

ELDRIDGE ELECTRIC AND WATER UTILITY BOARD

October 7th, 2025 – 5:00 pm

City Hall, 305 N. 3rd Street

1. Call to Order
2. Public Comment
3. Approval of Agenda
4. **Approval of Utility Board Minutes from September 23rd, 2025**
5. Financial & Administrative
 - A. **Consideration to Approve Bills Payable**
 - B. **Update on Service Line Warranties of America**
 - C. **Consideration to approve Resolution 2025-19 E&W Naming Depositories**
 - D. **Consideration to approve Resolution 2025-20 E&W Approving the Investment of Excess Funds**
 - E. Department Update
6. Electric Department
 - A. Outages
 - B. Department Update – Collin Wilson
7. Water Department
 - A. **Water Main Breaks**
 - B. Water Test Results
 - C. **Discussion and consideration to approve quote for a replacement ATS and portable generator for the Water Treatment Plant**
 - D. Department Update – Cegan Long
8. Participation in IPPA MISO tranche 2.1 transmission projects, Joint Development Agreement, and payment of initial payment
 - A. Potential Closed Session pursuant to Iowa Code Sections 21.5(1)(a), 388.9(1), and 21.5(1)(k), to review or discuss records which are required or authorized by state or federal law to be kept confidential; to discuss proprietary information and information required by a noncustomer contracting party to be kept confidential pursuant to a nondisclosure agreement which relates to electric transmission planning and construction and critical energy infrastructure; and to discuss information contained in records in the custody of a governmental body that are confidential records pursuant to section 22.7, subsection 50.
 - B. **Consideration to approve Resolution 2025-17 E&W Approving Second Amended and Restated Agreement to Establish the Iowa Public Power Agency.**
 - C. **Consideration to approve Resolution 2025-18 E&W Approving Joint Development Agreement and Payment of Initial Payment Required Therein.**
9. Adjournment

NEXT REGULAR MEETING: Tuesday, October 21st, 2025, at 5:00 pm

The regular meeting of the Board of Trustees of the Eldridge Electric and Water Utility Board was called to order at 5:00 p.m. on September 23rd, 2025, at Eldridge City Hall.

The board members present were Michael Bristley, Mark Goodding, Jeff Hamilton, Rachael Padavich, and Abby Petersen. Also present were Gage Lane, Nevada Lemke, Sadie Wagner, Cegan Long, Gabe Stricker, Ryan Iossi, Marty O' Boyle, and Dale Grunwald.

Public Comment: None.

Padavich Made a Motion to Approve the Agenda. Second by Petersen. All Ayes. Motion Carried.

Hamilton Made Motion to Approve of Utility Board Minutes from September 9th, 2025, Second by Padavich. All Ayes. Motion Carried.

Financial & Administrative

- A. Petersen Made Motion to Approve Bills Payable in the amount of \$ 67,024.71, Second by Padavich. All Ayes. Motion Carried.
- B. Padavich Made Motion to Approve Resolution 2025-15 E&W Repealing Resolution 2022-010 E&W Establishing changes to the Electric Department Pay Scale. Second by Hamilton, ROLL CALL Petersen (Aye), Goodding (Aye), Padavich (Aye), Hamilton (Aye), Bristley (Aye). Motion Carried.
- C. The Board held a discussion on interest rates and terms for T- Bills. The Board requested that the City Administrator bring back an arrangement for review at the next Utility Board meeting in October.
- D. Goodding Made Motion to approve amended Utility Billing Policy. Second by Hamilton. All Ayes. Motion Carried.
- E. Padavich Made Motion to Approve Resolution 2025-16 Repealing Resolution 2022-06 E&W Establishing Changes and Other Conditions to the Budget Billing Plan. Second Goodding, ROLL CALL Petersen (Aye), Goodding (Aye), Padavich (Aye), Hamilton (Aye), Bristley (Aye). Motion Carried.
- F. **Department Update-** Wagner met with Daupler and believes it would be beneficial to bring in the remaining departments to utilize their system to replace the existing answering service. She also received an email from Andy with Compass regarding the micro-planning resource auction and relayed the auction had been run incorrectly for a number of years and that MISO will be crediting for the current PY 25-26. Another email was received from Kevin with CIPCO to initiate conversation as CIPCO is proposing a generating facility project just outside of Maysville. The PCA for Quarter 3 has been reviewed and adjusted, and the increase will take effect on the 10/1/25 bill.

Electric Department

- A. **Outages-** On 9/13/25 at 2:00 PM, an outage occurred at 123 W. Spring Street due to a melted fuse on a transformer. Power was restored at 2:50 PM, with a total of 9 customers affected.
- B. **Department Update-** The crew recently completed the IUC vegetation and tree trimming inspection, which will be sent to the trimming crews to obtain quotes and hire out. A new underground electrical service was also completed in preparation for the new car wash. Additionally, Devin and Dalton are out of town attending their IAMU training.

Water Department

- A. Water Main Breaks- None.
- B. Water Test Results- Bac-Ts passed. Water testing shows fluoride at the raw level. The fluoride pump will be repaired this week, returning levels to 0.7. All other tests came back negative, and the system remains in compliance.
- C. Discussion was had on PVC Water Main. No motion was made.
- D. Padavich Made a Motion to approve replacement clearwell float sensors. Second by Petersen. All Ayes, Motion Carried.
- E. Discussion was had for AC/Heater units for the power and chlorine rooms at the Water Treatment Plant. Petersen Made Motion to Table. Second by Padavich. All Ayes, Motion Carried.
- F. **Department Update** – The exterior sandblasting of the water tower is complete, and work has moved to the interior, with completion expected by the end of the week. Painting is planned to begin in early October. ACCO is replacing the fluoride and caustic pumps this week, along with the necessary hardware. Lino Instrumentation will be on-site on Thursday to calibrate testing equipment. The new meter reading system is fully operational and will start being used this week. Altorfer was out on Monday to test the stray voltage on the generator, and they did find stray voltage and fixed the ground wire in the hope of fixing the issue. ISG is in the final stages of completing the hydraulic model, and once it's complete, they will meet with the city to discuss recommendations and findings. Long was approved to take his Grade 4s.

Participation in IPPA MISO tranche 2.1 transmission projects

- A. Padavich Made a Motion at 6:07pm to go into Potential Closed Session pursuant to Iowa Code Sections 21.5(1)(a), 388.9(1), and 21.5(1)(k), to review or discuss records which are required or authorized by state or federal law to be kept confidential; to discuss proprietary information and information required by a noncustomer contracting party to be kept confidential pursuant to a nondisclosure agreement which relates to electric transmission planning and construction and critical energy infrastructure; and to discuss information contained in records in the custody of a governmental body that are confidential records pursuant to section 22.7, subsection 50. Second by Petersen. Roll Call Petersen (Aye), Goodding (Aye), Padavich (Aye), Hamilton (Aye), Bristley (Aye). Motion Carried.

Came out of Closed session at 6:37pm

- B. Petersen Moved that the Electric Utility participate in the IPPA MISO Tranche 2.1 transmission projects and authorized the City Administrator OR the Utility Administrative Manager to submit a project participation nomination as proposed by management to the Utility Board, and, further, authorize payment for its share of seed money based on that nomination. Seconded By Padavich. All Ayes, Motion Carried.

- 9. Padavich Made Motion to Adjourn at 6:40pm Second by Petersen. All Ayes.

Sincerely,
Gage Lane
Utility Billing Clerk

BILLS PAYABLE					
CHECK #	DEPT	FUND	VENDOR	DESCRIPTION	AMOUNT
227043	DEP REFUND	630-2033	EMILY ACRES 2ND ADDITION	EMILY ACRES 2ND ADDITION	\$ 1,573.57
227044	ELECTRIC	630-5-820-6508	U.S. POST OFFICE	BILLS POSTAGE	\$ 1,165.79
227045	DEP REFUND	630-2033	BOYER, BLAKE	BOYER, BLAKE	\$ 42.80
227046	DEP REFUND	630-2033	COSTAS, ZACHARY	COSTAS, ZACHARY	\$ 51.16
227047	DEP REFUND	630-2033	DEVINE, NEAL	DEVINE, NEAL	\$ 20.76
227048	DEP REFUND	630-2033	HERRIGES, JOHN	HERRIGES, JOHN	\$ 502.74
227049	DEP REFUND	630-2033	LITTLE, TYLER	LITTLE, TYLER	\$ 60.23
227050	DEP REFUND	630-2033	SCHELLING, AMY	SCHELLING, AMY	\$ 76.96
227051	ELECTRIC	630-5-820-6310	A & A AIR COND & REFRIGERATION INC	ICE MACHINE RENT	\$ 62.50
227052	ELECTRIC	630-5-820-6310	ALWAYS CLEAN LLC	CLEANING	\$ 300.00
227053	ELECTRIC	630-5-820-6506	AMAZON CAPITAL SERVICES	DOCKING STATION	\$ 173.84
227054	WATER	600-5-810-6213	AMERICAN WATER WORKS ASSN.	MEMBERSHIP FEE	\$ 450.00
227055	ELECTRIC	630-5-820-6310	CINTAS CORPORATION	FLOOR MATS	\$ 103.90
227055	ELECTRIC	630-5-820-6310	CINTAS CORPORATION	FLOOR MATS	\$ 67.33
227055	ELECTRIC	630-5-820-6310	CINTAS CORPORATION	FLOOR MATS	\$ 103.90
227055	ELECTRIC	630-5-820-6310	CINTAS CORPORATION	FLOOR MATS	\$ 67.33
227056	WATER	600-5-810-6332	DULTMEIER SALES	ADAPTER	\$ 51.94
227057	ELECTRIC	630-5-820-6240	EAGLE, DALTON	FALL DISTRIBUTION CLASS MILEAGE	\$ 308.70
227058	ELECTRIC	630-5-820-6414	EASTERN IOWA PUBLICATION LLC	UTILITY PUBLISHING	\$ 382.86
227059	ELECTRIC	630-5-820-6560	FLETCHER-REINHARDT CO.	SLICE WITH CONNECTOR	\$ 324.40
227060	WATER	600-5-810-6501	HAWKINS INC.	CHLORINE CYLINDERS	\$ 1,619.73
227061	WATER	600-5-810-6213	IOWA DEPARTMENT OF NATURAL RESOURCES	DNR WATER USE PERMIT	\$ 115.00
227062	ELECTRIC	630-5-820-6450	IOWA ONE CALL	LOCATES	\$ 143.20
227063	WATER	604-5-810-6750	J.R. STELZER CO	WATER TOWER RECON	\$ 277,086.50
227064	ELECTRIC	630-5-820-6419	MADISON COUNTY TREASURER	COUNTY TAXES	\$ 2,159.00
227065	ELECTRIC	630-5-820-6401	MENARD CONSULTING INC	GASB 75 ACTUARIAL VALUATION	\$ 900.00
227066	WATER	600-5-810-6506	MENARDS	AIR FILTERS	\$ 130.32
227066	ELECTRIC	630-5-820-6507	MENARDS	BOLTS	\$ 7.69
227067	WATER	600-5-810-6506	MERSCHMAN HARDWARE	PAINT BRUSH & PENS	\$ 14.37
227067	WATER	600-5-810-6723	MERSCHMAN HARDWARE	MAINTENANCE MATERIALS	\$ 16.99
227067	WATER	600-5-810-6723	MERSCHMAN HARDWARE	MAINTENANCE MATERIALS	\$ 33.98
227067	WATER	600-5-810-6723	MERSCHMAN HARDWARE	MAINTENANCE MATERIALS	\$ 15.98
227067	ELECTRIC	630-5-820-6310	MERSCHMAN HARDWARE	RAKE BOW FIBER	\$ 57.98
227067	WATER	600-5-810-6723	MERSCHMAN HARDWARE	OPERATIONS TOOLS	\$ 12.99
227067	WATER	600-5-810-6723	MERSCHMAN HARDWARE	MAINTENANCE TOOLS	\$ 189.99
227067	WATER	600-5-810-6723	MERSCHMAN HARDWARE	MAINTENANCE TOOLS	\$ 178.93
227067	WATER	600-5-810-6723	MERSCHMAN HARDWARE	MAINTENANCE MATERIALS	\$ 33.62
227067	ELECTRIC	630-5-820-6507	MERSCHMAN HARDWARE	TOOLS	\$ 24.14
227067	ELECTRIC	630-5-820-6310	MERSCHMAN HARDWARE	GAS CAN	\$ 28.99
227067	ELECTRIC	630-5-820-6507	MERSCHMAN HARDWARE	STRAPS	\$ 5.93
227068	WATER	600-5-810-6371	MIDAMERICAN ENERGY COMPANY	MID AMERICAN UTILITY	\$ 36.41
227068	WATER	600-5-810-6371	MIDAMERICAN ENERGY COMPANY	MID AMERICAN UTILITY	\$ 44.90
227068	WATER	600-5-810-6371	MIDAMERICAN ENERGY COMPANY	MID AMERICAN UTILITY	\$ 31.57
227068	WATER	600-5-810-6371	MIDAMERICAN ENERGY COMPANY	MID AMERICAN UTILITY	\$ 16.70
227068	WATER	600-5-810-6371	MIDAMERICAN ENERGY COMPANY	MID AMERICAN UTILITY	\$ 16.70
227068	ELECTRIC	630-5-820-6371	MIDAMERICAN ENERGY COMPANY	MID AMERICAN UTILITY	\$ 16.70
227069	WATER	600-5-810-6451	QC ANALYTICAL SERVICES LLC	WATER SAMPLE ANALYSIS	\$ 254.00
227070	WATER	600-5-810-6373	SHARED IT INC	IT SERVICES	\$ 2.00
227070	ELECTRIC	630-5-820-6373	SHARED IT INC	IT SERVICES	\$ 2.00
227071	ELECTRIC	630-5-820-6512	STUART C IRBY CO	CABLE CUTTER	\$ 1,001.52
227071	ELECTRIC	630-5-820-6512	STUART C IRBY CO	SLEEVE STRAPS	\$ 169.06
227071	ELECTRIC	630-5-820-6512	STUART C IRBY CO	SLIT SOCKET FLIP	\$ 406.60
227071	ELECTRIC	630-5-820-6512	STUART C IRBY CO	GOAT WRENCH	\$ 46.81
227071	ELECTRIC	630-5-820-6512	STUART C IRBY CO	TOOLS	\$ 108.07
227072	ELECTRIC	630-5-820-6507	TERRY-DURIN CO.	DUCT	\$ 2,086.50
227073	WATER	600-5-810-6181	THEISEN SUPPLY, INC	PPE HI VIS VESTS	\$ 35.98
227074	WATER	600-5-810-6560	VAN WERT INC	METER READING SYSTEM	\$ 2,050.00
227074	ELECTRIC	630-5-820-6727	VAN WERT INC	METER READING SYSTEM	\$ 2,050.00
DFT0000262	ELECTRIC	630-5-820-6402	FIRST CENTRAL STATE BANK	BANK FEES	\$ 184.66
DFT0000263	ELECTRIC	630-5-820-6503	MIDAMERICAN ENERGY COMPANY	LOUISA CASH REQUEST	\$ 64,000.00
DFT0000264	ELECTRIC	630-5-820-6501	MIDAMERICAN ENERGY COMPANY	WS-4 CASH REQUEST	\$ 47,000.00
DFT0000269	INS REIMB	821-5-630-6184	EBS	EBS CLAIMS	\$ 68.00
ACH	SPLIT	SPLIT	PAYROLL 9/25	PAYROLL 9/25	\$ 38,129.68
TOTAL					\$ 446,423.90

Service Line Warranties of America: Fast, affordable help for home repairs



When you enroll in a repair plan from Service Line Warranties of America (SLWA), you'll have peace of mind knowing that a trusted pro from SLWA's contractor network will handle covered breakdowns with expert care. Your municipality has partnered with SLWA,* an independent company separate from your municipality that offers *optional* repair plans to eligible homeowners.

