	NEVADA LEMKE	600-5-810-6601	YMCA IOWA MISS VALLEY	Y AT WORK FEB - 2 WATER	\$40.00
WATER	NEVADA LEMKE	600-5-810-6601	YMCA IOWA MISS VALLEY	Y AT WORK MAR - 2 WATER	\$40.00
ELECTRIC	SADIE WAGNER	630-5-820-6419	ADOBE	ACROBAT PRO SUBSCRIPTION - WAGNER & LANE	\$254.27
ELECTRIC	BROCK BENSON	630-5-820-6332	ROCKFORD RIGGING INC	UNIT #683 - 2 WELD-ON BUCKET HOOKS TO LIFT TRENCH BOX	\$411.00
ELECTRIC	GABE STRICKER	630-5-820-6332	HOME DEPOT	1/2" DR IMPACT & M18 BATTERY	\$448.00
ELECTRIC	JEFFERY MARTENS	630-5-820-6310	CARDIO PARTNERS	BATTERY PACKS/PADS FOR AED/ELEC BUCKET TRUCKS (2)	\$898.00
CREDIT CARD TOTAL					\$2,151.65
TOTAL					\$339,886.43



Utility Billing Policy and Procedure

UTILITY BILLS

The City of Eldridge has a long tradition of quality public services and a well-maintained infrastructure. The City owns and operates its own electric, water, and sewer utilities. A vendor is contracted to provide garbage and recycling services. Each monthly bill consists of service charges for:

- Water
- Electric
- Sewer
- Refuse (trash/recycling) collection
- Miscellaneous fees

Utility rates are established by Resolutions approved periodically by the City Council or Electric & Water Board of Trustees. Rates can be found on our website or by calling the City Hall Offices for more information.

Meters are read on or near the 24th of the month and bills are mailed by the 1st of the month with payment due on the 20th of each month. Accounts not paid by the 20th are considered delinquent and will have a penalty/service charge of 1.5% applied to the balance. Each account will be granted a one-time forgiveness of a late charge fee each year. The account will be noted, and another one will not be given until the one year period has expired.

Utility bills will be sent to customers by mail unless the customer requests email billing by sending an email to utilitybilling@cityofeldridgeia.org.

Budget Billing

Budget billing shall be available to all residential customers who have been at their current residence for 6 months or longer. Enrollment into the plan can be at any time of the year. All budgeted billing customers shall be required to sign up for automatic payment from a checking or savings account.

Monthly payments shall be calculated at the time of entry into the plan based on the average of the previous 12 months of usage. Budget payment amounts will be reviewed quarterly, and adjustments may be made if the estimated payments are not in line with the actual energy usage. Budgeted amounts may also be recalculated when requested by the customer or whenever a price, consumption, or PCA alone or in combination results in a new estimate of ten percent or more.

Budget billing accounts shall be settled on the April 1st billing. The balance will be rolled into the customer's new budget amount for the next year. The budget balance is the difference between the charges and the actual energy usage. This may be a credit or a charge.

A customer on budget billing who becomes delinquent in payments by reason of amount or date will be subject to normal disconnection proceedings, and the budget billing agreement will be terminated if services are disconnected. If budget billing is terminated, the account must maintain a zero balance for at least six months before the customer may request to be placed back on budget billing.

A customer may terminate or withdraw from the plan at any time. The budget billing plan shall be automatically terminated when a customer terminates their service with the Utility. The deferred budget balance shall be applied to the next bill generated on the account after the budget billing is

terminated.

Any billing questions can be directed to City Hall at (563) 285-4841.

PAYMENTS

Utility bill payments can be made by:

- Automatic Clearinghouse Payment (ACH): payments are automatically deducted from the customer's bank account on the twentieth day of the month, if the twentieth lands on a weekend or holiday they will be pulled the following business day. ACH forms are available on the website.
- Credit or Debit Cards: payments may be made over the phone at (866) 795-5820, in person at City Hall, or by going to our website at www.cityofeldridgeia.org and clicking on make a payment. This payment can be set up on any day of the month. There is a \$1.25 processing fee when using a Credit or Debit Card.
- E-Checks: payments can be made by going to our website at www.cityofeldridgeia.org and clicking on make a payment.
- Cash and Checks: Can be dropped off at City Hall during normal business hours or placed in the drop box located on the front of the City Hall building after hours. There are envelopes available next to the drop box. Please be sure to include your address or account number on the envelope. *NOTE – There is a \$30.00 fee for any returned check.

STARTING SERVICE

New customers wishing to start utility service must contact the Eldridge City Hall Offices. This can be done in person at City Hall or via phone call to (563) 285-4841. New customers will be asked to provide the following information:

- Full Name of Each Applicant(s)
- Social Security Number(s)
- Billing Address
- Physical Address
- Phone Number(s)
- Photo ID/Driver's License Number
- Date of Birth
- Employer
- Emergency Contact

If an existing customer needs to make a change to their utility service or has a new address, they can stop by or call City Hall to provide the effective date of the change, and the new address, if applicable.

DEPOSITS

A deposit of \$100.00 on Electric and \$50.00 on water is required from every customer or prospective customer, with the exception of property owners who already have established a current good credit history of at least two years with the City Electric & Water Utility. Prior to providing service, the deposit is due to guarantee the payment of bills for service. This is the process to be used for both residential and commercial customers wishing to start services.

A person other than the customer may pay the deposit, however; the deposit refund will be issued to the account holder either in the form of a credit to the account or a check at termination.

DEPOSIT REFUNDS

The deposit will be applied directly to the customer's account after they make 12 consecutive on-time payments, or upon completing a disconnection of service form. A final meter reading and bill will be prepared, and any deposit refund amount will be applied to the final bill. Should a credit balance exist, a check will be issued. The check will be mailed to the forwarding address provided on the disconnection of service form.

UNCLAIMED DEPOSITS

Deposits remaining unclaimed after termination of service will be transferred to the State Treasurer in accordance with Chapter 556.11, Code of Iowa.

DISCONTINUING SERVICE

Customers wishing to discontinue service permanently can stop by or call City Hall and request the effective date to discontinue service. The customer must provide a minimum of 1 business days' notice to the City for discontinuation of service. They will also be required to provide the following information:

- Service Address
- Request Date
- Service Date
- Forwarding address of the Account Holder

SERVICE CALLS

The work on customer equipment that is the responsibility of the customer shall be billed on a time and material basis. Relocation of utility facilities where the customer requested the relocation shall be billed on a time and material basis. Relocation of the customer's facilities, where the customer has requested the relocation, shall be billed on a time and material basis.

METER TESTING

Meter testing at the customer's request will incur a \$10.00 charge.

BACK BILLING

METER ERROR

In the case of a meter error, a customer shall be back-billed if the recalculated bill exceeds \$3.00. A former customer shall be billed back if the recalculated bill exceeds \$5.00.

NON-METER ERROR

In the case a customer is undercharged not due to a meter error, the customer shall be back billed if the recalculated bill due to an error other than a meter error exceeds \$3.00. A former customer shall be back-billed if the recalculated bill due to an error other than a meter error exceeds \$5.00. Back billing in both instances shall be for a period not to exceed twelve months.

ACCIDENTAL WASTAGE

The recomputation period for accidental wastage of electricity by the customer shall not extend back further than three months.

