

**CITY NAME:** NOTICE OF PUBLIC HEARING - CITY OF ELDRIDGE - PROPOSED PROPERTY TAX LEVY **CITY #:** 82-776  
**ELDRIDGE** Fiscal Year July 1, 2026 - June 30, 2027

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 4/6/2026 **Meeting Time:** 05:45 PM **Meeting Location:** Eldridge City Hall Council Chambers 305 N 3rd Street Eldridge, IA 52748

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 www.cityofeldridgeia.org

City Telephone Number  
 (563) 285-4841 ext: 111

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	484,678,884	501,079,862	501,079,862
Consolidated General Fund	3,313,149	3,313,149	3,391,349
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	363,848	363,848	371,080
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	531,052,158	559,565,104	559,565,104
Debt Service	278,415	278,415	347,982
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>3,955,412</b>	<b>3,955,412</b>	<b>4,110,411</b>
<b>CITY REGULAR TAX RATE</b>	<b>8.11073</b>	<b>7.83571</b>	<b>8.13052</b>
Taxable Value for City Ag Land	6,842,447	6,954,611	6,954,611
Ag Land	20,553	20,553	20,890
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.95531</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	385	398	3.38
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	1,672	1,860	11.24

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in operating expenses, replaced aged equipment, complete street improvement projects, increase funding to Eldridge Volunteer Fire Company for fire protection services, planning for future capital improvement projects to include new public facilities and additional park amenities.