About SLWA:

- **Local, trustworthy technicians** from SLWA's contractor network perform covered repairs
- **Affordable protection plans** are available for exterior and interior plumbing lines
- **Outstanding customer service** means you have peace of mind when things go wrong

Why Trust SLWA:



10,000 5-Star Reviews
on Google**



Trusted by over
4.5 Million Customers



A+ Rating
from the BBB

**As of May 1, 2025

*Service Line Warranties of America, Norwalk, CT

Plans cover repairs, up to the benefit amount, for damage from normal wear and tear to covered items. Plans subject to eligibility requirements, waiting period, exclusions and coverage limitations. See accompanying letter for more information. Call or go online to for full terms.

Learn More: Please read the enclosed information on optional service coverage from SLWA. If you have questions call SLWA at 1-844-863-1416.

Worried About Home Repairs?

With a plan, SLWA sends a reliable expert contractor to fix the problem

As a homeowner, you know things can unexpectedly break down. A plan from SLWA can help you avoid the associated costs and hassles of an emergency repair.

With a plan from SLWA you can worry less about:

✕ **Wondering whether you will get good service**

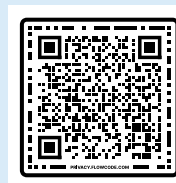
SLWA contractors are licensed, so you can trust the professionals that are sent to handle your repair.

✕ **The quality of your repair**

SLWA backs up covered repairs with a 1-year guarantee.

✕ **Overpaying for coverage**

Plans are low-cost and you only buy coverage for the systems you want protected.



Scan to learn more about repair plans from SLWA.

Call SLWA at 1-844-863-1416

Or visit
www.PlansfromSLWA.com

Response Requested



<<MR. SAMPLE A SAMPLE>>
<<MAIL_ADDRESS1_XXXXXXX>>
<<MAIL_ADDRESS2_XXXXXXX>>
<<MAIL_CITY, ST ZIP>>



Date:	<<X/X/XX>>
Response Requested:	Within 30 Days

— Information for homeowners with homes built before <<AOR_DATE>> —

Dear <<Sample A. Sample_XXXX>>,

Many homeowners are not aware that repairs to the exterior water and sewer/septic lines that run on their property are the responsibility of the homeowner. Your home was built before <<AOR_DATE>> and these lines may be at risk for age-related breakdowns, even if they have been replaced. Your property at <<Serv_Address1_XXXXXXX>> is not covered with Exterior Water Service Line Coverage or Exterior Sewer/Septic Line Coverage from Service Line Warranties of America (SLWA).

The water and sewer/septic lines buried underground are subjected to changing soil conditions, ground shifting and corrosion, which may cause a sudden breakdown, leaving you responsible for the cost of repair or replacement. Replacement of these lines can be expensive—costing you thousands of dollars in unforeseen expenses—which may burden finances.

Your municipality has partnered with SLWA,* an independent company that offers eligible homeowners protection for repairs to their water or well and sewer/septic lines. These programs provide repair coverage for your water and sewer/septic lines with no deductible for covered repairs and a 24-hour hotline available 365 days a year to schedule a repair.

This protection is available for eligible homeowners.

Benefit Amount: Multiple service calls annually up to \$8,500 per call for covered water service line repairs
Multiple service calls annually up to \$8,500 per call for covered sewer/septic line repairs
30-day wait includes a money-back guarantee for both

Property Address: <<Serv_Address1_XXXXXXX>>
<<Serv_Address2_XXXXXXX>>

City: <<Serv_City_xx>>

— Important —

Take action to help protect the lines buried on your property. Choose protection starting for only \$5.75 per month to help protect you from the high cost of repairs. If you select both plans, you'll receive a 10% savings for the first year.** Complete and return the enclosed form or call SLWA at 1-844-863-1416 to accept this *optional* coverage. This program is managed by SLWA, and no public funds were used for the mailing of this letter. For a listing of participating partners, visit www.SLWAPartners.com, and for the fastest processing of your coverage, visit www.PlansfromSLWA.com.

Please respond before <<Month x, XXXX>>.

Sincerely,

Andrew Wright
SVP, Customer Service, Service Line Warranties of America

**Savings compared to renewal price.

*Utility Service Partners Private Label, Inc., known as Service Line Warranties of America ("SLWA"), with corporate offices located at 45 Glover Avenue, Norwalk, CT 06850, is an *independent company separate from your local utility or community* and offers this optional service plan as an authorized representative of the service contract provider, North American Warranty, Inc., 175 West Jackson Blvd., Chicago, IL 60604. Your choice of whether to purchase this plan will not affect any service you have with your local utility or community. Your local utility or community and SLWA entered into a commercial agreement to introduce these plans. See *eligibility requirements and coverage limitations in this package*.

Now it's easy to avoid the frustration and cost of unexpected repairs

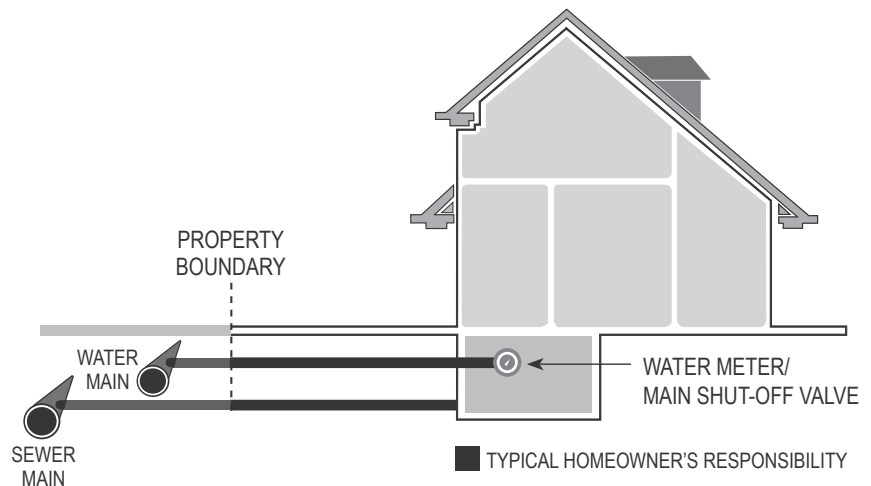
Replace water service line (26-100 ft.)
\$3,039
Plan Members:
No Charge†

Replace sewer/septic line (26-75 ft.)
\$6,633
Plan Members:
No Charge†

The service lines beyond the property boundary may be an additional responsibility of the homeowner and are included in this coverage. Coverage also includes the septic lines, from the external wall of your home up to the point of connection to the septic tank on your property.

Septic/collection tanks, leaching fields, pumps or grinders are not covered.

†National average repair costs as of December 2024. No charge for covered repairs up to the benefit amount.



Please complete and return the Acceptance Form today.
Visit www.PlansfromSLWA.com or call SLWA at 1-844-863-1416.

Important Questions & Answers

What am I responsible for?

As a homeowner, you are responsible for your exterior water service line and exterior sewer/septic line on your property.

Does my homeowners insurance cover this?

Most basic homeowners insurance policies do not cover repair or replacement due to normal wear and tear of these lines.

Does this coverage include well lines?

Yes, coverage provides for repair or replacement of either water service or well lines, as explained in the "What's covered" section.

Who is eligible for coverage?

To be eligible, you must own both the residential single structure and the land it is located on. You are not eligible if your home is a recreational vehicle or otherwise intended to be moved; your property is used for commercial purposes; you know of any current problems with your exterior water service or exterior sewer/septic lines before enrollment, your entire line(s) is shared with a 3rd party or covered by a homeowners' association or the like, or your exterior sewer/septic line has failed a smoke or dye test, camera inspection or any other proactive test without resolution. In IA, properties with more than 4 dwelling units are not eligible.

What should I know about this coverage?

What's covered: Coverage provides, up to the applicable benefit limit, to repair or replace the following, that have experienced an operational failure, for which you have sole responsibility, that are damaged due to normal wear and tear, not accident or negligence. **Exterior Water Service Line Coverage:** The water line from your utility's responsibility or external wall of your well casing to the water meter or main shut-off valve inside your home. Repair or replacement of non-functioning stop boxes, shut-off valves, pressure reducing valves and backflow prevention devices is also covered. **Exterior Sewer/Septic Line Coverage:** The sewer line from the external wall of your home up to your utility's responsibility, or septic line from the external wall of your home up to the point of connection to the septic tank on your property, including branch drains from the point they exit the home to the point they re-enter the home.

Not covered: Damage from accidents, negligence or otherwise caused by you, others or unusual circumstances and the following product-specific exclusions: **Exterior Water Service Line Not Covered:** Branch lines; any tanks or appliances. Additional exclusions apply. **Exterior Sewer/Septic Line Not Covered:** Septic/collection tanks; leaching fields; grinder pumps; non-conforming drain lines; or branch lines. Additional exclusions apply. See full Terms and Conditions with complete coverage and exclusion details prior to enrolling by calling 1-844-863-1416 or going to www.PlansfromSLWA.com. Costs on covered repairs may exceed the benefit limit, in which case you pay the difference between the cost and the benefit limit. Disputes resolved by arbitration, without class action or jury trial, unless otherwise stated in your full Terms and Conditions.

When can I make a service call?

Your plan(s) starts the day your enrollment is processed. There is an initial 30-day waiting period before you can make a service call, providing 11 months of coverage during the first year. Upon renewal/reactivation (if applicable), there is no waiting period.

What is the cancellation policy?

Cancel your plan(s) any time by calling SLWA at 1-844-863-1416 or visiting www.slwofa.com/cancel. If you cancel within 30 days of your start date, you will get a full refund (less benefits paid, where applicable). Cancellations after the first 30 days will result in a pro-rata refund (less benefits paid, where applicable).

What is the term of my service agreement?

The plan(s) is annual. Unless you cancel, your plan(s) automatically renews annually at the then-current renewal price with your same payment terms.

What is E-Z Pay?

E-Z Pay is a paperless and stress-free way to pay for your coverage. Payments are automatically debited from the bank/checking account of your choice as your payment becomes due, at no additional cost.

Who is SLWA?

SLWA is an independent company, separate from your local utility or community. If you would prefer not to receive solicitations from SLWA, please call 1-844-863-1416.

Acceptance Form

Reply ID: Please refer to applicable Reply ID(s) below

Please correct name and address information below, if necessary, before submitting.

<<Mr. Sample A Sample_xx>>
<< Serv_Address1_xxxxxxx, Serv_Address2_xxxxxxx>>
<<Serv_City, ST Zip>>



Please send my current/future agreements and any related documents to the e-mail address below. I can access and retain documents sent to my e-mail. I understand I can request a copy of my contract, update my e-mail address, or change my communication preference anytime by going online or calling SLWA. By providing my phone number, I consent to receive account-related phone calls and text messages.



For fastest processing scan here.

E-MAIL: _____

PHONE: _____

1. Choose Your Protection Plan(s) CHECK ONE BOX BELOW to select your plan(s) and payment schedule

TAKE 10% OFF for the first year when you select both plans

	BEST VALUE						
	Exterior Water Service Line Coverage and Exterior Sewer/Septic Line Coverage -OR-		Exterior Water Service Line Coverage -OR-	Exterior Sewer/Septic Line Coverage			
PAYMENT SCHEDULE	Reply ID: <<MC3-MAILCODE-xxxx>> Reply ID: <<MC4-MAILCODE-xxxx>>			Reply ID: <<MC1-MAILCODE-xxxx>>		Reply ID: <<MC2-MAILCODE-xxxx>>	
MONTHLY	☐	\$413.50	\$12.14	☐	\$5.75	☐	\$7.75
QUARTERLY	☐	\$40.50	\$36.42	☐	\$17.25	☐	\$23.25
YEARLY	☐	\$162.00	\$145.68	☐	\$69.00	☐	\$93.00

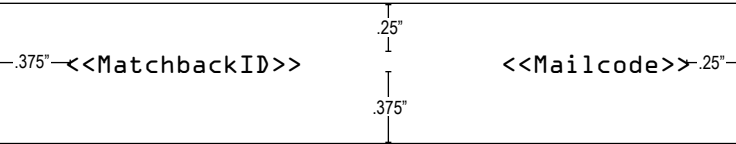
2. Choose Your Payment Method SEE REVERSE FOR ADDITIONAL PAYMENT OPTIONS

E-Z Pay (see back of letter):

By signing below, I authorize SLWA to use account information from the enclosed check to initiate recurring electronic fund transfers from my bank account at the frequency and amount specified in the Payment Schedule, plus applicable taxes, for the plan(s) selected. I understand my check will be converted to an electronic debit for my first payment, instead of deposited as a paper check. SLWA will only notify me if the applicable tax rate changes, causing the preauthorized amount to differ by more than 10%. I understand this optional plan(s) is based on an annual contract(s) that automatically renews annually on the same payment terms I selected at the then-current renewal price (currently \$13.50 per month, plus applicable taxes, if I select both plans), unless I cancel, which I can do at any time, without obligation to make future plan(s) payments, by calling 1-844-863-1416 or visiting www.slwofa.com/cancel. See privacy policy at www.slwofa.com. I agree I have read the plan(s) details in this package and confirm I am the homeowner, meet all other eligibility requirements, and understand the plan(s) limitations and exclusions. I understand full Terms and Conditions will be sent to me.

SIGNATURE (required)

DON'T FORGET: Plan(s) and Payment Schedule and Payment Method must be selected for enrollment to be processed.



2512_BP_SLWA_UB_CH-WSL-SSL 2512SAJ2464EaxZ

Credit/Debit Card

By signing below, I authorize SLWA to charge recurring payments for the plan(s) selected to my credit/debit card at the frequency and amount specified in the Payment Schedule, plus applicable taxes. SLWA will only notify me if the applicable tax rate changes, causing the preauthorized amount to differ by more than 10%. I understand this optional plan(s) is based on an annual contract(s) that automatically renews annually on the same payment terms I selected at the then-current renewal price (currently \$13.50 per month, plus applicable taxes, if I select both plans), unless I cancel, which I can do at any time. without obligation to make future plan(s) payments, by calling 1-844-863-1416 or visiting www.slwofa.com/cancel. See privacy policy at www.slwofa.com. I agree I have read the plan(s) details in this package and confirm I am the homeowner, meet all other eligibility requirements, and understand the plan(s) limitations and exclusions. I understand full Terms and Conditions will be sent to me.

☐ VISA ☐ MASTERCARD ☐ AMEX ☐ DISCOVER

[illegible]

Card Number

Exp. Date

SIGNATURE (required)

Annual Check or Money Order (use only if you choose YEARLY payment)

I have enclosed my signed and dated check or money order for the plan(s) selected. I understand this optional plan(s) is based on an annual contract(s) that automatically renews annually on the same payment terms at the then-current renewal price (currently \$162.00 per year if I select both plans), for which I will be billed each year, unless I cancel or fail to pay. I can cancel at any time, without obligation to make future payments, by calling 1-844-863-1416 or visiting www.slwofa.com/cancel. See privacy policy at www.slwofa.com. I agree I have read the plan(s) details in this package and confirm I am the homeowner, meet all other eligibility requirements, and understand the plan(s) limitations and exclusions. I understand full Terms and Conditions will be sent to me.