DISCONNECTIONS AND RECONNECTIONS

TEMPORARY DISCONNECTION AND RECONNECTIONS

Voluntary temporary disconnection of service shall be \$25.00 during regular business hours and \$30.00 after regular business hours. The charge for reconnection of service from temporary voluntary disconnections shall be \$25.00 during regular business hours and \$30.00 after regular business hours. An idle charge of \$5.00 per month shall be billed for service connections that have been temporarily disconnected.

Involuntary other than for nonpayment disconnection of service shall be \$20.00 during regular business hours and \$30.00 after regular business hours.

PERMANENT DISCONNECTIONS

Voluntary permanent disconnection of service shall be \$20.00 during regular business hours and \$30.00 after regular business hours. The utility requires a one-business-day notice by the customer prior to the time of permanent disconnection.

CREDIT BALANCE CAP

A residential account may carry a credit balance up to, but not exceeding, the customer's average yearly bill amount. Any credit balance above this threshold is considered an excess liability and will be subject to review and resolution. The maximum allowable credit on any residential account is calculated by dividing the customer's total billed charges over the prior 12 months by 12 to establish a monthly average, then multiplying that figure by 12 to confirm the annual average. This figure becomes the credit ceiling for that account. The cap will be recalculated annually or upon request by a supervisor. If a credit balance exceeds the customer's average yearly bill amount, the following steps will be taken: the account will be flagged for review, the excess amount will be refunded to the customer via the original payment method or by check, and the account will be adjusted to reflect the allowable credit limit. Customers may not intentionally overpay their accounts for the purpose of building a credit balance beyond the allowable cap. Staff are prohibited from applying payments or adjustments that would knowingly push a credit balance above the established ceiling. Any adjustment that would cause a credit to exceed the cap must receive supervisor approval before being posted. Recurring overpayments identified on an account will trigger an automatic review and may result in a refund being issued without the customer's request.

DELINQUENT ACCOUNTS

Customers receive monthly utility bills that are due on the 20th of each month. Customers are responsible for all billings while the account is in their name. Accounts that have unpaid balances after the 20th of the month are subject to a 1.5% service charge penalty which will be applied monthly until the balance is paid. Late notices are mailed and emailed out around the 21st of every month to all customers with a balance in arrears. The late notice will state the account balance as well as the

upcoming date of disconnection. Accounts that are still delinquent 12 days after receiving the late notice will receive a 24-hour notice provided on a door hanger.

If a service is disconnected for non-payment, the service will not be reconnected until the entire past due balance including all applicable late fees is paid in full. The account will be charged \$20.00 for a disconnection fee and another \$20.00 to reconnect service. Once payment is made, services will be reconnected in a timely manner, Monday – Friday between 8:00 a.m. and 3:00 p.m. Overtime charges may be applied if payment is not made during these hours and reconnection is requested, and if staff is available to do so.

Service will not be connected/re-connected in a new customer's name unless it can be established that the new customer had not occupied the premise when the charges in the past due balance were incurred.

Failure to receive a bill, late notice, or a 24-hr disconnect door hanger notice hung on the account holder's address shall not entitle the customer to relief from any penalties or disconnection.

If an account has been disconnected for non-payment and there has been no status update at the time of the City's next monthly billing cycle, the account will be considered inactive and a final bill will be produced.

MEDICAL STAY

In reference to 199 Iowa Administrative Code (IAC) – Chapter 27, 27.4(1)"h".

Disconnection of a residential customer will be postponed if the disconnection of service would present an especial danger to the health of any permanent resident of the premises.

An especial danger to health is indicated if a person appears to be seriously impaired and may, because of mental or physical problems, be unable to manage the person's own resources, to carry out activities of daily living, or to be protected from neglect or hazardous situations without assistance from others. Indicators of an especial danger to health include but are not limited to age, infirmity, or mental incapacitation; serious illness; physical disability, including blindness and limited mobility; and any other factual circumstances that indicate a severe or hazardous health situation.

The electric cooperative or municipal electric utility may require written verification of the especial danger to health by a physician or a public health official, including the name of the person endangered; a statement that the person is a resident of the premises in question; the name, business address, and telephone number of the certifying party; the nature of the health danger; and approximately how long the danger will continue. Initial verification by the verifying party may be by telephone if written verification is forwarded to the utility within five days.

Verification will postpone disconnection for 30 days. In the event service is terminated within 14 days prior to verification of illness by or for a qualifying resident, service is to be restored to that residence if a proper verification is thereafter made in accordance with the foregoing provisions. If the customer does not enter into a reasonable payment agreement for the retirement of the unpaid balance of the account within the first 30 days and does not keep the current account paid during the period that the unpaid balance is to be retired, the customer is subject to disconnection.

The City of Eldridge Electric & Water Utility is only required to honor only one 30-day Medical Stay per household per calendar year.

RETURNED CHECKS

A \$30.00 service charge is assessed to any customer whose check is returned unpaid, or ACH payment is rejected by the financial institution on which it is drawn. If two or more checks or ACH drafts are dishonored within 12 months the account will be made cash only for 12 months. The cash only comment code shall be utilized in Incode. City Hall staff will notify the resident of the returned check or rejected ACH by phone call. Payment of a dishonored check or rejected ACH must be paid including the service fee within 48 hours of the notice of the returned payment or be disconnected. Payment is only accepted by secure payment options such as cashier check, money order or cash.

PAYMENT AGREEMENT

The City of Eldridge offers customers in jeopardy of service disconnection due to non-payment an opportunity to enter into a payment arrangement with the City in accordance with Iowa Administrative Code Chapter 27. The Payment Arrangement amount will be due in addition to your current bill amount. The arrangement may extend the disconnection date no later than the 20th of the following month to help ease financial issues. Agreements require the customer(s) to stop in City Hall and complete an arrangement form during regular business hours and no later than the day before the set disconnection. A late fee of 1.5% will be applied to any past due balance following the original due date each month. Customers will also receive a late notice as a formal reminder of the outstanding balance. If payment is not received by the due date outlined in the service agreement, a 24-hour disconnection notice will be issued. This notice will be delivered via door hanger and will incur a \$20 posting fee. Should payment not be received within the 24-hour period specified in the disconnection notice, electric service will be disconnected. In such cases, the account will be subject to a \$20 disconnection fee and a \$20 reconnection fee.

COLLECTIONS, LIENS, AND DAS OFFSET PROGRAM

In the event an account becomes past due and is subject to collections a twenty-five percent collection fee will be applied to any outstanding balance not paid in full within ninety days of the due date and the account will be forwarded on for further collection efforts.

The City utilizes Municipal Collections of America and the State of Iowa's Income Offset program to collect delinquent unpaid utility accounts. The account holder responsible for the delinquent balance will always be the first sought after for payment.

Once an account is disconnected either through voluntary or involuntary means, the account is finalized, and a final bill is produced during the City's next monthly billing cycle. If there is a deposit refund, the amount will be credited to the account. If a balance exists, a final bill will be sent to the last known mailing address of the account holder. The due date on the final bill will be the 20th of the following month, in alignment with the City's normal monthly billing cycle. If payment is not received by the due date, a second notice will be sent, and a note will be entered into the account of such. If payment is not

received after the second notice is sent, a third and final notice will be sent and will include a letter to notify the customer that if payment is not received by the due date, the delinquent account will be sent to collections.

The **INCOME OFFSET PROGRAM** is a method used by the State of Iowa and its political subdivision to collect money owed to the State under Chapter 8A.504 of the Iowa Code. An account holder is eligible to be sent to the Income Offset Program when the balance of the account is not paid after three attempts to collect and service is no longer active for the customer. The account holder information that is sent to the Offset Program must include a tax identification number, social security number, or federal tax id.

The delinquent account should be in a final status in Incode. Final bills are processed monthly in alignment with the regular monthly billing cycle. A second notice should be sent if payment is not received by the initial due date and a note should be entered into the account. If payment is still not received after the second notice is sent, a third notice is sent utilizing the Offset letter available in Incode notifying the customer that if payment is not received by the due date on the notice, the delinquent account will be sent to the State Offset Program for collection. A \$7.00 administrative fee will be charged by the State Income Offset Program. A minimum of \$50.00 balance is required for an account to be submitted to the Offset Program; however, this includes the \$7.00 administrative fee.

The City receives notification of debt matches from the State throughout the year via email. Upon receiving notification, the City is to notify the debtor within ten (10) calendar days from the date of the notification stating that the debtor has fifteen days to provide proof of payment or pay the debt less the administrative fee.

Notice to the Offset Program should include:

- Contact information of City (agency)
- Account information
- Account holder information
- Amount owed
- Date due

If the debt is not resolved following notification with the certified letter, the City has 45 days from the date of the match to notify the income offset program of the actions to be taken. Once a debt is brought to a zero balance, the debtor will be removed from the City's debtor file with the Income Offset Program.

DISCONNECTION OR DENIAL OF SERVICE HEARING

Customers denied service or disconnected shall have the right to a hearing. The customer may appeal against the dispute to the governing body. If there is still a dispute involving areas of authority of the Iowa Utilities Board, the customer may appeal to that board as provided for in Section 199 of the Iowa Administrative Code. Any amounts due to the Utility not in dispute shall be due and payable within the guidelines of the Service Rules. Amounts in dispute shall not be due and payable until either an agreement is reached or 30 days after written notification by either the governing body or the Iowa Utilities Board. However, all disputes shall be settled, and any amounts due and payable within 60 days

of the customer filing a dispute with the Utility. Hearing procedures include: The customer, a representative of the Utility, and the General Manager as the presiding officer shall convene at a mutually acceptable time. The customer has the right to also request the presence of the Chairperson of the governing body at the meeting, who shall become the presiding officer. A recording of the meeting shall be made and retained by the Utility. Both the customer and the representative of the Utility shall present relevant information to the General Manager and/or Chairperson of the governing body. All documents presented by the customer shall be copied and returned to the customer. The presiding officer may request additional information at the hearing. The presiding officer shall issue a written result and specify the reasons supporting the Utility's resolution.



April 14, 2026

Ms. Nevada Lemke
City Administrator
City of Eldridge, Iowa
305 North Third Street
Eldridge, IA 52748

Dear Nevada,

The purpose of this letter (this “Engagement Letter”) is to confirm our agreement that PFM Financial Advisors LLC (“PFM”) has been engaged by the City of Eldridge, Iowa and the Electric and Water Utility Board (the “Client”) to prepare a Cost of Service Study and Revenue Requirements and Debt Capacity Analysis for the City’s Electric Enterprise System (the “Project”). PFM will provide, upon request of the Client, a thorough review and analysis of the system’s revenue base, rate adjustments, current and future revenue requirements, debt capital needs, credit rating impact and will provide recommendations for the future revenue requirements, as applicable and set forth in Exhibit A to this Engagement Letter.

pfm

801 Grand
Suite 3300
Des Moines, IA 50309
515.243.2600

pfm.com

Most tasks requested by Client will not require all services provided for in Exhibit A and as such the specific scope of services for such task shall be limited to just those services required to complete the task.

PFM is a registered municipal advisor with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”), pursuant to the Securities Exchange Act of 1934 Rule 15Ba1-2. As of the date of this letter, Client has not designated PFM as its independent registered municipal advisor (“IRMA”) for purposes of SEC Rule 15Ba1-1(d)(3)(vi) (the “IRMA exemption”). Client agrees not to represent that PFM is Client’s IRMA with respect to any aspect of a municipal securities issuance or municipal financial product, without PFM’s prior written consent.

MSRB Rule G-42 requires that municipal advisors make written disclosures to its Clients of all material conflicts of interest and certain legal or disciplinary events. Such disclosures are provided in PFM’s Disclosure Statement delivered to Client together with this agreement.

MSRB Rules require that municipal advisors make written disclosures to their clients of all material conflicts of interest, certain legal or disciplinary events and certain regulatory requirements. Such disclosures are provided in PFM’s Disclosure Statement delivered to Client prior to or together with this Engagement Letter.

PFM’s services will commence as soon as practicable after the receipt of this Engagement Letter by Client and a request by Client for such service. Any material changes in or additions to the scope of services described in Exhibit A shall be promptly reflected in a written supplement or amendment to this Engagement Letter. Services provided by PFM which are not included in the scope of services set forth in Exhibit A of this Engagement Letter shall be completed as agreed in writing in advance between the Client and PFM. Upon request of Client, an affiliate of PFM or a third party referred or otherwise introduced by PFM may agree to additional services to be provided by such affiliate or third party, by a separate writing, including separate scope and compensation, between Client and such affiliate or third party.

For the services described in Exhibit A, PFM’s professional fees will be paid as provided in Exhibit B. All fees shall be due to PFM within thirty (30) days of the date of invoice. In addition to fees for services, PFM will be reimbursed for necessary, reasonable, and documented out-of-pocket expenses incurred, including travel, meals, lodging, telephone, mail, and other ordinary costs and any costs for graphics, printing, data processing and computer time which are incurred by PFM.



This Engagement Letter shall remain in effect unless canceled in writing by either party upon thirty (30) days written notice to the other party or upon completion of the scope of services as outlined in Exhibit A. PFM shall not assign any interest in this Engagement Letter or subcontract any of the work performed under this Engagement Letter without the prior written consent of Client; provided that upon notice to Client, PFM may assign this Engagement Letter or any interests hereunder to a municipal advisor entity registered with the SEC that directly or indirectly controls, is controlled by, or is under common control with, PFM.

All information, data, reports, and records ("Data") in the possession of Client or any third party necessary for carrying out any services to be performed under this Engagement Letter shall be furnished to PFM and Client shall, and shall cause its agent(s) to, cooperate with PFM in its conduct of reasonable due diligence in performing the services. To the extent Client requests that PFM provide advice with regard to any recommendation made by a third party, Client will provide to PFM written direction to do so as well as any Data it has received from such third party relating to its recommendation. Client acknowledges and agrees that while PFM is relying on the Data in connection with its provision of the services under this agreement, PFM makes no representation with respect to and shall not be responsible for the accuracy or completeness of such Data.

All notices and other communication required under this Engagement Letter will be in writing, sent by certified mail, return receipt requested, or by nationally recognized courier, with written verification of receipt. Notices shall be addressed to the party for whom it is intended, at the addresses on the first page of this Engagement Letter.

All materials, except functioning or dynamic financial models, prepared by PFM pursuant exclusively to this Engagement Letter will be the property of Client. Subject to the preceding exception, upon termination of this Engagement Letter, PFM will deliver to Client copies of all material pertaining to this Engagement Letter.