PLEASE MAKE PAYABLE TO SLWA

SIGNATURE (required)



Response Requested

<<MR. SAMPLE A SAMPLE>>
<<MAIL_ADDRESS1_XXXXXXX>>
<<MAIL_ADDRESS2_XXXXXXX>>
<<MAIL_CITY, ST ZIP>>



Date:	<<X/X/XX>>
Response Requested:	Within 30 Days

— Information Regarding Your Exterior Water Service and Sewer/Septic Lines —

Dear <<Sample A. Sample_xxxxx>>,

Many homeowners are not aware that repairs to the exterior water and sewer/septic lines that run on their property are the responsibility of the homeowner. Your property at <<Serv_Address1_XXXXXXX>> is not covered with Exterior Water Service Line Coverage or Exterior Sewer/Septic Line Coverage from Service Line Warranties of America (SLWA).

The water and sewer/septic lines buried underground are subjected to changing soil conditions, ground shifting and corrosion, which may cause a sudden breakdown, leaving you responsible for the cost of repair or replacement. Replacement of these lines can be expensive—costing you thousands of dollars in unforeseen expenses—which may burden finances.

Your municipality has partnered with SLWA,* an independent company that offers eligible homeowners protection for repairs to their water or well and sewer/septic lines. These programs provide repair coverage for your water and sewer/septic lines with no deductible for covered repairs and a 24-hour hotline available 365 days a year to schedule a repair.

This protection is available for eligible homeowners.

Benefit Amount: Multiple service calls annually up to \$8,500 per call for covered water service line repairs
Multiple service calls annually up to \$8,500 per call for covered sewer/septic line repairs
30-day wait includes a money-back guarantee for both

Property Address: <<Serv_Address1_XXXXXXX>>
<<Serv_Address2_XXXXXXX>>

City: <<Serv_City_xx>>

—Important—

Take action to help protect the lines buried on your property. Choose protection starting for only \$5.75 per month to help protect you from the high cost of repairs. If you select both plans, you'll receive a 10% savings for the first year.** Complete and return the enclosed form or call SLWA at 1-844-863-1416 to accept this *optional* coverage. This program is managed by SLWA, and no public funds were used for the mailing of this letter. For a listing of participating partners, visit www.SLWAPartners.com, and for the fastest processing of your coverage, visit www.PlansfromSLWA.com.

Please respond before <<Month x, xxxx>>.

Sincerely,

Andrew Wright
SVP, Customer Service, Service Line Warranties of America

**Savings compared to renewal price.

*Utility Service Partners Private Label, Inc., known as Service Line Warranties of America ("SLWA"), with corporate offices located at 45 Glover Avenue, Norwalk, CT 06850, is an *independent company separate from your local utility or community* and offers this optional service plan as an authorized representative of the service contract provider, North American Warranty, Inc., 175 West Jackson Blvd., Chicago, IL 60604. Your choice of whether to purchase this plan will not affect any service you have with your local utility or community. Your local utility or community and SLWA entered into a commercial agreement to introduce these plans. See *eligibility requirements and coverage limitations in this package*.

Now it's easy to avoid the frustration and cost of unexpected repairs

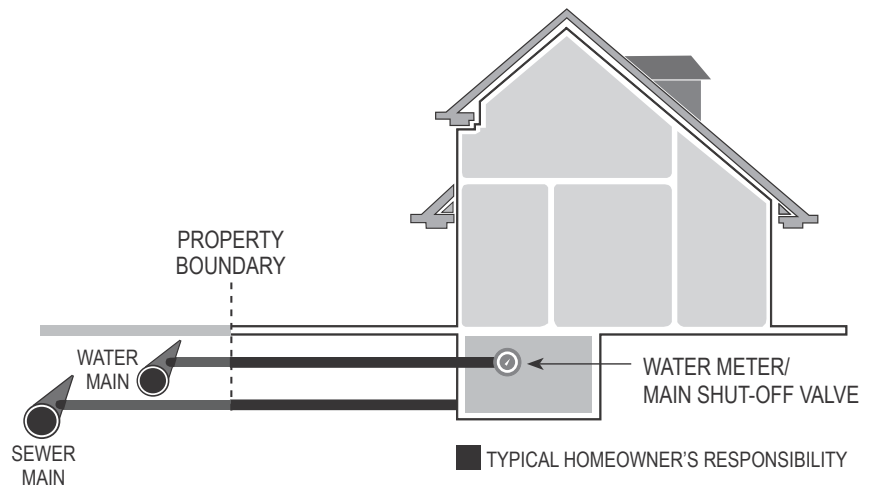
Replace water service line (26-100 ft.)
\$3,039
Plan Members:
No Charge*

Replace sewer/septic line (26-75 ft.)
\$6,633
Plan Members:
No Charge*

The service lines beyond the property boundary may be an additional responsibility of the homeowner and are included in this coverage. Coverage also includes the septic lines, from the external wall of your home up to the point of connection to the septic tank on your property.

Septic/collection tanks, leaching fields, pumps or grinders are not covered.

*National average repair costs as of December 2024. No charge for covered repairs up to the benefit amount.



Please complete and return the Acceptance Form today.
Visit www.PlansfromSLWA.com or call SLWA at 1-844-863-1416.

Important Questions & Answers

What am I responsible for?

As a homeowner, you are responsible for your exterior water service line and exterior sewer/septic line on your property.

Does my homeowners insurance cover this?

Most basic homeowners insurance policies do not cover repair or replacement due to normal wear and tear of these lines.

Does this coverage include well lines?

Yes, coverage provides for repair or replacement of either water service or well lines, as explained in the "What's covered" section.

Who is eligible for coverage?

To be eligible, you must own both the residential single structure and the land it is located on. You are not eligible if your home is a recreational vehicle or otherwise intended to be moved; your property is used for commercial purposes; you know of any current problems with your exterior water service or exterior sewer/septic lines before enrollment, your entire line(s) is shared with a 3rd party or covered by a homeowners' association or the like, or your exterior sewer/septic line has failed a smoke or dye test, camera inspection or any other proactive test without resolution. In IA, properties with more than 4 dwelling units are not eligible.

What should I know about this coverage?

What's covered: Coverage provides, up to the applicable benefit limit, to repair or replace the following, that have experienced an operational failure, for which you have sole responsibility, that are damaged due to normal wear and tear, not accident or negligence. **Exterior Water Service Line Coverage:** The water line from your utility's responsibility or external wall of your well casing to the water meter or main shut-off valve inside your home. Repair or replacement of non-functioning stop boxes, shut-off valves, pressure reducing valves and backflow prevention devices is also covered. **Exterior Sewer/Septic Line Coverage:** The sewer line from the external wall of your home up to your utility's responsibility, or septic line from the external wall of your home up to the point of connection to the septic tank on your property, including branch drains from the point they exit the home to the point they re-enter the home.

Not covered: Damage from accidents, negligence or otherwise caused by you, others or unusual circumstances and the following product-specific exclusions: **Exterior Water Service Line Not Covered:** Branch lines; any tanks or appliances. Additional exclusions apply. **Exterior Sewer/Septic Line Not Covered:** Septic/collection tanks; leaching fields; grinder pumps; non-conforming drain lines; or branch lines. Additional exclusions apply. See full Terms and Conditions with complete coverage and exclusion details prior to enrolling by calling 1-844-863-1416 or going to www.PlansfromSLWA.com. Costs on covered repairs may exceed the benefit limit, in which case you pay the difference between the cost and the benefit limit. Disputes resolved by arbitration, without class action or jury trial, unless otherwise stated in your full Terms and Conditions.

When can I make a service call?

Your plan(s) starts the day your enrollment is processed. There is an initial 30-day waiting period before you can make a service call, providing 11 months of coverage during the first year. Upon renewal/reactivation (if applicable), there is no waiting period.

What is the cancellation policy?

Cancel your plan(s) any time by calling SLWA at 1-844-863-1416 or visiting www.slwofa.com/cancel. If you cancel within 30 days of your start date, you will get a full refund (less benefits paid, where applicable). Cancellations after the first 30 days will result in a pro-rata refund (less benefits paid, where applicable).

What is the term of my service agreement?

The plan(s) is annual. Unless you cancel, your plan(s) automatically renews annually at the then-current renewal price with your same payment terms.

What is E-Z Pay?

E-Z Pay is a paperless and stress-free way to pay for your coverage. Payments are automatically debited from the bank/checking account of your choice as your payment becomes due, at no additional cost.

Who is SLWA?

SLWA is an independent company, separate from your local utility or community. If you would prefer not to receive solicitations from SLWA, please call 1-844-863-1416.

Acceptance Form

Reply ID: Please refer to applicable Reply ID(s) below

Please correct name and address information below, if necessary, before submitting.

<<Mr. Sample A Sample_xx>>
<< Serv_Address1_xxxxxxx, Serv_Address2_xxxxxxx>>
<<Serv_City, ST Zip>>



Please send my current/future agreements and any related documents to the e-mail address below. I can access and retain documents sent to my e-mail. I understand I can request a copy of my contract, update my e-mail address, or change my communication preference anytime by going online or calling SLWA. By providing my phone number, I consent to receive account-related phone calls and text messages.



For fastest processing scan here.

E-MAIL: _____

PHONE: _____

1. Choose Your Protection Plan(s) CHECK ONE BOX BELOW to select your plan(s) and payment schedule

TAKE 10% OFF for the first year when you select both plans

	BEST VALUE					
	Exterior Water Service Line Coverage and Exterior Sewer/Septic Line Coverage		-OR-	Exterior Water Service Line Coverage	-OR-	Exterior Sewer/Septic Line Coverage
PAYMENT SCHEDULE	Reply ID: <<MC3-MAILCODE-xxxx>> Reply ID: <<MC4-MAILCODE-xxxx>>			Reply ID: <<MC1-MAILCODE-xxxx>>		Reply ID: <<MC2-MAILCODE-xxxx>>
MONTHLY	☐	\$13.50	\$12.14	☐	\$5.75	☐ \$7.75
QUARTERLY	☐	\$40.50	\$36.42	☐	\$17.25	☐ \$23.25
YEARLY	☐	\$162.00	\$145.68	☐	\$69.00	☐ \$93.00

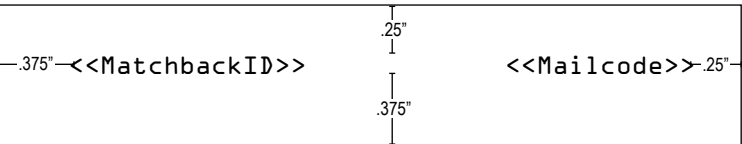
2. Choose Your Payment Method SEE REVERSE FOR ADDITIONAL PAYMENT OPTIONS

E-Z Pay (see back of letter):

By signing below, I authorize SLWA to use account information from the enclosed check to initiate recurring electronic fund transfers from my bank account at the frequency and amount specified in the Payment Schedule, plus applicable taxes, for the plan(s) selected. I understand my check will be converted to an electronic debit for my first payment, instead of deposited as a paper check. SLWA will only notify me if the applicable tax rate changes, causing the preauthorized amount to differ by more than 10%. *I understand this optional plan(s) is based on an annual contract(s) that automatically renews annually on the same payment terms I selected at the then-current renewal price (currently \$13.50 per month, plus applicable taxes, if I select both plans), unless I cancel, which I can do at any time,* without obligation to make future plan(s) payments, by calling 1-844-863-1416 or visiting www.slwofa.com/cancel. See privacy policy at www.slwofa.com. I agree I have read the plan(s) details in this package and confirm I am the homeowner, meet all other eligibility requirements, and understand the plan(s) limitations and exclusions. I understand full Terms and Conditions will be sent to me.

SIGNATURE (required)

DON'T FORGET: Plan(s) and Payment Schedule and Payment Method must be selected for enrollment to be processed.



Credit/Debit Card

By signing below, I authorize SLWA to charge recurring payments for the plan(s) selected to my credit/debit card at the frequency and amount specified in the Payment Schedule, plus applicable taxes. SLWA will only notify me if the applicable tax rate changes, causing the preauthorized amount to differ by more than 10%. I understand this optional plan(s) is based on an annual contract(s) that automatically renews annually on the same payment terms I selected at the then-current renewal price (currently \$13.50 per month, plus applicable taxes, if I select both plans), unless I cancel, which I can do at any time. without obligation to make future plan(s) payments, by calling 1-844-863-1416 or visiting www.slwofa.com/cancel. See privacy policy at www.slwofa.com. I agree I have read the plan(s) details in this package and confirm I am the homeowner, meet all other eligibility requirements, and understand the plan(s) limitations and exclusions. I understand full Terms and Conditions will be sent to me.

☐ VISA ☐ MASTERCARD ☐ AMEX ☐ DISCOVER

[illegible]

Card Number

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Exp. Date

SIGNATURE (required)

Annual Check or Money Order (use only if you choose YEARLY payment)

I have enclosed my signed and dated check or money order for the plan(s) selected. I understand this optional plan(s) is based on an annual contract(s) that automatically renews annually on the same payment terms at the then-current renewal price (currently \$162.00 per year if I select both plans), for which I will be billed each year, unless I cancel or fail to pay. I can cancel at any time, without obligation to make future payments, by calling 1-844-863-1416 or visiting www.slwofa.com/cancel. See privacy policy at www.slwofa.com. I agree I have read the plan(s) details in this package and confirm I am the homeowner, meet all other eligibility requirements, and understand the plan(s) limitations and exclusions. I understand full Terms and Conditions will be sent to me.

PLEASE MAKE PAYABLE TO SLWA

SIGNATURE (required)

Response Requested



<<MR. SAMPLE A SAMPLE>>
<<MAIL_ADDRESS1_XXXXXXX>>
<<MAIL_ADDRESS2_XXXXXXX>>
<<MAIL_CITY, ST ZIP>>



Date:	<<X/X/XX>>
Response Requested:	Within 30 Days

— Reminder: Information for homeowners with homes built before <<AOR_DATE>> —

Dear <<Sample A. Sample_xxxxx>>,

Recently we wrote to you about water service and sewer/septic line coverage available to eligible homeowners. Many have decided to accept this coverage and we'd like to provide you with another opportunity to do so.

Many homeowners are not aware that repairs to the exterior water and sewer/septic lines that run on their property are the responsibility of the homeowner. Your home was built before <<AOR_DATE>> and these lines may be at risk for age-related breakdowns, even if they have been replaced. Your property at <<Serv_Address1_XXXXXXX>> is not covered with Exterior Water Service Line Coverage or Exterior Sewer/Septic Line Coverage from Service Line Warranties of America (SLWA).

The water and sewer/septic lines buried underground are subjected to changing soil conditions, ground shifting and corrosion, which may cause a sudden breakdown, leaving you responsible for the cost of repair or replacement. Replacement of these lines can be expensive—costing you thousands of dollars in unforeseen expenses—which may burden finances.

Your municipality has partnered with SLWA,* an independent company that offers eligible homeowners protection for repairs to their water or well and sewer/septic lines. These programs provide repair coverage for your water and sewer/septic lines with no deductible for covered repairs and a 24-hour hotline available 365 days a year to schedule a repair.

This protection is available for eligible homeowners.