The Des Moines office of PFM will provide the services set forth in this Engagement Letter. PFM may, from time to time, supplement or otherwise amend team members. The Client has the right to request, for any reason, PFM to replace any member of the advisory staff. Should Client make such a request, PFM will promptly suggest a substitute for approval by Client.

PFM will maintain insurance coverage with policy limits not less than as stated in Exhibit C. Except to the extent caused by willful misconduct, bad faith, gross negligence or reckless disregard of obligations or duties under this Engagement Letter, PFM shall have no liability to any party under this Engagement Letter.

PFM, its employees, officers and representatives at all times will be independent contractors and will not be deemed to be employees, agents, partners, servants and/or joint ventures of Client by virtue of this Engagement Letter or any actions or services rendered under this Engagement Letter. Nothing in this Engagement Letter is intended or shall be construed to give any person, other than the parties hereto, their successors and permitted assigns, any legal or equitable rights, remedy or claim under or in respect of this Engagement Letter or any provisions contained herein. In no event will PFM be liable for any act or omission of any third party or for any circumstances beyond PFM's reasonable control including, but not limited to, fire, flood, or other natural disaster, war, riot, strike, act of terrorism, act of civil or military authority, software and/or equipment failure, computer virus, or failure or interruption of electrical, telecommunications or other utility services.

This Engagement Letter shall be construed, enforced, and administered according to the laws of the State of Iowa. PFM and the Client agree that, should a disagreement arise as to the terms or enforcement of any provision of this Engagement Letter, each party will in good faith attempt to resolve said disagreement prior to pursuing other action.



This Engagement Letter represents the entire agreement between Client and PFM and may not be amended or modified except in writing signed by both parties. For the sake of clarity, any separate agreement between Client and an affiliate of PFM or a third party referred or introduced by PFM shall not in any way be deemed an amendment or modification of this Engagement Letter. The invalidity in whole or in part of any provision of this Engagement Letter shall not void or affect the validity of any other provision.

Please have an authorized official of Client acknowledge receipt of this Engagement Letter and respond to us to acknowledge the terms of this engagement.

Sincerely,

PFM FINANCIAL ADVISORS LLC

Jon Burmeister
Managing Director



EXHIBIT A **SCOPE OF SERVICES**

As part of the Revenue Requirements and Debt Capacity Analysis for the Electric Utility (the "Project"), PFM shall provide, upon request of the Client, a thorough review and analysis of each system's current customer base, current rates structure, current and future revenue requirements, and will provide recommendations for rate adjustments, as applicable and examples of which, not intended to be exclusive, are set forth as follows:

- Review of Client's audited financial statements or internal documents.
- Review and analyze current customer base including usage trends, average billings, etc.
- Project estimated revenue impact of each potential rate structure.
- Identify and group users by average monthly usage.
- Develop appropriate user blocks for new potential rate restructures.
- Analyze and compare new potential rate structures against current and future operating and capital revenue requirements.
- Identify monthly financial impact for all customer usage tiers based on each potential rate structure.
- Review current and projected financial status and capacity of Client.
- Review current debt structure, identifying strengths and weaknesses of structure so that future debt issues can be designed to optimize ability to finance future capital needs.
 - This will include, but is not limited to, reviewing existing debt for the possibility of refunding that debt to provide Client with savings.
- Review capital improvement plan and review funding sources for the capital projects.
- Development and preparation of several financial and capital planning models:
 - Electric Enterprise Fund financial and capital planning model
 - Capital funding analysis (including the review of the existing capital improvement fund)
- Develop financial options analyses (using financial and capital planning models listed above):
 - Analysis of the existing financial arrangements
 - Analyze debt capacity
 - Identify financing alternatives and debt structuring options
 - Develop scenarios and analyze and compare to objectives/constraints
 - Evaluation of alternative security structures
 - Evaluation of alternative funding and financing approaches
 - Sensitivity analysis



- Assist Client with the development of Client's financial plan by assessing capital needs, identifying potential revenue sources, analyze financing alternatives such as pay-as-you-go, lease/purchasing, short-term vs. long-term financings, assessments, user fees, impact fees, developer contributions, public/private projects, and grants and provide analysis of each alternative as required as to the budgetary and financial impact.
- Develop preliminary financial plan objectives:
 - Review and revise with staff
 - Presentation and review with the Board
 - Assist with financial plan review and approval (as appropriate)
- Attend meetings with Client's staff, consultants and other professionals as needed.



EXHIBIT B
COMPENSATION FOR SERVICES

1. Revenue Requirements and Debt Capacity Analysis

For services related to preparing a Cost of Service Study, Revenue Requirements and Debt Capacity Analysis for the Electric Enterprise System, PFM shall receive a one-time fee in an amount of \$25,000, payable upon completion of the scope of services. The fee assumes the scope of services outlined in Exhibit A will require approximately 70 hours to complete the revenue requirements and debt capacity analysis. If the study requires significantly more hours than estimated, PFM will notify the Client. The final fee shall only be revised upon mutual agreement of PFM and the Client.

2. Hourly Project Fees

In the event the Client requests that PFM perform significant special projects, not related to the Scope of Services outlined in Exhibit A, fees will be negotiated in advance of the project. Fees will be generally based upon the following hourly rates for the indicated levels of experience or their equivalents.

<u>Experience Level</u>	<u>Hourly Rate</u>
Managing Director	\$350.00
Director	\$300.00
Senior Managing Consultant	\$250.00
Senior Analyst	\$200.00
Analyst	\$175.00
Associate	\$125.00

3. Reimbursable Expenses

In addition to fees for services, PFM will be reimbursed for necessary, reasonable, and documented out-of-pocket expenses incurred, including travel, meals, lodging, printing, telephone, postage, internet posting, data processing and other ordinary costs which are incurred by PFM.



EXHIBIT C
INSURANCE STATEMENT

PFM has a complete insurance program, including property, casualty, general liability, automobile liability and workers compensation. PFM maintains professional liability and fidelity bond coverages which total \$5 million and \$5 million single loss/ \$10 million aggregate, respectively. PFM also carries a \$5 million cyber liability policy.

Our Professional Liability policy is a “claims made” policy and our General Liability policy claims would be made by occurrence.

1. Deductibles/SIR:

Automobile \$100 comprehensive & \$1,000 collision
Cyber Liability \$100,000
General Liability \$0
Professional Liability (E&O) \$200,000
Financial Institution Bond \$50,000

2. Insurance Company & AM Best Rating

Professional Liability (E&O).....	Lloyds of London; (A; Stable)
.....	AXIS Surplus Insurance Company; (A; Stable)
Financial Institution Bond	Berkley Regional Insurance Company; (A+; Stable)
Cyber Liability.....	Greenwich Insurance Company (A+; Stable)
General Liability.....	Valley Forge Insurance Company; (A; Stable)
Automobile Liability.....	Continental Insurance Company; (A; Stable)
Excess/Umbrella Liability.....	Continental Insurance Company; (A; Stable)
Workers Compensation & Employers Liability	Continental Insurance Company; (A; Stable)

**DISCLOSURE OF CONFLICTS OF INTEREST AND OTHER
IMPORTANT MUNICIPAL ADVISORY INFORMATION
PFM Financial Advisors LLC**

I. Introduction

PFM Financial Advisors LLC and PFM Swap Advisors LLC (hereinafter, referred to as “We,” “Us,” or “Our”) are registered municipal advisors with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”), pursuant to the Securities Exchange Act of 1934 Rule 15Ba1-2. In accordance with MSRB rules, this disclosure statement is provided by Us to each client prior to the execution of its advisory agreement with written disclosures of all material conflicts of interests and legal or disciplinary events that are required to be disclosed with respect to providing financial advisory services pursuant to MSRB Rule G-42(b) and (c) (ii). We employ a number of resources to identify and subsequently manage actual or potential conflicts of interest in addition to disclosing actual and potential conflicts of interest provided herein. We do not provide legal, tax, or accounting advice.

How We Identify and Manage Conflicts of Interest

Code of Ethics. The Code requires that all employees conduct all aspects of Our business with the highest standards of integrity, honesty and fair dealing. All employees are required to avoid even the appearance of misconduct or impropriety and avoid actual or apparent conflicts of interest between personal and professional relationships that would or could interfere with an employee’s independent exercise of judgment in performing the obligations and responsibilities owed to a municipal advisor and Our clients.

Policies and Procedures. We have adopted policies and procedures that include specific rules and standards for conduct. Some of these policies and procedures provide guidance and reporting requirements about matters that allows Us to monitor behavior that might give rise to a conflict of interest. These include policies concerning the making of gifts and charitable contributions, entertaining clients, and engaging in outside activities, all of which may involve relationships with clients and others that are important to Our analysis of potential conflicts of interest.

Supervisory Structure. We have both a compliance and supervisory structure in place that enables Us to identify and monitor employees’ activities, both on a transaction and Firm-wide basis, to ensure compliance with appropriate standards. Prior to undertaking any engagement with a new client or an additional engagement with an existing client, appropriate municipal advisory personnel will review the possible intersection of the client’s interests, the proposed engagement, Our engagement personnel, experience and existing obligations to other clients and related parties. This review, together with employing the resources described above, allows Us to evaluate any situations that may be an actual or potential conflict of interest.

Disclosures. We will disclose to clients those situations that We believe would create a material conflict of interest, such as: 1) any advice, service or product that any affiliate may provide to a client that is directly related to the municipal advisory work We perform for such client; 2) any payment made to obtain or retain a municipal advisory engagement with a client; 3) any fee-splitting arrangement with any provider of an investment or services to a client; 4) any conflict that may arise from the type of compensation arrangement We may have with a client; and 5) any other actual or potential situation that We are or become aware of that might constitute a material conflict of interest that could reasonably expect to impair Our ability to provide advice to or on behalf of clients consistent with regulatory requirements. If We identify such situations or circumstances, We will prepare meaningful disclosure that will describe the implications of the situation and how We intend to manage the situation. We will also disclose any legal or disciplinary events that are material to a client’s evaluation or the integrity of Our management or advisory personnel. We will provide this disclosure (or a means to access this information) in writing prior to starting Our proposed engagement, and will provide such additional information or clarification as the client may request. We will also advise Our clients in writing of any subsequent material conflict of interest that may arise, as well as the related implications, Our plan to manage that situation, and any additional information such client may require.

II. General Conflict of Interest Disclosures

Disclosure of Conflicts Concerning the Firm’s Affiliates

Our affiliates offer a wide variety of financial services, and Our clients may be interested in pursuing services separately provided by an affiliate. The affiliate’s business with the client could create an incentive for Us to recommend a course of

action designed to increase the level of the client's business activities with the affiliate or to recommend against a course of action that would reduce the client's business activities with the affiliate. In either instance, We may be perceived as recommending services for a client that are not in the best interests of Our clients, but rather are in Our interests or the interests of Our affiliates. Accordingly, We mitigate any perceived conflict of interest that may arise in this situation by disclosing it to the client, and by requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, after reasonable inquiry, including the client's needs, objectives and financial circumstances. Further, We receive no compensation from Our affiliates with respect to a client introduction or referral. If a client chooses to work with an affiliate, We require that the client consult and enter into a separate agreement for services, so that the client can make an independent, informed, evaluation of the services offered.

Disclosure of Conflicts Related to the Firm's Compensation

From time to time, We may be compensated by a municipal advisory fee that is or will be set forth in an agreement with the client to be, or that has been, negotiated and entered into in connection with a municipal advisory service. Payment of such fee may be contingent on the closing of the transaction and the amount of the fee may be based, in whole or in part, on a percentage of the principal or par amount of municipal securities or municipal financial product or the complexity of the municipal securities transaction or municipal financial product. While this form of compensation is customary in the municipal securities market, it may be deemed to present a conflict of interest since We may appear to have an incentive to recommend to the client a transaction that is larger in size or more complex than is necessary. Further, We may also receive compensation in the form of a fixed fee arrangement. While this form of compensation is customary, it may also present a potential conflict of interest, if the transaction requires more work than contemplated and We are perceived as recommending a less time consuming alternative contrary to the client's best interest so as not to sustain a loss. Finally, We may contract with clients on an hourly fee basis. If We do not agree on a maximum amount of hours at the outset of the engagement, this arrangement may pose a conflict of interest as We would not have a financial incentive to recommend an alternative that would result in fewer hours. We manage and mitigate all of these types of conflicts by disclosing the fee structure to the client, and by requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, after reasonable inquiry, including the client's needs, objectives and financial circumstances.

Disclosure of Conflicts Related to the Firm's Compensation Structure for Our Registered Advisors.

Pursuant to various employee compensation structures, from time to time We offer certain of Our registered municipal advisors ("Registered Advisors") financial benefits based on his or her business plan, client base, performance, and/or transactions closed. This provides an incentive for such Registered Advisors to seek to retain additional clients and/or transactions or services from clients. While this form of compensation may be customary in some segments of the municipal advisory market, provision of such financial benefits may be deemed to present a conflict of interest. We manage and mitigate these types of conflicts by Registered Advisor's adherence to Our Code of Ethics and Policies and Procedures, and by requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, after reasonable inquiry, including the client's needs, objectives and financial circumstances.

Disclosure Concerning Provision of Services to State and Local Government, and Non-Profit Clients

We regularly provide financial advisory services to state and local governments, their agencies, and instrumentalities, and non-profit clients. While Our clients have expressed that this experience in providing services to a wide variety of clients generally provides great benefit for all of Our clients, there may be or may have been clients with interests that are different from (and adverse to) other clients. If for some reason any client sees Our engagement with any other particular client as a conflict, We will mitigate this conflict by engaging in a broad range of conduct, if and as applicable. Such conduct may include one or any combination of the following: 1) disclosing the conflict to the client; 2) requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, including the client's needs, objectives and financial circumstances; 3) implementing procedures that establishes an "Informational Bubble" that creates physical, technological and procedural barriers and/or separations to ensure that non-public information is isolated to particular area such that certain governmental transaction team members and supporting functions operate separately during the course of work performed; and 4) in the rare event that a conflict cannot be resolved, We will withdraw from the engagement.

Disclosure Concerning Provision of Services by Our Registered Advisors Dually through the Firm and the Firm's Affiliates.