Benefit Amount: Multiple service calls annually up to \$8,500 per call for covered water service line repairs
Multiple service calls annually up to \$8,500 per call for covered sewer/septic line repairs
30-day wait includes a money-back guarantee for both

Property Address: <<Serv_Address1_XXXXXXX>>
<<Serv_Address2_XXXXXXX>>

City: <<Serv_City_xx>>

— Important —

Take action to help protect the lines buried on your property. Choose protection starting for only \$5.75 per month to help protect you from the high cost of repairs. If you select both plans, you'll receive a 10% savings for the first year.** Complete and return the enclosed form or call SLWA at 1-844-863-1416 to accept this *optional* coverage. This program is managed by SLWA, and no public funds were used for the mailing of this letter. For a listing of participating partners, visit www.SLWAPartners.com, and for the fastest processing of your coverage, visit www.PlansfromSLWA.com.

Please respond before <<Month x, xxxx>>.

Sincerely,

Andrew Wright
SVP, Customer Service, Service Line Warranties of America

**Savings compared to renewal price.

*Utility Service Partners Private Label, Inc., known as Service Line Warranties of America ("SLWA"), with corporate offices located at 45 Glover Avenue, Norwalk, CT 06850, is an *independent company separate from your local utility or community* and offers this optional service plan as an authorized representative of the service contract provider, North American Warranty, Inc., 175 West Jackson Blvd., Chicago, IL 60604. Your choice of whether to purchase this plan will not affect any service you have with your local utility or community. Your local utility or community and SLWA entered into a commercial agreement to introduce these plans. See *eligibility requirements and coverage limitations in this package*.

Now it's easy to avoid the frustration and cost of unexpected repairs

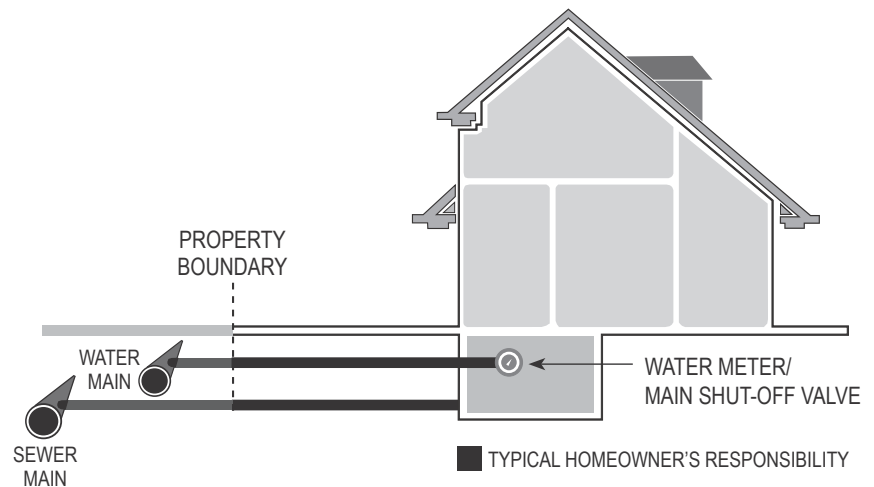
Replace water service line (26-100 ft.)
\$3,039
Plan Members:
No Charge*

Replace sewer/septic line (26-75 ft.)
\$6,633
Plan Members:
No Charge*

The service lines beyond the property boundary may be an additional responsibility of the homeowner and are included in this coverage. Coverage also includes the septic lines, from the external wall of your home up to the point of connection to the septic tank on your property.

Septic/collection tanks, leaching fields, pumps or grinders are not covered.

*National average repair costs as of December 2024. No charge for covered repairs up to the benefit amount.



Please complete and return the Acceptance Form today.
Visit www.PlansfromSLWA.com or call SLWA at 1-844-863-1416.

Important Questions & Answers

What am I responsible for?

As a homeowner, you are responsible for your exterior water service line and exterior sewer/septic line on your property.

Does my homeowners insurance cover this?

Most basic homeowners insurance policies do not cover repair or replacement due to normal wear and tear of these lines.

Does this coverage include well lines?

Yes, coverage provides for repair or replacement of either water service or well lines, as explained in the "What's covered" section.

Who is eligible for coverage?

To be eligible, you must own both the residential single structure and the land it is located on. You are not eligible if your home is a recreational vehicle or otherwise intended to be moved; your property is used for commercial purposes; you know of any current problems with your exterior water service or exterior sewer/septic lines before enrollment, your entire line(s) is shared with a 3rd party or covered by a homeowners' association or the like, or your exterior sewer/septic line has failed a smoke or dye test, camera inspection or any other proactive test without resolution. In IA, properties with more than 4 dwelling units are not eligible.

What should I know about this coverage?

What's covered: Coverage provides, up to the applicable benefit limit, to repair or replace the following, that have experienced an operational failure, for which you have sole responsibility, that are damaged due to normal wear and tear, not accident or negligence. **Exterior Water Service Line Coverage:** The water line from your utility's responsibility or external wall of your well casing to the water meter or main shut-off valve inside your home. Repair or replacement of non-functioning stop boxes, shut-off valves, pressure reducing valves and backflow prevention devices is also covered. **Exterior Sewer/Septic Line Coverage:** The sewer line from the external wall of your home up to your utility's responsibility, or septic line from the external wall of your home up to the point of connection to the septic tank on your property, including branch drains from the point they exit the home to the point they re-enter the home.

Not covered: Damage from accidents, negligence or otherwise caused by you, others or unusual circumstances and the following product-specific exclusions: **Exterior Water Service Line Not Covered:** Branch lines; any tanks or appliances. Additional exclusions apply. **Exterior Sewer/Septic Line Not Covered:** Septic/collection tanks; leaching fields; grinder pumps; non-conforming drain lines; or branch lines. Additional exclusions apply. See full Terms and Conditions with complete coverage and exclusion details prior to enrolling by calling 1-844-863-1416 or going to www.PlansfromSLWA.com. Costs on covered repairs may exceed the benefit limit, in which case you pay the difference between the cost and the benefit limit. Disputes resolved by arbitration, without class action or jury trial, unless otherwise stated in your full Terms and Conditions.

When can I make a service call?

Your plan(s) starts the day your enrollment is processed. There is an initial 30-day waiting period before you can make a service call, providing 11 months of coverage during the first year. Upon renewal/reactivation (if applicable), there is no waiting period.

What is the cancellation policy?

Cancel your plan(s) any time by calling SLWA at 1-844-863-1416 or visiting www.slwofa.com/cancel. If you cancel within 30 days of your start date, you will get a full refund (less benefits paid, where applicable). Cancellations after the first 30 days will result in a pro-rata refund (less benefits paid, where applicable).

What is the term of my service agreement?

The plan(s) is annual. Unless you cancel, your plan(s) automatically renews annually at the then-current renewal price with your same payment terms.

What is E-Z Pay?

E-Z Pay is a paperless and stress-free way to pay for your coverage. Payments are automatically debited from the bank/checking account of your choice as your payment becomes due, at no additional cost.

Who is SLWA?

SLWA is an independent company, separate from your local utility or community. If you would prefer not to receive solicitations from SLWA, please call 1-844-863-1416.

Acceptance Form

Reply ID: Please refer to applicable Reply ID(s) below

Please correct name and address information below, if necessary, before submitting.

<<Mr. Sample A Sample_xx>>
<< Serv_Address1_xxxxxxx, Serv_Address2_xxxxxxx>>
<<Serv_City, ST Zip>>



Please send my current/future agreements and any related documents to the e-mail address below. I can access and retain documents sent to my e-mail. I understand I can request a copy of my contract, update my e-mail address, or change my communication preference anytime by going online or calling SLWA. By providing my phone number, I consent to receive account-related phone calls and text messages.



For fastest processing scan here.

E-MAIL: _____

PHONE: _____

1. Choose Your Protection Plan(s)

CHECK ONE BOX BELOW
to select your plan(s) and payment schedule

TAKE 10% OFF for the first year
when you select both plans

	BEST VALUE					
	Exterior Water Service Line Coverage and Exterior Sewer/Septic Line Coverage -OR-			Exterior Water Service Line Coverage	-OR-	Exterior Sewer/Septic Line Coverage
PAYMENT SCHEDULE	Reply ID: <<MC3-MAILCODE-xxxx>> Reply ID: <<MC4-MAILCODE-xxxx>>			Reply ID: <<MC1-MAILCODE-xxxx>>		Reply ID: <<MC2-MAILCODE-xxxx>>
MONTHLY	☐	\$13.50	\$12.14	☐	\$5.75	☐ \$7.75
QUARTERLY	☐	\$40.50	\$36.42	☐	\$17.25	☐ \$23.25
YEARLY	☐	\$162.00	\$145.68	☐	\$69.00	☐ \$93.00

2. Choose Your Payment Method

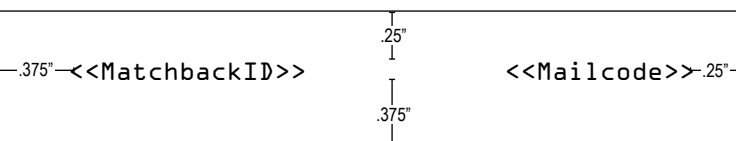
SEE REVERSE FOR ADDITIONAL PAYMENT OPTIONS

E-Z Pay (see back of letter):

By signing below, I authorize SLWA to use account information from the enclosed check to initiate recurring electronic fund transfers from my bank account at the frequency and amount specified in the Payment Schedule, plus applicable taxes, for the plan(s) selected. I understand my check will be converted to an electronic debit for my first payment, instead of deposited as a paper check. SLWA will only notify me if the applicable tax rate changes, causing the preauthorized amount to differ by more than 10%. *I understand this optional plan(s) is based on an annual contract(s) that automatically renews annually on the same payment terms I selected at the then-current renewal price (currently \$13.50 per month, plus applicable taxes, if I select both plans), unless I cancel, which I can do at any time,* without obligation to make future plan(s) payments, by calling 1-844-863-1416 or visiting www.slwofa.com/cancel. See privacy policy at www.slwofa.com. I agree I have read the plan(s) details in this package and confirm I am the homeowner, meet all other eligibility requirements, and understand the plan(s) limitations and exclusions. I understand full Terms and Conditions will be sent to me.

SIGNATURE (required)

DON'T FORGET: Plan(s) and Payment Schedule and Payment Method must be selected for enrollment to be processed.



2512SAJ2464EAXZ

2512_BP_SLWA_UB_CH-WSL-SSL

Credit/Debit Card

By signing below, I authorize SLWA to charge recurring payments for the plan(s) selected to my credit/debit card at the frequency and amount specified in the Payment Schedule, plus applicable taxes. SLWA will only notify me if the applicable tax rate changes, causing the preauthorized amount to differ by more than 10%. I understand this optional plan(s) is based on an annual contract(s) that automatically renews annually on the same payment terms I selected at the then-current renewal price (currently \$13.50 per month, plus applicable taxes, if I select both plans), unless I cancel, which I can do at any time. without obligation to make future plan(s) payments, by calling 1-844-863-1416 or visiting www.slwofa.com/cancel. See privacy policy at www.slwofa.com. I agree I have read the plan(s) details in this package and confirm I am the homeowner, meet all other eligibility requirements, and understand the plan(s) limitations and exclusions. I understand full Terms and Conditions will be sent to me.

☐ VISA ☐ MASTERCARD ☐ AMEX ☐ DISCOVER

[illegible]

Card Number

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Exp. Date

SIGNATURE (required)

Annual Check or Money Order (use only if you choose YEARLY payment)

I have enclosed my signed and dated check or money order for the plan(s) selected. I understand this optional plan(s) is based on an annual contract(s) that automatically renews annually on the same payment terms at the then-current renewal price (currently \$162.00 per year if I select both plans), for which I will be billed each year, unless I cancel or fail to pay. I can cancel at any time, without obligation to make future payments, by calling 1-844-863-1416 or visiting www.slwofa.com/cancel. See privacy policy at www.slwofa.com. I agree I have read the plan(s) details in this package and confirm I am the homeowner, meet all other eligibility requirements, and understand the plan(s) limitations and exclusions. I understand full Terms and Conditions will be sent to me.

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SIGNATURE (required)

Response Requested



<<MR. SAMPLE A SAMPLE>>
<<MAIL_ADDRESS1_XXXXXXX>>
<<MAIL_ADDRESS2_XXXXXXX>>
<<MAIL_CITY, ST ZIP>>



Date:	<<X/X/XX>>
Response Requested:	Within 30 Days

— Reminder: Information Regarding Your Exterior Water Service and Sewer/Septic Lines —

Dear <<Sample A. Sample_xxxxx>>,

Recently we wrote to you about water service and sewer/septic line coverage available to eligible homeowners. Many have decided to accept this coverage and we'd like to provide you with another opportunity to do so.

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Benefit Amount: Multiple service calls annually up to \$8,500 per call for covered water service line repairs
Multiple service calls annually up to \$8,500 per call for covered sewer/septic line repairs
30-day wait includes a money-back guarantee for both

Property Address: <<Serv_Address1_XXXXXXX>>
<<Serv_Address2_XXXXXXX>>

City: <<Serv_City_xx>>

—Important—

Take action to help protect the lines buried on your property. Choose protection starting for only \$5.75 per month to help protect you from the high cost of repairs. If you select both plans, you'll receive a 10% savings for the first year.** Complete and return the enclosed form or call SLWA at 1-844-863-1416 to accept this *optional* coverage. This program is managed by SLWA, and no public funds were used for the mailing of this letter. For a listing of participating partners, visit www.SLWAPartners.com, and for the fastest processing of your coverage, visit www.PlansfromSLWA.com.

Please respond before <<Month x, xxxx>>.

Sincerely,

Andrew Wright
SVP, Customer Service, Service Line Warranties of America

**Savings compared to renewal price.

*Utility Service Partners Private Label, Inc., known as Service Line Warranties of America ("SLWA"), with corporate offices located at 45 Glover Avenue, Norwalk, CT 06850, is an *independent company separate from your local utility or community* and offers this optional service plan as an authorized representative of the service contract provider, North American Warranty, Inc., 175 West Jackson Blvd., Chicago, IL 60604. Your choice of whether to purchase this plan will not affect any service you have with your local utility or community. Your local utility or community and SLWA entered into a commercial agreement to introduce these plans. See *eligibility requirements and coverage limitations in this package*.

Now it's easy to avoid the frustration and cost of unexpected repairs

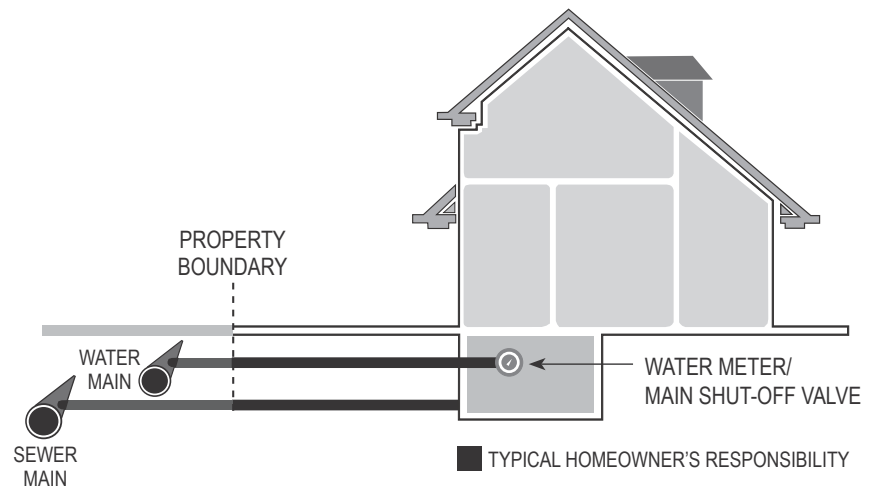
Replace water service line (26-100 ft.)
\$3,039
Plan Members:
No Charge†

Replace sewer/septic line (26-75 ft.)
\$6,633
Plan Members:
No Charge†

The service lines beyond the property boundary may be an additional responsibility of the homeowner and are included in this coverage. Coverage also includes the septic lines, from the external wall of your home up to the point of connection to the septic tank on your property.