Our affiliates offer a wide variety of financial services, and Our clients may be interested in pursuing services separately provided by an affiliate. From time to time, We may have registered municipal advisors ("Registered Advisors") that may provide services to a Municipal Entity client on behalf of, and under a separate written client agreement with, both Us and one or more of Our affiliates. In such cases, the individual will act solely on behalf of Us or the applicable Affiliate, respectively,

that is a party to the specific agreement governing the respective services. For example, if a Municipal Entity client engages Us for municipal advisory services and separately engages an affiliate of Ours for consulting or other non-municipal advisory services, the same individual may serve under both engagements – as a Registered Advisor under the client agreement with Us and as an individual service provider under the client agreement with Our affiliate. Such circumstance could be perceived as a conflict of interest considering the individual’s dual service role and involvement, as well as differing duties owed to the client. Accordingly, We mitigate any perceived conflict of interest that may arise in this situation by disclosing it to the client, and by requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, after reasonable inquiry, including the client’s needs, objectives and financial circumstances. If a client chooses to obtain services of an affiliate, even if the affiliate’s services are provided by a Registered Advisor, not in their municipal advisory representative capacity but as an individual service provider acting solely on behalf of the applicable affiliate, We require that the client consult and enter into a separate agreement for such services, so that the client can make an independent, informed, evaluation of the services offered.

Disclosure of Conflicts Related to the Firm’s Affiliate’s Channel Partner Arrangement

Our affiliate, PFM Solutions LLC d/b/a Synario (“Synario”), a Software-as-a-Service (“SaaS”) company has entered into a channel partner arrangement with Fifth Asset, Inc. d/b/a DebtBook (“DebtBook”), a SaaS company that delivers an integrated, purpose-built financial management, treasury, and liquidity software platform for government and nonprofit organizations. As part of the arrangement, We have agreed to introduce clients to Synario for the purpose of Synario referring the client to utilize DebtBook products (the “Purpose”). A percentage of fees received from successful referrals that become clients of DebtBook will be paid by DebtBook to Synario in consideration for the referral. Additionally, individual members of Ours, solely in their personal capacity and independent of Us or any of Our affiliates, hold passive, minority, investment interests in DebtBook, that, in the aggregate, represent less than one percent (1%) of DebtBook’s fully diluted shares, which shares are not publicly traded. The referral and corresponding referral fee compensation together with these de minimis personal ownership interests create a material conflict of interest as they provide Us with an incentive introduce clients to Our affiliate for the Purpose. Accordingly, We mitigate conflicts of interest arising in this situation by disclosing it to the client, and by requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, after reasonable inquiry, including the client’s needs, objectives and financial circumstances. The channel partner arrangement does not cause an increase in the municipal advisory fees charged to you. If you choose to obtain services of DebtBook, you must make an independent, informed, evaluation of the services offered and enter into a separate agreement for such services directly with DebtBook.

Disclosure Related to Legal and Disciplinary Events

As registered municipal advisors with the Securities and Exchange Commission (the “SEC”) and the Municipal Securities Rulemaking Board (the “MSRB”), pursuant to the Securities Exchange Act of 1934 Rule 15Ba1-2, Our legal, disciplinary and judicial events are required to be disclosed on Our forms MA and MA-I filed with the SEC, in ‘**Item 9 Disclosure Information**’ of form MA, ‘**Item 6 Disclosure Information**’ of form MA-I, and if applicable, the corresponding disclosure reporting page(s) (“DRP”). To review the foregoing disclosure items and material change(s) or amendment(s), if any, clients may electronically access PFM Financial Advisors LLC filed forms MA and MA-I on the SEC’s Electronic Data Gathering, Analysis, and Retrieval system, listed by date of filing starting with the most recently filed, at:

PFM Financial Advisors LLC –

<https://www.sec.gov/cgi-bin/browse-edgar?action=getcompany&CIK=0001669517&owner=include&count=40>

III. Specific Conflicts of Interest Disclosures – City of Eldridge, Iowa and the Electric and Water Utility Board

To Our knowledge, following reasonable inquiry, We make the additional disclosure(s) of actual or potential conflicts of interest cited below in connection with the municipal advisory services currently being contemplated for client.

We currently serve as a municipal advisor to certain overlapping and surrounding entities including the City of Davenport, Scott County, North Scott Community School District and the State of Iowa. We do not anticipate this to create a conflict of interest nor to impede Our ability to fulfill Our fiduciary duty to the City of Eldridge, Iowa and the Electric and Water Utility Board.

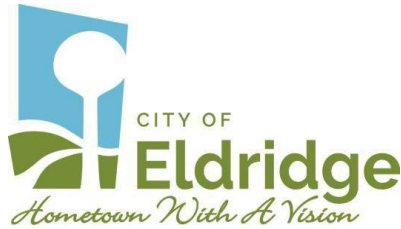
Conflicts Disclosure Related to Providing Services to Municipal Entity Clients and Obligated Persons on the Same Municipal Transaction

From time to time We may represent a Municipal Entity client and an Obligated Person on the same side of a transaction. This situation may present a potential conflict of interest if Our fiduciary duty to the Municipal Entity and duty of care owed to the Obligated Person represent competing interests. Accordingly, We mitigate this conflict of interest by disclosing it to clients, requiring separately negotiated agreements between Us and each client, and requiring that there be a review of the municipal securities transaction or municipal financial product to ensure that it is suitable for the client in light of various factors, after reasonable inquiry, including the client's needs, objectives and financial circumstances. We currently serve as municipal advisor to the Iowa Finance Authority who is the lender on all State Revolving Fund loans. We do not anticipate this to create a conflict of interest nor to impede Our ability to fulfill Our fiduciary duty to the City of Eldridge, Iowa and the Electric and Water Utility Board.

IV. Municipal Advisory Complaint and Client Education Disclosure

The MSRB protects state and local governments and other municipal entities and the public interest by promoting fair and efficient municipal securities markets. To that end, MSRB rules are designed to govern the professional conduct of brokers, dealers, municipal securities dealers and municipal advisors. Accordingly, if you as municipal advisory customer have a complaint about any of these financial professionals, please contact the MSRB's website at www.msrb.org, and consult the MSRB's Municipal Advisory Client brochure. The MSRB's Municipal Advisory Client brochure describes the protections available to municipal advisory clients under MSRB rules, and describes the process for filing a complaint with the appropriate regulatory authority.

PFM's Financial Advisory services are provided by PFM Financial Advisors LLC. PFM's Swap Advisory services are provided by PFM Swap Advisors LLC. Both entities are registered municipal advisors with the MSRB and SEC under the Dodd Frank Act of 2010.



Resolution 2026-04 E&W

A RESOLUTION ADOPTING THE UTILITY NOTIFICATION PROCEDURE POLICY

WHEREAS, the City of Eldridge has developed a standardized Utility Notification Procedure Policy to establish clear roles, responsibilities, and communication protocols for utility staff and administration; and

WHEREAS, the policy provides for consistent internal reporting, prompt dispatch of utility crews, and timely public notification through available communication channels; and

WHEREAS, the Board of Trustees of the Eldridge Electric and Water Utility, City of Eldridge, Iowa has reviewed and adopted the Utility Notification Procedure Policy

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE ELDRIDGE ELECTRIC & WATER UTILITY, CITY OF ELDRIDGE, IOWA:

That the Utility Notification Procedure Policy, attached hereto, is hereby approved and adopted as an official policy of the City of Eldridge; and

That this policy shall be reviewed annually, or as needed following significant utility incidents, and any recommended changes shall be brought before the Board of Trustees of the Eldridge Electric and Water Utility, City of Eldridge, Iowa for approval.

PASSED AND APPROVED this 21st day of April 2026.

ATTEST:

Michael Bristley, Chairman

Jeff Hedrington, Secretary

_____ Ayes _____ Nays

Utility Notification Procedure Policy

SECTION 1. PURPOSE

This policy establishes a standardized notification procedure for the **Eldridge Electric & Water Utility** of the City of Eldridge, Iowa, in the event of a power outage or water main break. The goal is to ensure timely internal communication, rapid deployment of utility crews, and broad public notification to minimize inconvenience and maintain public trust.

SECTION 2. SCOPE

This policy applies to all municipal utility department staff, office personnel, and administrative leadership, including: Billing Clerks, Utility Administrative Manager, Assistant City Administrator, Electric Superintendent, Water Superintendent and Utility Crew Personnel.

SECTION 3. DEFINITIONS

TERM	DEFINITION
Power Outage	Any unplanned interruption of electrical service affecting one or more residents or areas within the municipality.
Water Main Break	A rupture, leak, or failure in the municipal water distribution system resulting in reduced or no water service to residents.
Affected Area	The geographic region or list of addresses/accounts impacted by the outage or water main break.

SECTION 4. GENERAL PRINCIPLES

Regardless of the type of utility incident (power outage or water main break), the following principles apply:

- All utility incidents must be communicated up the chain of command as quickly as possible.
- No incident shall be resolved without the Superintendent being formally notified and dispatching a crew.
- Public notification via social media (Facebook) must occur for every incident affecting residents.
- The affected area must be identified so that individual resident notifications can be made where feasible.
- In the absence of any key personnel, responsibility shifts to the designated backup as outlined in this policy.

SECTION 5. POWER OUTAGE NOTIFICATION PROCEDURE

5.1 How Outages Are Typically Reported

Power outages are most commonly identified through resident phone calls to the municipal office. The first staff member to receive such a call initiates this procedure immediately. However, there are instances where the Electric Superintendent may become aware of an outage first — whether through direct field observation, crew reports, or other means. In such cases, the Superintendent shall promptly contact the

Utility Administrative Manager and provide all known details (nature of the outage, affected area, time identified). The Utility Administrative Manager will then notify the office clerks so all staff are made aware and the standard notification process (Steps 3 through 8 below) can proceed accordingly.

5.2 Step-by-Step Notification Process

1	<p>Clerk Receives Report A resident contacts the municipal office to report a power outage. The clerk receiving the call documents the caller's name, contact number, address, and description of the outage. The time of report must be recorded.</p>
2	<p>Clerk Notifies Utility Administrative Manager The clerk immediately contacts the Utility Administrative Manager to report the outage, providing all documented information. If the Utility Administrative Manager is unavailable: the clerk shall directly contact the Electric Superintendent and shall also notify the Assistant City Administrator.</p>
3	<p>All Office Staff Made Aware The clerk ensures that all personnel currently in the office are made aware of the reported outage so that any resident inquiries can be handled promptly and consistently.</p>
4	<p>Utility Administrative Manager Notifies Electric Superintendent The Utility Administrative Manager contacts the Electric Superintendent and relays all incident details. The Electric Superintendent assumes operational responsibility for crew dispatch from this point. If the Utility Administrative Manager is unavailable: if the clerk has already contacted the Electric Superintendent directly, this step is fulfilled.</p>
5	<p>Electric Superintendent Dispatches Crew The Electric Superintendent assesses the report and dispatches the linemen crew to investigate and restore power. The Electric Superintendent is responsible for all field operations from this point forward.</p>
6	<p>Identify the Affected Area The Utility Administrative Manager works to determine the geographic scope of the outage — which addresses, streets, or service accounts are affected — so that targeted resident notifications can be made. If the Utility Administrative Manager is unavailable: this responsibility falls to the Utility Billing Clerk or designee.</p>
7	<p>Public Notification via Facebook The Utility Administrative Manager posts a public notice on the municipality’s official Facebook page, including: the nature of the outage, the affected area (as known), that crews are responding, and an estimated restoration time if available. If the Utility Administrative Manager is unavailable: the clerk shall notify the Assistant City Administrator, who will be responsible for posting on Facebook.</p>
8	<p>Resident Notification Using the identified affected area, the Utility Administrative Manager delegates a list of affected residents to the office clerks, who contact impacted residents directly (by phone, automated notification system, or other available method) to inform them of the outage and estimated restoration time. If the Utility Administrative Manager is unavailable: this responsibility falls to the Utility Billing Clerk or designee.</p>

SECTION 6. WATER MAIN BREAK NOTIFICATION PROCEDURE

6.1 How Water Main Breaks Are Identified

Water main breaks may be reported by residents, observed by staff during routine operations, or identified by field crews. Upon becoming aware of a break, the same notification procedure as outlined below must be followed immediately.

6.2 Step-by-Step Notification Process

The water main break notification procedure mirrors the power outage procedure. Upon becoming aware of a water main break, staff shall follow the identical chain of communication:

1	<p>Initial Report Received</p> <p>A clerk or staff member becomes aware of a water main break — whether through a resident call, direct observation, or crew report. The staff member documents the report: location, time, reporter name and contact, and nature of the break.</p>
2	<p>Clerk Notifies Utility Administrative Manager</p> <p>The clerk immediately contacts the Utility Administrative Manager with all documented details. If Utility Administrative Manager is unavailable: the clerk shall contact the Water Superintendent directly and notify the Assistant City Administrator.</p>
3	<p>All Office Staff Made Aware</p> <p>All office staff on duty are informed of the water main break so that any resident inquiries can be handled promptly and consistently.</p>
4	<p>Utility Administrative Manager Notifies Water Superintendent</p> <p>The Utility Administrative Manager notifies the Water Superintendent of the break, relaying all known details. The Water Superintendent takes operational control. If Utility Administrative Manager is unavailable: if the clerk contacted the Water Superintendent directly, this step is already fulfilled.</p>
5	<p>Water Superintendent Dispatches Crew</p> <p>The Water Superintendent dispatches the appropriate crew to the reported location to assess, contain, and repair the break. All field operations are the Water Superintendent’s responsibility from this point.</p>
6	<p>Identify the Affected Area</p> <p>The Utility Administrative Manager determines which addresses or service areas are impacted by reduced or lost water service, enabling targeted resident notifications. If Utility Administrative Manager is unavailable: If unavailable, the Utility Billing Clerk assumes this responsibility.</p>
7	<p>Public Notification via Facebook</p> <p>The Utility Administrative Manager posts a notice on the municipality’s official Facebook page including: the nature of the issue (water main break), the affected area, crew response status, and any service advisories (e.g., boil advisories, expected outage duration). If Utility Administrative Manager is unavailable: If the Utility Administrative Manager is unavailable, the clerk notifies the Assistant City Administrator, who will post on Facebook.</p>
8	<p>Resident Notification</p> <p>Affected residents are contacted directly using available notification methods to inform them of the break, expected service disruption duration, and any special advisories such as boil water notices.</p>

SECTION 7. UNAVAILABILITY – BACKUP RESPONSIBILITIES

The following summarizes responsibility shifts when the Utility Administrative Manager is unavailable:

RESPONSIBILITY	BACKUP WHEN UTILITY ADMINISTRATIVE MANAGER UNAVAILABLE
Notify Superintendent	Clerk contacts Superintendent directly
Notify Office Staff	Clerk ensures all on-duty office staff are informed
Post on Facebook	Clerk notifies Assistant City Administrator to post
Identify Affected Area	Utility Billing Clerk or designee
Coordinate Resident Notifications	Utility Billing Clerk or designee

SECTION 8. POLICY REVIEW

This policy shall be reviewed annually or following any significant incident where gaps in the notification procedure are identified. Revisions shall be approved by the appropriate municipal authority.