Septic/collection tanks, leaching fields, pumps or grinders are not covered.

†National average repair costs as of December 2024. No charge for covered repairs up to the benefit amount.



Please complete and return the Acceptance Form today.
Visit www.PlansfromSLWA.com or call SLWA at 1-844-863-1416.

Important Questions & Answers

What am I responsible for?

As a homeowner, you are responsible for your exterior water service line and exterior sewer/septic line on your property.

Does my homeowners insurance cover this?

Most basic homeowners insurance policies do not cover repair or replacement due to normal wear and tear of these lines.

Does this coverage include well lines?

Yes, coverage provides for repair or replacement of either water service or well lines, as explained in the "What's covered" section.

Who is eligible for coverage?

To be eligible, you must own both the residential single structure and the land it is located on. You are not eligible if your home is a recreational vehicle or otherwise intended to be moved; your property is used for commercial purposes; you know of any current problems with your exterior water service or exterior sewer/septic lines before enrollment, your entire line(s) is shared with a 3rd party or covered by a homeowners' association or the like, or your exterior sewer/septic line has failed a smoke or dye test, camera inspection or any other proactive test without resolution. In IA, properties with more than 4 dwelling units are not eligible.

What should I know about this coverage?

What's covered: Coverage provides, up to the applicable benefit limit, to repair or replace the following, that have experienced an operational failure, for which you have sole responsibility, that are damaged due to normal wear and tear, not accident or negligence. **Exterior Water Service Line Coverage:** The water line from your utility's responsibility or external wall of your well casing to the water meter or main shut-off valve inside your home. Repair or replacement of non-functioning stop boxes, shut-off valves, pressure reducing valves and backflow prevention devices is also covered. **Exterior Sewer/Septic Line Coverage:** The sewer line from the external wall of your home up to your utility's responsibility, or septic line from the external wall of your home up to the point of connection to the septic tank on your property, including branch drains from the point they exit the home to the point they re-enter the home.

Not covered: Damage from accidents, negligence or otherwise caused by you, others or unusual circumstances and the following product-specific exclusions: **Exterior Water Service Line Not Covered:** Branch lines; any tanks or appliances. Additional exclusions apply. **Exterior Sewer/Septic Line Not Covered:** Septic/collection tanks; leaching fields; grinder pumps; non-conforming drain lines; or branch lines. Additional exclusions apply. See full Terms and Conditions with complete coverage and exclusion details prior to enrolling by calling 1-844-863-1416 or going to www.PlansfromSLWA.com. Costs on covered repairs may exceed the benefit limit, in which case you pay the difference between the cost and the benefit limit. Disputes resolved by arbitration, without class action or jury trial, unless otherwise stated in your full Terms and Conditions.

When can I make a service call?

Your plan(s) starts the day your enrollment is processed. There is an initial 30-day waiting period before you can make a service call, providing 11 months of coverage during the first year. Upon renewal/reactivation (if applicable), there is no waiting period.

What is the cancellation policy?

Cancel your plan(s) any time by calling SLWA at 1-844-863-1416 or visiting www.slwofa.com/cancel. If you cancel within 30 days of your start date, you will get a full refund (less benefits paid, where applicable). Cancellations after the first 30 days will result in a pro-rata refund (less benefits paid, where applicable).

What is the term of my service agreement?

The plan(s) is annual. Unless you cancel, your plan(s) automatically renews annually at the then-current renewal price with your same payment terms.

What is E-Z Pay?

E-Z Pay is a paperless and stress-free way to pay for your coverage. Payments are automatically debited from the bank/checking account of your choice as your payment becomes due, at no additional cost.

Who is SLWA?

SLWA is an independent company, separate from your local utility or community. If you would prefer not to receive solicitations from SLWA, please call 1-844-863-1416.

Acceptance Form

Reply ID: Please refer to applicable Reply ID(s) below

Please correct name and address information below, if necessary, before submitting.

<<Mr. Sample A Sample_xx>>
<< Serv_Address1_xxxxxxx, Serv_Address2_xxxxxxx>>
<<Serv_City, ST Zip>>



Please send my current/future agreements and any related documents to the e-mail address below. I can access and retain documents sent to my e-mail. I understand I can request a copy of my contract, update my e-mail address, or change my communication preference anytime by going online or calling SLWA. By providing my phone number, I consent to receive account-related phone calls and text messages.



For fastest processing scan here.

E-MAIL: _____

PHONE: _____

1. Choose Your Protection Plan(s)

CHECK ONE BOX BELOW
to select your plan(s) and payment schedule

TAKE 10% OFF for the first year
when you select both plans

	BEST VALUE					
	Exterior Water Service Line Coverage and Exterior Sewer/Septic Line Coverage -OR-			Exterior Water Service Line Coverage	-OR-	Exterior Sewer/Septic Line Coverage
PAYMENT SCHEDULE	Reply ID: <<MC3-MAILCODE-xxxx>> Reply ID: <<MC4-MAILCODE-xxxx>>			Reply ID: <<MC1-MAILCODE-xxxx>>		Reply ID: <<MC2-MAILCODE-xxxx>>
MONTHLY	☐	\$13.50	\$12.14	☐	\$5.75	☐ \$7.75
QUARTERLY	☐	\$40.50	\$36.42	☐	\$17.25	☐ \$23.25
YEARLY	☐	\$162.00	\$145.68	☐	\$69.00	☐ \$93.00

2. Choose Your Payment Method

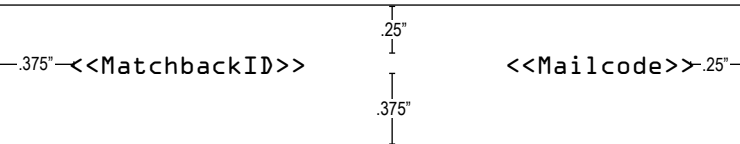
SEE REVERSE FOR ADDITIONAL PAYMENT OPTIONS

E-Z Pay (see back of letter):

By signing below, I authorize SLWA to use account information from the enclosed check to initiate recurring electronic fund transfers from my bank account at the frequency and amount specified in the Payment Schedule, plus applicable taxes, for the plan(s) selected. I understand my check will be converted to an electronic debit for my first payment, instead of deposited as a paper check. SLWA will only notify me if the applicable tax rate changes, causing the preauthorized amount to differ by more than 10%. *I understand this optional plan(s) is based on an annual contract(s) that automatically renews annually on the same payment terms I selected at the then-current renewal price (currently \$13.50 per month, plus applicable taxes, if I select both plans), unless I cancel, which I can do at any time,* without obligation to make future plan(s) payments, by calling 1-844-863-1416 or visiting www.slwofa.com/cancel. See privacy policy at www.slwofa.com. I agree I have read the plan(s) details in this package and confirm I am the homeowner, meet all other eligibility requirements, and understand the plan(s) limitations and exclusions. I understand full Terms and Conditions will be sent to me.

SIGNATURE (required)

DON'T FORGET: Plan(s) and Payment Schedule and Payment Method must be selected for enrollment to be processed.



Credit/Debit Card

By signing below, I authorize SLWA to charge recurring payments for the plan(s) selected to my credit/debit card at the frequency and amount specified in the Payment Schedule, plus applicable taxes. SLWA will only notify me if the applicable tax rate changes, causing the preauthorized amount to differ by more than 10%. I understand this optional plan(s) is based on an annual contract(s) that automatically renews annually on the same payment terms I selected at the then-current renewal price (currently \$13.50 per month, plus applicable taxes, if I select both plans), unless I cancel, which I can do at any time. without obligation to make future plan(s) payments, by calling 1-844-863-1416 or visiting www.slwofa.com/cancel. See privacy policy at www.slwofa.com. I agree I have read the plan(s) details in this package and confirm I am the homeowner, meet all other eligibility requirements, and understand the plan(s) limitations and exclusions. I understand full Terms and Conditions will be sent to me.

☐ VISA ☐ MASTERCARD ☐ AMEX ☐ DISCOVER

[illegible]

Card Number

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Exp. Date

SIGNATURE (required)

Annual Check or Money Order (use only if you choose YEARLY payment)

I have enclosed my signed and dated check or money order for the plan(s) selected. I understand this optional plan(s) is based on an annual contract(s) that automatically renews annually on the same payment terms at the then-current renewal price (currently \$162.00 per year if I select both plans), for which I will be billed each year, unless I cancel or fail to pay. I can cancel at any time, without obligation to make future payments, by calling 1-844-863-1416 or visiting www.slwofa.com/cancel. See privacy policy at www.slwofa.com. I agree I have read the plan(s) details in this package and confirm I am the homeowner, meet all other eligibility requirements, and understand the plan(s) limitations and exclusions. I understand full Terms and Conditions will be sent to me.

PLEASE MAKE PAYABLE TO SLWA

SIGNATURE (required)

#10 - Outer Envelope
(4.125" h x 9.5")

Window
5.0"w x 2.625"h
Window placement
.875"L x .50"B

Colors: 1/1; K / PMS
Cool Gray 11U

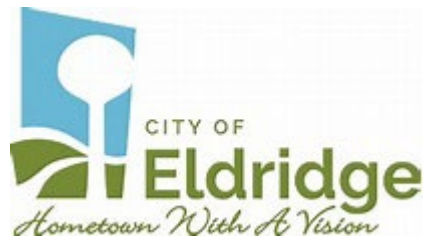


PRSRT STD
U.S. POSTAGE
PAID
MAILED FROM
ZIP CODE 19612
PERMIT NO. 5003

Important Information Enclosed

OE Teaser:
13pt Helvetica Bold

2512_SLWA UB_BP_OE



City of Eldridge Partnership with HomeServe

HomeServe has been partners with the City of Eldridge since May 18th, 2017 and is committed to continue bringing your residents affordable home repair solutions and superior service.

Partnership to Date

As of October, 2025

235

Total
Plans

164

Customers
Covered

22

Claims
Serviced

\$16,336

Customer
Savings

7.33%

Homeowners
Enrolled

\$742

Avg Cost Per
Claim

What is new with HomeServe?



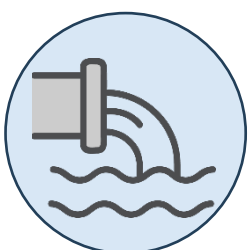
4.8 Million
Customers



9.5 Million
Service Plans



5.4 Million Jobs



Recently established a Lead Line Task Force to help our partners “Get the Lead Out”. Task Force was designed to assist partners with identifying lead lines and provide a solution to replace as needed.

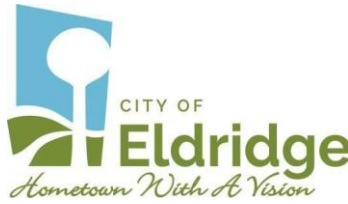


ServLine Leak Adjustment Program is separate from our service plan program, and a natural expansion of our services, helping homeowners cover the cost of unexpected water leaks. Currently we have over 200 municipal/utility partnerships and over 30 association partnerships.

Key Contacts

Steve Bieranowski
Account Manager
Phone: (347) 551-0244
steve.bieranowski@homeserveus

Elaine Sciarretta
Director, Account Management
Phone: (203) 840-8247
Elaine.sciarretta@homeserveusa.com



Resolution 2025-19 E&W

A RESOLUTION NAMING DEPOSITORIES

WHEREAS, the Eldridge Electric & Water Utility Board of Trustees has funds that must be deposited in a financial institution; and

WHEREAS, the Eldridge Electric & Water Utility Board of Trustees desires to authorize a variety of financial institutions for the City Clerk to utilize for these deposits.

NOW, THEREFORE, BE IT RESOLVED, that the Eldridge Electric & Water Utility Board of Trustees of the City of Eldridge, Iowa, in Scott County, Iowa, authorizes that:

1. Resolution #2025-01 E&W is hereby repealed.
2. The following list of financial institutions to be depositories of the City of Eldridge Electric & Water Utility funds are hereby approved. The City Clerk is hereby authorized to deposit the City's Utility funds in amounts not to exceed the maximum approved for each respective financial institution as set below.

Depository Name	Location of Home Office	Maximum balance in effect under prior resolution	Maximum balance in effect under this resolution
Wells Fargo	Davenport, IA	\$2,000,000	\$2,000,000
Blackhawk Bank	Princeton, IA	\$2,000,000	\$2,000,000
Northwest Bank	Davenport, IA	\$1,000,000	\$1,000,000
First Central State Bank	DeWitt, IA	\$11,000,000	\$13,000,000
DeWitt Bank & Trust	DeWitt, IA	\$3,000,000	\$3,000,000
Frist Trust and Savings	Wheatland, IA	\$2,000,000	\$2,000,000
Bank of the West	Davenport, IA	\$1,000,000	\$1,000,000
LPL Financial*	DeWitt, IA	\$0	\$2,000,000
*d/b/a Vosler Investment Group			

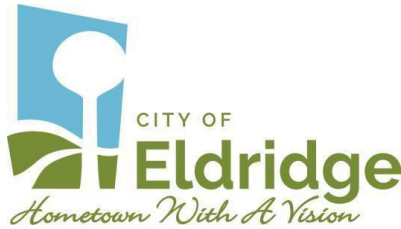
PASSED AND APPROVED this 7th day of October, 2025.

ATTEST:

Michael Bristley, Chairman

Rachael Padavich, Secretary

_____ Ayes _____ Nays



Resolution 2025-20 E&W

A RESOLUTION APPROVING THE INVESTMENT OF EXCESS FUNDS OF THE WATER & ELECTRIC UTILITY

WHEREAS, on December 17th, 2024 the Eldridge Electric & Utility Board of Trustees approved Resolution #2024-15 E&W adopting the Financial Investment Policy as attached hereto; and

WHEREAS, the Utility Board of Trustees desires to invest a portion of the funds of the Water & Electric Utilities for the purpose of funding future capital improvement projects.

NOW, THEREFORE, BE IT RESOLVED, that the Eldridge Electric & Water Utility Board of Trustees of the City of Eldridge, Iowa, in Scott County, Iowa, authorizes that:

1. Resolution #171 E&W is hereby repealed.
2. The Electric & Water Utility shall adhere to the practices governed by the attached Financial Investment Policy when investing excess funds.
3. The Eldridge Electric & Water Utility Board of Trustees shall act in the capacity of Treasurer in accordance with Iowa Code Section 12B.10(1) and by and through the City Clerk shall be responsible for conducting investment transactions. In addition, the Utility Administrative Manager and City Administrator shall assist the Board in the reporting and accounting of investments and shall also assist in placing investments with financial institutions as directed by the Board and in accordance with Resolution #2025-19 E&W Naming Depositories.

PASSED AND APPROVED this 7th day of October, 2025.

ATTEST:

Michael Bristley, Chairman

Rachael Padavich, Secretary

_____ Ayes

_____ Nays

ELDRIDGE, IOWA ELECTRIC & WATER UTILITY BOARD OF TRUSTEES FINANCIAL INVESTMENT POLICY

SECTION 1. SCOPE OF INVESTMENT POLICY

The Investment Policy of the **Eldridge Electric & Water Utility** of the City of Eldridge, Iowa shall apply to all operating funds, bond proceeds and other funds and all investment transactions involving operating funds, bond proceeds and other funds accounted for in the financial statements of the **Eldridge Electric & Water Utility** of the City of Eldridge, Iowa. Each investment made pursuant to this Investment Policy must be authorized by applicable law and this written Investment Policy.

The investment of bond funds or sinking funds shall comply not only with this investment policy, but also be consistent with any applicable bond resolution.

This Investment Policy is intended to comply with Iowa Code Chapter 12B.

Upon passage and upon future amendment, if any, copies of this Investment Policy shall be delivered to all of the following:

1. The governing body or officer of the **Eldridge Electric & Water Utility** to which the Investment Policy applies.
2. All depository institutions or fiduciaries for public funds of the **Eldridge Electric & Water Utility**.
3. The auditor engaged to audit any fund of the **Eldridge Electric & Water Utility**.
4. The State Auditor.

In addition, a copy of this Investment Policy shall be delivered to every fiduciary or third party assisting with or facilitating investment of the funds of the **Eldridge Electric & Water Utility**.

SECTION 2. DELEGATION OF AUTHORITY

In accordance with Iowa Code section 12B.10(1), the responsibility for conducting investment transactions resides with the Treasurer of the **Eldridge Electric & Water Utility**, which is the City Clerk of the City of Eldridge, Iowa pursuant to E&W Resolution 4.76.

Only the City Clerk and those authorized by resolution may invest public funds and a copy of any empowering resolution (E&W Resolution 4-76) shall be attached to this Investment Policy.

All contracts or agreements with outside persons investing public funds, advising on the investment of public funds, directing the deposit or investment of public funds or acting in a fiduciary capacity for the **Eldridge Electric & Water Utility** shall require the outside person to notify the **Eldridge Electric & Water Utility** in writing, within thirty days of receipt of all communication from the Auditor of the outside person or any regulatory authority, of the existence of a material weakness in internal control structure of the outside person or regulatory orders or sanctions regarding the type of services being provided to the **Eldridge Electric & Water Utility** by the outside person.

The records of investment transactions made by or on behalf of the **Eldridge Electric & Water Utility, City of Eldridge, Iowa** are public records and are the property of the **Eldridge Electric & Water Utility, City of Eldridge, Iowa** whether in the custody of the **Eldridge Electric & Water Utility** or in the custody of a fiduciary or other third party.

The City Clerk shall establish a written system of internal controls and investment practices. The controls shall be designed to prevent losses of public funds, to document those officers and employees of the **Eldridge Electric & Water Utility** responsible for elements of the investment process and to address the capability of investment management. The controls shall provide for receipt and review of the audited financial statement and related reports on internal control structure of all outside persons performing any of the following for the **Eldridge Electric & Water Utility**.

1. Investing public funds of the **Eldridge Electric & Water Utility**
2. Advising on the investment of public funds of the **Eldridge Electric & Water Utility**
3. Directing the deposit or investment of public funds of the **Eldridge Electric & Water Utility**
4. Acting in a fiduciary capacity for the **Eldridge Electric & Water Utility**

A Bank, Savings and Loan Association or Credit Union providing only depository services shall not be required to provide an audited financial statement and related report on internal control structure.

The City Clerk of and all employees authorized to place investments shall be bonded in the amount of \$200,000.00.

SECTION 3. OBJECTIVES OF INVESTMENT POLICY

The primary objectives, in order of priority, of all investment activities involving the financial assets of the **Eldridge Electric & Water Utility** shall be the following:

1. **Safety:** Safety and preservation of principal in the overall portfolio is the foremost investment objective.
2. **Liquidity:** Maintaining the necessary liquidity to match expected liabilities is the second investment objective.
3. **Return:** Obtaining a reasonable return is the third investment objective.

SECTION 4. PRUDENCE

The City Clerk, as the financial officer of the **Eldridge Electric & Water Utility** when investing or depositing public funds, shall exercise the care, prudence and diligence under the circumstances then prevailing that a person acting in a like capacity and familiar with such matters would use to attain the Section 2 investment objectives. This standard requires that when making investment decisions, the City Clerk shall consider the role that the investment or deposit plays within the portfolio of the **Eldridge Electric & Water Utility** assets of and the investment objectives stated in Section 3.

When investing assets of the **Eldridge Electric & Water Utility** for a period longer than two (2) years, the City Clerk shall request competitive investment proposals for comparable credit and term investments from a minimum of three (3) investment providers.

SECTION 5. INSTRUMENTS ELIGIBLE FOR INVESTMENT

Assets of the **Eldridge Electric & Water Utility** may be invested in the following:

- Interest bearing savings accounts, interest bearing money market accounts, and interest bearing checking accounts at any bank, savings and loan association or credit

union in the State of Iowa. Each bank must be on the most recent Approved Bank List as distributed by the Treasurer of the State of Iowa or as amended as necessary by notice inserted in the monthly mailing by the Rate Setting Committee. Each financial institution shall be properly declared as a depository by the governing body of the **Eldridge Electric & Water Utility**. Deposits in any financial institution shall not exceed the amount approved by the governing body of the **Eldridge Electric & Water Utility Board of Trustees**.

- Obligations of the United States government, its agencies and instrumentalities.
- Certificates of deposit and other evidences of deposit at federally insured Iowa depository institutions approved and secured pursuant to Iowa Code chapter 12C.
- Iowa Public Agency Investment Trust ("IPAiT").
- Prime bankers' acceptances that mature within 270 days of purchase and that are eligible for purchase by a federal reserve bank.
- Commercial paper or other short-term corporate debt that matures within 270 days of purchase and is rated within the two highest classifications, as established by at least one of the standard rating services approved by the Superintendent of Banking.
- Repurchase agreements, provided that the underlying collateral consists of obligations of the United States government, its agencies and instrumentalities and takes delivery of the collateral either directly or through an authorized custodian.
- An open-end management investment company registered with the Securities & Exchange Commission under the federal Investment Company Act of 1940, 15 U.S.C. Section 80(a) and operated in accordance with 17 C.F.R. Section 270.2a-7, whose portfolio investments are limited to those instruments individually authorized in this Section 5 of this Investment Policy.
- Warrants or improvement certificates of a levee or drainage district.

All instruments eligible for investment are further governed by all other provisions of this Investment Policy, including Section 7 Investment Maturity Limitations and Section 8, Diversification Requirements.

SECTION 6. PROHIBITED INVESTMENTS AND INVESTMENT PRACTICES

Assets of the **Eldridge Electric & Water Utility** shall not be invested in the following:

1. Reverse repurchase agreements.
2. Futures and options contracts.

Assets of the **Eldridge Electric & Water Utility** shall not be invested pursuant to the following investment practices:

1. Trading of securities for speculation or the realization of short-term trading gains.
2. Pursuant to a contract providing for the compensation of an agent or fiduciary based upon the performance of the invested assets.

If a fiduciary or other third party with custody of public investment transaction records of the **Eldridge Electric & Water Utility** fails to produce requested records when requested by the **Eldridge Electric & Water Utility** within a reasonable time, the **Eldridge Electric & Water Utility** shall make no new investment with or through the fiduciary or third party and shall not renew maturing investments with or through the fiduciary or third party.

SECTION 7. INVESTMENT MATURITY LIMITATIONS

Operating Funds must be identified and distinguished from all other funds available for investment. Operating Funds are defined as those funds which are reasonably expected to be expended during a current budget year or within fifteen months of receipt.

All investments authorized in Section 5 are further subject to the following investment maturity limitations:

1. Operating Funds may only be invested in instruments authorized in Section 5 of this Investment Policy that mature within three hundred ninety-seven (397) days.
2. The City Clerk may invest funds of the **Eldridge Electric & Water Utility** that are not identified as Operating Funds in investments with maturities longer than three hundred ninety-seven days (397) days. However, all investments of the **Eldridge Electric & Water Utility** shall have maturities that are consistent with the needs and use of the **Eldridge Electric & Water Utility**.

SECTION 8. DIVERSIFICATION

Investments of the **Eldridge Electric & Water Utility** are subject to the following diversification requirements:

Prime bankers' acceptances:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the **Eldridge Electric & Water Utility** shall be invested in prime bankers' acceptances; and
2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the **Eldridge Electric & Water Utility** shall be invested in the securities of a single issuer.

Commercial paper or other short-term corporate debt:

1. At the time of purchase, no more than ten percent (10%) of the investment portfolio of the **Eldridge Electric & Water Utility** shall be in commercial paper or other short term corporate debt;
2. At the time of purchase, no more than five percent (5%) of the investment portfolio of the **Eldridge Electric & Water Utility** shall be invested in the securities of a single issuer; and
3. At the time of purchase, no more than five percent (5%) of all amounts invested in commercial paper and other short-term corporate debt shall be invested in paper and debt rated in the second highest classification.

Where possible, it is the policy of the **Eldridge Electric & Water Utility** to diversify its investment portfolio. Assets shall be diversified to eliminate the risk of loss resulting from overconcentration of assets in a specific maturity, a specific issuer, or a specific class of securities. In establishing specific diversification strategies, the following general policies and constraints shall apply:

1. Portfolio maturities shall be staggered in a way that avoid undue concentration of assets in a specific maturity sector. Maturities shall be selected which provide stability of income and reasonable liquidity.

2. Liquidity practices to ensure that the next disbursement date and payroll date are covered through maturing investments, marketable U.S. Treasury bills or cash on hand shall be used at all times.
3. Risks of market price volatility shall be controlled through maturity diversification so that aggregate price losses on Instruments with maturities approaching one year shall not be greater than coupon interest and Investment Income received from the balance of the portfolio.

SECTION 9. SAFEKEEPING AND CUSTODY

All invested assets of the **Eldridge Electric & Water Utility** involving the use of a public funds custodial agreement, as defined in Iowa Code section 12B.10C, shall comply with all rules adopted pursuant to Iowa Code section 12B.10C. All custodial agreements shall be in writing and shall contain a provision that all custodial services be provided in accordance with the laws of the state of Iowa.

All invested assets of the **Eldridge Electric & Water Utility** eligible for physical delivery shall be secured by having them held at a third party custodian. All purchased investments shall be held pursuant to a written third party custodial agreement requiring delivery versus payment and compliance with all rules set out in this Section 9.

SECTION 10. ETHICS AND CONFLICT OF INTEREST

The City Clerk and all officers and employees of the **Eldridge Electric & Water Utility** involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Any personal investments or loans in excess of \$200,000 in or with any entity that the **Eldridge Electric & Water Utility** has declared as a depository or with which the **Eldridge Electric & Water Utility** regularly conducts investment business shall be disclosed in writing to the governing body of the City of Eldridge and the Eldridge Electric & Water Utility.

SECTION 11. REPORTING

The City Clerk shall submit the **Eldridge Electric & Water Utility** an investment report that summarizes recent market conditions and investment strategies employed since the last investment report. The investment report shall set out the current portfolio in terms of maturity, rates of return and other features and summarize all investment transactions that have occurred during the reporting period and compare the investment results with the budgetary expectations.

SECTION 12. INVESTMENT POLICY REVIEW AND AMENDMENT

This Investment Policy shall be reviewed every three (3) years or more frequently as appropriate. Notice of amendments to the Investment Policy shall be promptly given to all parties noted in Section 1.

WATER MAIN BREAK REPORT

Date: 9/26/2025

Address: 306 W Oak St.

Duration: 12:00 PM – 5:30 PM (5 ½ hours)

Estimated Water Loss: 40,000 Gallons

of Customers: 14 Homes

Notes: Tanner Loussaert, Gabe Stricker, Collin Wilson & Cegan Long repair crew. Thank you to the electric department for staying late and helping the water department. Top half of water main was cracked. Roughly 5 feet out from curb into the road. Road needed to be cut to safely perform repair. After repair the trench was filled ¼ with lime screenings and the remainder was gravel to the top so the north lane of Oak St could be open over the weekend until repaired. S 4th St and W Oak St hydrant flushed after repair. Trench filled and job site cleaned up at 7:00 PM.

Cegan Long
Water Superintendent
clong@cityofeldridgeia.org

RIVER CITIES ENGINEERING

River Cities Engineering Deliverables

Provide and install new ASCO 400-amp Transfer Switch

2-year parts warranty, 1-year labor warranty

Removal of existing transfer switch

Service surge protection

Portable Generator Connection

Disconnect the existing wiring from the outside junction box to the generator

Remove wire back to junction box

Remove junction box

Provide and install 400A, NEMA 3R Double Throw Disconnect

18-month parts warranty, 1-year labor warranty

Terminate wiring from automatic transfer switch to new disconnect

Install new wiring from disconnect to generator

Terminate wiring at disconnect and generator

Provide and install (4) male pigtails for connection to generator

Connect to backup generator lugs of the disconnect

Pigtails will be secured by Kellems grip (wire mesh) cord grips

Exclusions and Clarifications

All labor has been estimated as straight-time.

Pricing \$26,708.00.

River Cities Engineering can implement the proposed scope of work for the fixed price.

TRI-CITY ELECTRIC

Scope of work

Remove (1) 400A 3 pole 4 wire 600V Kohler transfer switch

Provide and install (1) Asco 300 cat # J03ATSA30400NGXC, 11BE 480v 400A 3 pole 4w

Provide and install (1) 400A 480V 3Ph nema 3r Manual transfer switch

Transfer switch to have cam lock plugs in bottom of unit

Provide and install conduit and wire to integrate transfer switch into emergency back up system

Provide and install (1) Siem TPS4E13200X2 SPD2

Terminate and test

Notes

Asco switch above is assumed to work with existing generator without modifications

Before switch to be ordered would need to confirm compatibility

Assumption is Asco switch will fit in the same location as Kohler switch, confirmation required of this before ordering also, if not change order would be required

Current lead time on ATS is about 12 weeks

No allowance provided for utility shutdown if needed

Total \$27,596.25

This quote **does not** include any applicable taxes or permit fees

POWERED BY PERFORMANCE.

September 17th, 2025

Mr. Cegan Long
City of Eldridge
505 Donahue St
Eldridge, IA 52748

RE: Transfer Switch Replacement

Quote: 25289 Revision 2

Dear Cegan:

We are pleased to present the following proposal for your consideration:

Project Summary and Scope

The City of Eldridge is seeking competitive pricing for the replacement of an existing transfer switch.

River Cities Engineering Deliverables

River Cities Engineering will provide and install the following to support City of Eldridge in realizing the goals of the proposed project:

- Transfer Switch
 - Removal of existing transfer switch
 - Installation of new 400-amp Asco transfer switch
 - Service surge protection
- Portable Generator Connection
 - Disconnect the existing wiring from the outside junction box to the generator
 - Remove wire back to junction box
 - Remove junction box
 - Provide and install 400A, NEMA 3R Double Throw Disconnect
 - Terminate wiring from automatic transfer switch to new disconnect
 - Install new wiring from disconnect to generator
 - Terminate wiring at disconnect and generator
 - Provide and install (4) male pigtails for connection to generator
 - Connect to backup generator lugs of the disconnect
 - Pigtails will be secured by Kellems grip (wire mesh) cord grips

Exclusions and Clarifications

All labor has been estimated as straight-time. If the City of Eldridge requires work to be performed on an accelerated schedule, outside of River Cities Engineering's normal business hours, on Saturdays, Sundays, or Holidays, additional charges for overtime labor will apply.

River Cities Engineering has not included the updated Arc Flash labels or new labels.

Schedule

As per mutual agreement.