HOMETOWN MECHANICAL

A CRETE UNITED COMPANY

April 13, 2026

City of Eldridge
305 N 3rd Street
Eldridge, IA 52748

Re: Fire Hydrant Replacement at N 9th Avenue

We propose to furnish all labor, materials, and equipment necessary to excavate and replace the existing fire hydrant located near the driveway on N 9th Avenue.

Includes:

1. Excavation and installation of owner-furnished hydrant
2. Rough backfill of the excavated area
3. Up to three employees for a maximum of eight hours
4. Clean stone for the hydrant base

Not included:

1. Landscaping or restoration beyond rough backfill
2. Concrete repair or replacement
3. Excavation into the street or any related street repair
4. Tee replacement on the city main
5. Repairs to any unmarked private utilities

We propose to complete the above for a total of: **\$3,500.00**

Optional Work: To extend the hydrant 10 to 15 feet to the north, add \$1,000 to the above price.

Payment Terms: Payment is due within thirty (30) days of the invoice date. Interest will accrue at 1.5% per month on any unpaid balances.

Authorized Signature: *Aaron DeSplinter*
Aaron DeSplinter, Estimator

Note: Due to market volatility, all pricing is good for five (5) days. After that time, material price increases may affect project costs.

Note: Hometown Mechanical is not responsible for delays due to material or equipment unavailability. Alternate materials may be used to maintain the schedule and could result in additional charges.

Note: This proposal may be withdrawn if not accepted within five (5) days.

Note: Visa and MasterCard are accepted with a 4% convenience fee charged by the payment processor.

Note: Contractor shall be entitled to collect reasonable attorney fees incurred in the collection of any unpaid debt.

Note: Any conditions such as rock, buried concrete, (frost), high water table, inaccurate information, unstable earth, any unforeseen conditions, etc., will be cause for adjustments in the contract.

Note: The parties acknowledge that the cost of materials used in the performance of this agreement may be subject to fluctuations caused by changes in tariffs, duties, or trade regulations imposed after the

effective date of this agreement or the execution of any applicable proposal or work order. In the event that any such changes result in a material cost increase of 4% or more for any materials necessary to perform the work, we shall notify the customer/client in writing as soon as reasonably practicable. The notice shall include documentation supporting the cost increase and the impact on the project budget.

Note: Hometown Mechanical cannot guarantee the integrity of existing piping.

Note: If work extends beyond the scope described above, the following standard rates will apply (rates below do not include all equipment; if additional equipment is required, it will be billed at current AED published rates):

Operator	\$125.00 per hour	Plumber	\$125.00 per hour
Backhoe	\$425.00 per day	Compactor	\$310.00 per day
Breaker	\$390.00 per day		

Acceptance of Proposal

The above prices, specifications, and conditions are satisfactory and are hereby accepted. You are authorized to perform the work as described. Payment will be made as outlined above.

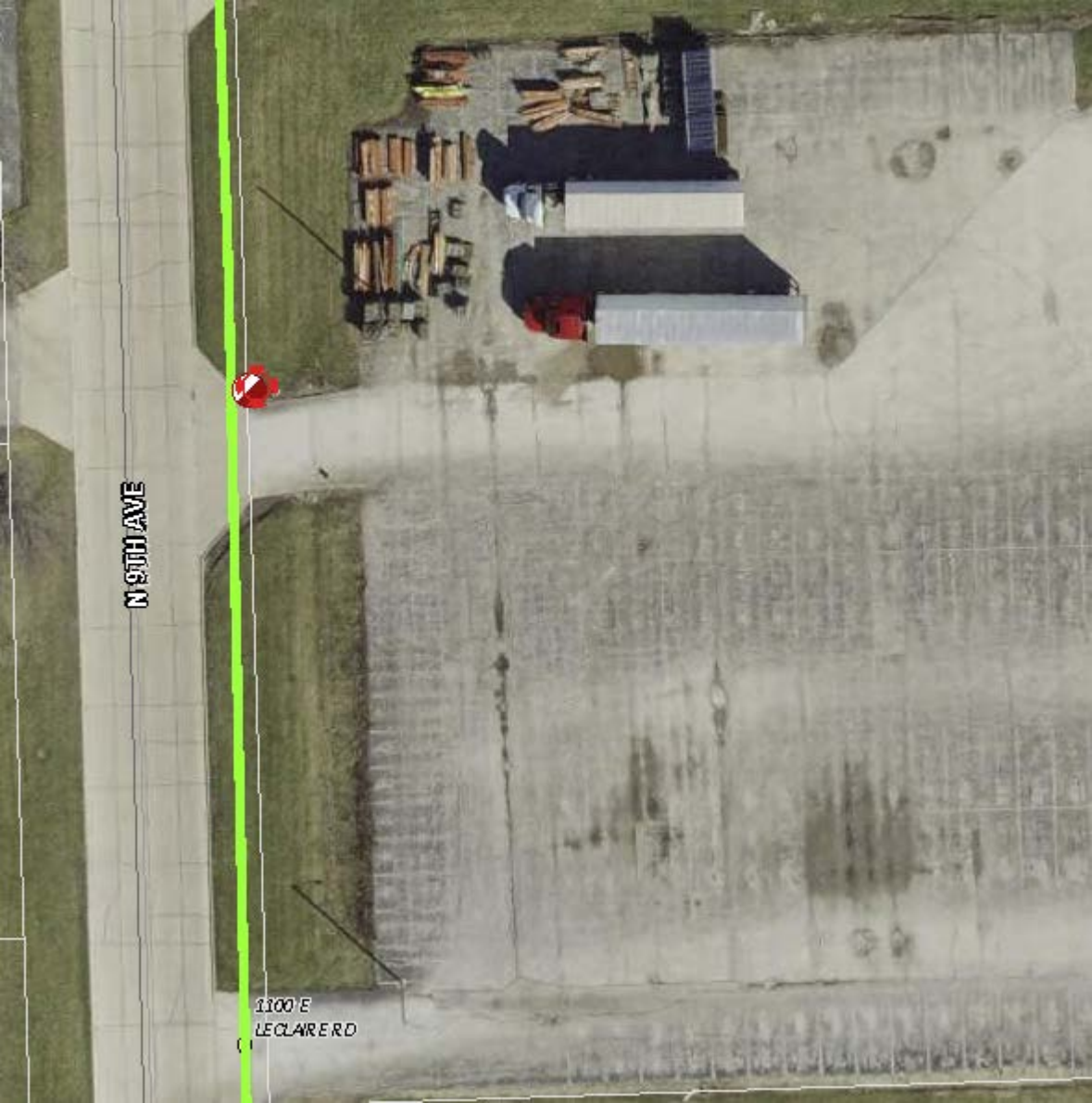
Date of Acceptance _____ Signature _____

Print _____

**** Note: If this proposal is accepted, please sign and return one copy****

N 9TH AVE

1100 E
LECLARE RD





ONE WAY
DO NOT
ENTER

Mudrun