Pricing

River Cities Engineering can implement the proposed scope of work for the fixed pricing of \$26,708.00.

River Cities Engineering looks forward to working with City of Eldridge on this project. If you have any questions or concerns regarding the contents of this proposal, please do not hesitate to contact us.

Submitted by,

Eric Wehrle
Project Manager
River Cities Engineering Inc

Terms and Conditions

Billings and Terms of Payment

Unless otherwise specified in River Cities Engineering's quotation, the Purchaser shall pay the purchase price (including the price of goods and fees for services) in full within 45 days after the services are rendered or the goods are shipped. Monthly billings will be on a percent complete basis for labor expended and material received plus a projection of costs to the end of the month. In the event part of an order is shipped, the Purchaser shall pay in full the purchase price for the items shipped within thirty (30) days after shipment. All invoices from River Cities Engineering unpaid after the due date shall bear interest at the rate of one and one-half percent per month. River Cities Engineering may, at its option, cease to perform services or deliver goods to the Purchaser, upon the Purchaser's failure to make timely payment. In the event that collection of any amounts due hereunder are referred to an attorney by River Cities Engineering, Purchaser shall bear all costs of collection, including but not limited to, River Cities Engineering's reasonable attorney's fees.

Warranty

River Cities Engineering warrants all equipment manufactured by the River Cities Engineering to be free from defects in material and workmanship under normal use and service for a period of twelve (12) months from date of shipment. All parts or products not manufactured by River Cities Engineering will be covered only by the express warranty of the manufacturer. The warranty does not extend to damage or wear caused by misuse, negligence, accident, corrosion, modification by Purchaser, faulty installation, loss of product, or tampering in a manner to impair normal operation of the equipment. River Cities Engineering guarantees to replace, or at its option to repair, any equipment or parts thereof which are found defective in material or workmanship within one year from date of delivery. River Cities Engineering's obligation with respect to such parts shall be limited to replacement or repair F.O.B. job-site, and in no event shall River Cities Engineering be liable for consequential or special damages, or for transportation, installation, adjustment or other expenses which may arise in connection with such equipment or parts. Expendable items are specifically excluded from this warranty.

Limits of Liability

In no event, regardless of cause, shall River Cities Engineering assume responsibility for or be liable (a) for penalties or penalty clause of any description, or (b) for indemnification of Purchaser or others for costs, damages, or expenses each arising out of or related to the goods or services of this order or for certification unless otherwise specifically provided herein or (c) for indirect, incidental, special, or consequential damages under any circumstances including any loss, injury or damages. River Cities Engineering's maximum liability, including direct damages, shall not exceed the amount of the purchase order. This limitation of River Cities Engineering's liability will apply regardless of the form of action, whether in contract or tort, including negligence.

Termination of Contract

Cancellations or stop-work requests by Purchaser on any order or part thereof, must be made in writing. Purchaser agrees to pay River Cities Engineering's standard contract labor rate for all labor incurred, River Cities Engineering's net material costs for all materials purchased for that order, including any restocking charges incurred.

Accelerated / Decelerated Pace of Work Execution

Purchaser acknowledges that if Purchaser requires River Cities Engineering to perform on an accelerated schedule, the risk of errors in the design and development of hardware and software increases as do certain costs, such as but not limited to, express shipping of incoming purchases to River Cities Engineering, charges for expedited manufacture, development and/or delivery of hardware and/or software to River Cities Engineering and, express shipping to Purchaser by River Cities Engineering. Purchaser agrees that upon Purchaser's request to River Cities Engineering to perform on an accelerated basis, Purchaser will compensate River Cities Engineering for the additional costs incurred and work required as a result of the accelerated pace of project execution.

Delays caused by the Purchaser, its agents or subcontractors that impact the productivity of River Cities Engineering will be considered a reimbursable claim. The cost impact will be negotiated with the Purchaser. The time and material rate in effect for the project will be utilized to calculate the value of time lost and reimbursable costs.

Changes in Scope

Changes to work that are considered by River Cities Engineering to be beyond the scope of the present contract will be addressed by declaring to the Purchaser in writing the complete scope, cost, and schedule impact of the desired changes. River Cities Engineering will only take action on the changes when the Purchaser has responded in writing that he agrees with the scope, cost, and schedule impacts.

Dispute Resolution

It is agreed that any dispute arising out of the performance, negligent performance or non-performance of this contract, will be determined by submission to arbitration as provided by state of domicile law, and not by a lawsuit or resort to court process except as state of domicile law provides for judicial review of arbitration proceedings. All parties to this contract, by entering into it, are giving up their constitutional right to have any such dispute decided in a court of law before a jury, and instead are accepting the use of arbitration as their exclusive remedy. Such arbitration shall be conducted in accordance with the Commercial Arbitration Rules of the American Arbitration Association.

Venue and Jurisdiction

These Terms and Conditions shall be construed in accordance with the law of the state of domicile of River Cities Engineering.

Force Majeure

If River Cities Engineering is unable to perform the obligations of this contract due to wars, acts of terrorism, riots, acts of governmental authorities, acts of God, civil disturbances, explosions, and other such acts, River Cities Engineering may terminate and have no liability under the terms of this contract.

Storage of Materials on Site

Materials stored on site to be installed by others are to be considered delivered to the purchaser's care and custody. Materials stored on site to be installed by River Cities Engineering are to be considered in the care and custody of River Cities Engineering but are considered to be billable for progress billing in accordance with the progress billing procedures outlined in the contract terms and conditions.

Taxes

The Purchaser is responsible for all applicable taxes, including sales and use tax.

Proposal Expiration

Proposal is valid for 30 days.



Tri-City Electric Co.
Since 1895

CONFIDENCE DELIVERED.®

September 9, 2025

City Of Eldridge
C/O Cegan Long
Superintendent
Waste Treatment & Distribution
563-209-6573
clong@cityofeldridgeia.org

RE: Replacement ATS

Cegan:

Tri-City Electric Co. is pleased to provide the following scope of work:

Scope of work:

- Remove (1) 400A 3 pole 4 wire 600V Kohler transfer switch
- Provide and install (1) Asco 300 cat # J03ATSA30400NGXC, 11BE 480v 400A 3 pole 4w
- Provide and install (1) 400A 480V 3Ph nema 3r Manual transfer switch
- Transfer switch to have cam lock plugs in bottom of unit
- Provide and install conduit and wire to integrate transfer switch into emergency back up system
- Provide and install (1) Siem TPS4E13200X2 SPD2
- Terminate and test

Total \$27,596.25

Notes:

- Asco switch above is assumed to work with existing generator without modifications
- Before switch to be ordered would need to confirm compatibility
- Assumption is Asco switch will fit in the same location as Kohler switch, confirmation required of this before ordering also, if not change order would be required
- Current lead time on ATS is about 12 weeks
- No allowance provided for utility shutdown if needed

This quote **does not** include any applicable taxes or permit fees

Thank you for the opportunity to quote this project. Please feel free to call with any questions concerning this quote.

Sincerely,

Electrical Construction | Residential Services | Power Testing Solutions | Engineering & Integration | Electrical Services | Renewable Energy
Structured Cabling | Security Solutions | Telecommunications | Audio/Visual | Safety | Drone Services | Information Technology Solutions | Cultivation Services

Tri-City Electric Co.

6225 N. Brady Street | Davenport, IA 52806 | 563.322.7181
1821 Ingersoll Avenue | Des Moines, IA 50309 | 515.288.7181

www.tricityelectric.com



Tri-City Electric Co.
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Tim Guardia
PM/Estimator
Electrical Service
563-529-2409
tguardia@tricityelectric.com

Notes

This proposal excludes any Allowances or Contingencies.

We have not included any conduit, wiring, connections, disconnects, starters, variable frequency drives or related control wiring to any equipment shown on the mechanical drawings and not on the electrical drawings.

Given the volatility in material and equipment costs, as well as delivery dates, due to issues outside our control or because of unforeseen events, such as national port union strikes, our pricing is based on current market conditions at the time of this proposal. Should our material costs increase or delivery dates change as a result of such disruptions, we reserve the right to adjust the contract price and/or receive an extension of time due to delayed delivery dates accordingly.

Due to the increasing rise in copper, aluminum, steel, and PVC products Tri-City Electric reserves the right to review and adjust all material pricing on a daily basis. Bid is based on the daily market rate for goods and commodities reflected by the submitted date of this proposal. Tri-City Electric reserves the right to increase said bid accordingly to reflect the market rates on the day of receipt of the Purchase Order. Changes will be shown in documentation through commercial quotes, invoices, and/or receipts for such goods and commodities if applicable. Bid is subject to the terms of a mutually acceptable contract.

Tri-City Electric shall have the option to withdrawal this proposal if not accepted within 10 days from its date. Work is to be performed during a standard 8-hour workday between 7:00 AM and 3:30 PM, Monday through Friday. Payments are due every 30 days as the work progresses. A 1.5% service charge will be applied to all outstanding account balances over 30 days past due.

Please note: As the global COVID-19 situation continues; material lead time, material pricing, and manpower scheduling is subject to change in the event of adverse situations caused by pandemic effects. We appreciate your business and will work closely with you to minimize any possible impacts to your project.

Excavation Notes

Proposal is based on normal soil conditions for trenching, auguring and excavation. If TCE encounters rock, debris, old foundations, high water, loose or unstable soil conditions additional charges will be added respectively. All excavation spoils are to remain on site. If included in bid for removal is based on CLEAN, Non-Contaminated soil removal and does not include remediation or special hauling fees,

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Structured Cabling | Security Solutions | Telecommunications | Audio/Visual | Safety | Drone Services | Information Technology Solutions | Cultivation Services

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treatment charges and special permits relating to contaminated soils. Owner/General Contractor is responsible for all excavated areas if not specified and included in the scope of work.

Non-Solicitation of Employees

By acceptance of this proposal, customer agrees not to directly or indirectly recruit, solicit, hire or induce any employee of Tri City Electric Company or any affiliate thereof, to terminate his or her employment with Tri City Electric Company. This restriction does not apply to solicitation of any employee of Tri City Electric Company or any affiliate thereof, who Tri City Electric Company has terminated due to job elimination or reduction in work force. Contractor agrees that it must obtain written consent of Tri City Electric Company prior to hiring any such Tri City Electric Company employee. The duties, objections and restrictions set forth in this paragraph shall expire upon the first anniversary of the conclusion date of the engagement contemplated in this proposal.

Force Majeure

If the Subcontractor is delayed at any time in the commencement or progress of the Work by diseases, epidemics, pandemics, including but not limited to labor or material shortages, unusual delay in deliveries, restrictions on access or travel, unavoidable casualties or other causes beyond the Subcontractor's control, then the contract times shall be extended.

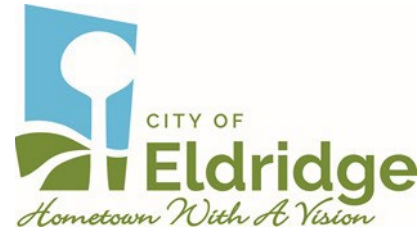
Other Terms

TCE is proposing a price for the scope of its work based on the assumption the parties will execute a commercial reasonable subcontract agreement, such as an unmodified ConsensusDOC 751, Short Form Agreement between Contractor and Subcontractor, or AIA A401, Standard Form of Agreement between Contractor and Subcontractor.

Acceptance of Proposal: _____ Date: _____

Eldridge Electric & Water

MEMORANDUM



To: Eldridge Electric & Water Utility Board of Trustees
From: Utility Administrative Manager, Sadie Wagner
Re: Second Amended and Restated Agreement to Establish the Iowa Public Power Agency
Date: October 7, 2025

Utility Board of Trustees:

I am requesting approval of the Second Amended and Restated Agreement to Establish the Iowa Public Power Agency and Resolution 2025-17 E&W

The revisions are being made to bring the agreement current with the present membership of the Iowa Public Power Agency (IPPA) and to make certain changes related to IPPA's participation in the proposed MISO Tranche 2.1 transmission projects. All members have been given the opportunity to participate in these transmission projects through IPPA, and some members have elected to do so.

In preparation for the proposed transmission projects, it is necessary to update the agreement to formally establish IPPA in its current form. While further updates and revisions may be required in the future as projects progress, the immediate need is for approval of the attached Second Amended and Restated Agreement.

Approval of this amendment ensures that our utility remains in alignment with IPPA's organizational structure and is positioned to participate in transmission opportunities as they arise.

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: Eldridge Electric and Water Utility Board, City of Eldridge,
State of Iowa.

Date of Meeting: October 7, 2025.

Time of Meeting: 5 o'clock P.M.

Place of Meeting: Council Chambers, City Hall, 305 N 3rd St, Eldridge, State of
Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time, and place above set out. The tentative agenda for said meeting is as follows:

- Resolution approving Second Amended and Restated Agreement to Establish the Iowa Public Power Agency

Such additional matters as are set forth on the additional 4 page(s) attached hereto.

This notice is given at the direction of the direction of the Chairperson pursuant to Chapter 21, Code of Iowa, and the local rules of said governmental body.

Secretary of the Board of Trustees of Eldridge
Municipal Utilities, City of Eldridge, State of
Iowa

October 7, 2025

The Board of Trustees of Eldridge Municipal Utilities, City of Eldridge, State of Iowa met in open session at City Hall, 305 N 3rd St. Eldridge, Iowa at 5 o'clock p.m. on the above date. There were present _____, in the chair, and the following named Board Members:

Absent: _____

* * * * *

Board Member _____ introduced the following Resolution entitled “RESOLUTION APPROVING SECOND AMENDED AND RESTATED AGREEMENT TO ESTABLISH THE IOWA PUBLIC POWER AGENCY” and moved its adoption. Board Member _____ seconded the motion to adopt. The roll was called and the vote was:

AYES: _____

NAYS: _____

Whereupon the Chair declared the following Resolution duly adopted:

Resolution 2025-17 E&W

RESOLUTION APPROVING SECOND AMENDED AND
RESTATED AGREEMENT TO ESTABLISH THE IOWA PUBLIC
POWER AGENCY

WHEREAS, Algona Municipal Utilities, Atlantic Water Works and Electric Light and Power Plant, Traer Municipal Utilities, Auburn Municipal Electric Utility, Breda Municipal Electric Utility, Eldridge Municipal Electric Utility, Fairbank Municipal Utilities, Fonda Municipal Electric Utility, Independence Light and Power, Lake View Municipal Electric Utility, Montezuma Municipal Light and Power, Pocahontas Municipal Electric Utility, Readlyn Municipal Utilities, Wall Lake Municipal Electric Utility, and Waverly Light and Power are parties to that certain Amended and Restated Agreement to Establish the Iowa Public Power Agency (the “Agreement”).

WHEREAS, it is necessary and advisable to make certain amendments to the Agreement.

WHEREAS, a Second Amended and Restated Agreement to Establish the Iowa Public Power Agency has been prepared and is now before this Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF ELDRIDGE MUNICIPAL UTILITIES, CITY OF ELDRIDGE, IOWA:

Section 1. The Second Amended and Restated Agreement to Establish the Iowa Public Power Agency shall be and is hereby approved substantially in the form now before this Board with such changes as may be approved by the Chairperson and Secretary.

Section 2. The Chairperson and Secretary are hereby authorized and directed to execute and deliver the Second Amended and Restated Agreement to Establish the Iowa Public

Power Agency, with their signatures thereon being conclusive proof of their approval of the final form thereof.

PASSED AND APPROVED this 7th day of October, 2025.

Michael Bristley, Chairman

ATTEST:

Rachael Padavich, Secretary

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF SCOTT)

I, the undersigned Secretary of the Board of Trustees of the Municipal Electric Utility, City of Eldridge, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of said Board of Trustees showing proceedings of the Board, and the same is a true and complete copy of the action taken by said Board with respect to said matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of said agenda being attached hereto) pursuant to the local rules of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by said law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no board vacancy existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand (and the seal of said Board) hereto affixed this 7th day of October, 2025.

Secretary of the Board of Trustees of Eldridge
Municipal Utilities, City of Eldridge, State of
Iowa

SECOND AMENDED AND RESTATED AGREEMENT
TO ESTABLISH THE IOWA PUBLIC POWER AGENCY

This Agreement by and among the Board of Trustees of the Algona Municipal Utilities, the Board of Waterworks and Electric Light and Power Plant Trustees, of Atlantic, the Board of Trustees of the Traer Municipal Utilities, the City of Auburn, Iowa Municipal Electric Utility, the City of Breda, Iowa Municipal Electric Utility, the Board of Trustees of Eldridge Municipal Electric Utility, the City of Fairbank, Iowa Municipal Utilities, the City of Fonda, Iowa Municipal Electric Utility, the Board of Trustees of Independence Light and Power, the City of Lake View, Iowa Municipal Electric Utility, the Board of Trustees of Montezuma Municipal Light and Power, the City of Pocahontas, Iowa Municipal Electric Utility, the City of Readlyn, Iowa Municipal Utilities, the City of Wall Lake, Iowa Municipal Electric Utility, and the Board of Trustees of Waverly Utilities, is an agreement to permit municipal utilities, electric power agencies, and electric joint action agencies, each of which is a political subdivision of the State of Iowa, to jointly make efficient use of their powers by enabling them to cooperate to form and participate in the Iowa Public Power Agency.

THE PARTIES AGREE as follows:

1. PARTIES. The parties to this Agreement are as follows:

A. Algona Municipal Utilities, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Algona, in the County of Kossuth, State of Iowa, with its principal office at 104 West Call Street, P.O. Box 10, Algona, Iowa 50511.

B. Atlantic Waterworks and Electric Light and Power Plant, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Atlantic, in the County of Cass, State of Iowa, with its principal office at 15 W. 3rd Street, P.O. Box 517, Atlantic, Iowa 50022-0517.

C. Traer Municipal Utilities, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in

the City of Traer, in the County of Tama, State of Iowa, with its principal office at 649 2nd Street, Traer, Iowa 50675-1230.

D. Auburn Municipal Electric Utility, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Auburn, County of Sac, State of Iowa, with its principal office at 209 Pine Street, P.O. Box 238, Auburn, Iowa 51433.

E. Breda Municipal Electric Utility, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Breda, County of Carroll, State of Iowa, with its principal office at 108 N. 2nd Street, P.O. Box 129, Breda, Iowa 51436.

F. Eldridge Municipal Electric Utility, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Eldridge, County of Scott, State of Iowa, with its principal office at 305 N. 3rd Street, Eldridge, Iowa 52748.

G. Fairbank Municipal Utilities, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Fairbank, County of Buchanan, State of Iowa, with its principal office at 116 East Main Street, P.O. Box 447, Fairbank, Iowa 50629.

H. Fonda Municipal Electric Utility, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Fonda, County of Pocahontas, State of Iowa, with its principal office at 104 West 2nd Street, Fonda, Iowa 50540.

I. Independence Light and Power, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Independence, County of Buchanan, State of Iowa, with its principal office at 700 7th Avenue NE, Independence, Iowa 50644.

J. Lake View Municipal Electric Utility, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility

is located in the City of Lake View, County of Sac, State of Iowa, with its principal office at 305 Main Street, Lake View, Iowa 51450.

K. Montezuma Municipal Light and Power, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Montezuma, County of Poweshiek, State of Iowa, with its principal office at 501 E. Main Street, P.O. Box 340, Montezuma, Iowa 50171.

L. Pocahontas Municipal Electric Utility, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Pocahontas, County of Pocahontas, State of Iowa, with its principal office at 23 West Elm Avenue, P.O. Box 69, Pocahontas, Iowa 50574.

M. Readlyn Municipal Utilities, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Readlyn, County of Bremer, State of Iowa, with its principal office at 307 Main Street, P.O. Box 70, Readlyn, Iowa 50668.

N. Wall Lake Municipal Electric Utility, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Wall Lake, County of Sac, State of Iowa, with its principal office at 108 Boyer Street, Wall Lake, Iowa 51466.

O. Waverly Utilities, a municipal utility organized and existing under provisions of Chapters 384 and 388, City Code of Iowa. The Utility is located in the City of Waverly, County of Bremer, State of Iowa, with its principal office at 1002 Adams Parkway, Waverly, Iowa 50677.

And such other municipal utilities, electric power agencies and electric joint action agencies, each of which must be a political subdivision of the State of Iowa, as shall apply and be approved as a party to this Agreement as provided herein. Only municipal utilities, electric power agencies and electric joint action agencies which are political subdivisions of the State of Iowa are eligible to be parties to this Agreement,

2. PURPOSE. The purpose of this Agreement is to provide a means by which the parties may jointly and cooperatively proceed under the provisions of Chapters 28E, 28F and Sections 390.9 through 390.25 (formerly Sections 476A.20 through 476A.36), Code of Iowa, 2025, as amended, to establish an electric power agency known as the Iowa Public Power Agency (IPPA), operating through an Iowa nonprofit corporation to be formed by the parties to this Agreement, carry out a project or projects, carry out agreements, purchase and sell electric power and energy, purchase or construct facilities and otherwise exercise all powers conferred by Chapters 28E, 28F and Sections 390.9 through 390.25 of the Code of Iowa, 2025, as amended, and issue its public bonds or obligations as it deems necessary to carry out its purposes. In establishing IPPA, these parties, and any other municipal utility, electric power agency or electric joint action agency which is a political subdivision of the State of Iowa and which becomes party to this Agreement by application as provided in this Agreement, may exercise powers, privileges or authority, and make use of benefits jointly to which each of the parties separately is entitled under state and federal legislative acts, and may exercise all powers of an electric power agency under the laws of Iowa; provided, however, that nothing herein shall prevent any of the parties hereto, or participants, from separately applying for any such benefits to which they may be entitled.

3. NAME. The name under which the joint and cooperative activity shall be carried out is the IOWA PUBLIC POWER AGENCY. The Board of Directors hereinafter established may apply for and register such other fictitious or trade names as it may determine.

4. ORGANIZATION. The parties agree to form and participate in an Iowa nonprofit corporation, established under Chapter 504A, to be known as the IOWA PUBLIC POWER AGENCY, as more particularly described in the Articles of Incorporation attached hereto as Exhibit A. IPPA shall adopt bylaws which contain provisions setting out the method of electing directors, method of calling and holding meetings of the board of directors, defining the classes of membership, and such other provisions for the regulation and management of the IPPA not inconsistent with law, this Agreement, or the Articles of Incorporation. The Board of Directors of IPPA shall always be named, appointed or elected by the members.

5. DURATION. This Agreement shall become effective upon execution by the parties hereto and filing with the Secretary of State of Iowa, and shall continue in effect indefinitely until it is terminated as herein provided.

6. POWERS. The Board of Directors of IPPA shall have all powers, privileges and authority necessary and incidental to manage the affairs of IPPA and to carry out the intent and purpose of this Agreement, not inconsistent with law, this Agreement, or the Articles of Incorporation.

7. GOVERNANCE. The initial Board of Directors as of the effective date of this Agreement shall be:

Greg Fritz, NIMECA - President;
Gage Huston, Muscatine Power and Water – Vice President;
John Bilsten, Algona Municipal Utilities – Secretary/Treasurer;
Kyle Yates, SIMECA;
Kevin Kudart, Montezuma Municipal Light and Power;
Terry Wolf, Missouri River Energy Services.

The initial Board of Directors shall serve until their successors have been duly appointed and qualified in accordance with this Agreement and the Articles of Incorporation and Bylaws of the corporation. Thereafter, the Board of Directors shall consist of not less than three but not more than the total number of members of IPPA and shall be named, appointed or elected by the members of IPPA.

The members of the Board of Directors of IPPA shall be employees or governing body members of municipal utilities, electric power agencies or electric joint action agencies which are members of IPPA and political subdivisions of the State of Iowa.

8. ADMINISTRATION. The Board of Directors shall designate an administrative officer of IPPA and a secretary of the Board of Directors. The administrative officer and secretary shall serve at the pleasure of the Board of Directors and may be replaced by the Board of Directors at any time.

9. FINANCE. The IPPA shall not be operated for private profit, but shall be operated for the public purposes stated in Section 2 of this Agreement to enhance the financial welfare of the municipal utilities, electric power agencies and electric joint action agencies who are political subdivisions and members of IPPA.

The Board of Directors of the IPPA shall operate on a calendar year basis and shall establish an operating budget which shall include all revenue and expense, including without limitation, revenue from dues and contracts and all expenses of administration, operation, maintenance, and other revenue and expenses. Each member shall pay for contracted services and shall make payments for contracted services as provided in the contract.

To the extent that a participating member by contract authorizes the issuance of public bonds or obligations on its behalf or contracts to purchase from IPPA, the member shall be obligated to make such payments and repayments as may be required by the contract and shall pledge and dedicate all or part of the revenues of the member for the payment of the contract or public bonds or obligations.

10. ADDITIONAL PARTIES. Any municipal utility, electric power agency or electric joint action agency which is a political subdivision of the State of Iowa, may join in this Agreement by making application to the secretary of IPPA. The secretary and the Board of Directors are authorized to approve the application and agreement upon a determination that the requirements of participation have been met. Upon approval by the secretary and the Board of Directors and filing with the Secretary of State, the applicant shall be a party to this Agreement and a member of IPPA and shall be bound by the terms and conditions of this Agreement.

11. TERMINATION AND DISPOSITION OF PROPERTY. This Agreement may be terminated by a vote of a majority of the members, and IPPA may be dissolved or liquidated in accordance with the Articles of Incorporation attached hereto as Exhibit A.

Any member may withdraw from this Agreement upon giving one year's written notice to the other members. Such notice may be waived by the Board of Directors for good cause shown. Any member withdrawing must make payment of all amounts then due IPPA. All contracts and obligations of the member shall survive the withdrawal. Members may withdraw from IPPA in accordance with the Articles of Incorporation attached hereto as Exhibit A and such Bylaws as may be adopted by IPPA. Withdrawal by a member shall not constitute termination of the Agreement nor void any contract for services. A party so withdrawing shall have no claim on the assets of IPPA.

If this Agreement is terminated, all assets of IPPA shall be distributed as provided in the Articles of Incorporation attached hereto as Exhibit A. Upon dissolution or other liquidation, only members may receive any benefit as a result of participation in the Agency. On termination of this Agreement and dissolution or other liquidation of IPPA, all property and assets remaining after payment of liabilities shall be distributed in accordance with the plan of distribution adopted by the Board of Directors of IPPA.

12. AMENDMENTS. This Agreement may be amended by a written instrument approved by a majority of the parties to this Agreement at the time of the amendment. The Articles of Incorporation of IPPA may be amended as provided in the Articles of Incorporation attached hereto as Exhibit A, or in such manner as may be hereafter prescribed under the laws of the State of Iowa.

IN WITNESS WHEREOF, the parties hereto have executed this instrument by their respective duly authorized officers.

[Remainder of page intentionally left blank; signature pages to follow]

_____, 2025

BOARD OF TRUSTEES, ALGONA
MUNICIPAL UTILITIES, ALGONA, IOWA

By: _____
Chairman

ATTEST:

Secretary

STATE OF IOWA)
)
KOSSUTH COUNTY) SS:

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Chairman and Secretary, respectively, of the Board of Trustees of the Algona Municipal Utilities, the said corporation described in and which executed the within and foregoing instrument to which this is attached; that said instrument was executed and signed on behalf of said corporation by authority of its Board of Trustees; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Notary Public

_____, 2025

BOARD OF WATERWORKS AND
ELECTRIC LIGHT AND POWER PLANT
TRUSTEES, ATLANTIC, IOWA

By: _____
Chairman

ATTEST:

Secretary

STATE OF IOWA)
) SS:
CASS COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Chairman and Secretary, respectively, of the Board of Waterworks and Electric Light and Power Plant Trustees, Atlantic, Iowa, the said corporation described in and which executed the within and foregoing instrument to which this is attached; that said instrument was executed and signed on behalf of said corporation by authority of its Board of Trustees; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Notary Public

_____, 2025

BOARD OF TRUSTEES, TRAER
MUNICIPAL UTILITIES, TRAER, IOWA

By: _____
Chairman

ATTEST:

Secretary

STATE OF IOWA)
)
TAMA COUNTY) SS:

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Chairman and Secretary, respectively, of the Board of Trustees of the Traer Municipal Utilities, the said corporation described in and which executed the within and foregoing instrument to which this is attached; that said instrument was executed and signed on behalf of said corporation by authority of its Board of Trustees; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Notary Public

_____, 2025

CITY OF AUBURN, IOWA
MUNICIPAL ELECTRIC UTILITY

By: _____
Mayor

ATTEST:

City Clerk

STATE OF IOWA)
) SS:
SAC COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Mayor and City Clerk, respectively, of the City of Auburn, the said city described in and which executed the within and foregoing instrument to which this is attached; and that said instrument was executed and signed on behalf of the city by authority of its City Council; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of the city voluntarily executed.

Notary Public

_____, 2025

CITY OF BRED, IOWA
MUNICIPAL ELECTRIC UTILITY

By: _____
Mayor

ATTEST:

City Clerk

STATE OF IOWA)
) SS:
CARROLL COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Mayor and City Clerk, respectively, of the City of Breda, the said city described in and which executed the within and foregoing instrument to which this is attached; and that said instrument was executed and signed on behalf of the city by authority of its City Council; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of the city voluntarily executed.

Notary Public

_____, 2025

BOARD OF TRUSTEES, ELDRIDGE
MUNICIPAL ELECTRIC UTILITY,
ELDRIDGE, IOWA

By: _____
Chairman

ATTEST:

Secretary

STATE OF IOWA)
) SS:
SCOTT COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Chairman and Secretary, respectively, of the Board of Trustees of the Eldridge Municipal Electric Utility, the said corporation described in and which executed the within and foregoing instrument to which this is attached; that said instrument was executed and signed on behalf of said corporation by authority of its Board of Trustees; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Notary Public

_____, 2025

CITY OF FAIRBANK, IOWA
MUNICIPAL UTILITIES

By: _____
Mayor

ATTEST:

City Clerk

STATE OF IOWA)
) SS:
BUCHANAN COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Mayor and City Clerk, respectively, of the City of Fairbank, the said city described in and which executed the within and foregoing instrument to which this is attached; and that said instrument was executed and signed on behalf of the city by authority of its City Council; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of the city voluntarily executed.

Notary Public

_____, 2025

CITY OF FONDA, IOWA
MUNICIPAL ELECTRIC UTILITY

By: _____
Mayor

ATTEST:

City Clerk

STATE OF IOWA)
) SS:
POCAHONTAS COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Mayor and City Clerk, respectively, of the City of Fonda, the said city described in and which executed the within and foregoing instrument to which this is attached; and that said instrument was executed and signed on behalf of the city by authority of its City Council; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of the city voluntarily executed.

Notary Public

_____, 2025

BOARD OF TRUSTEES, INDEPENDENCE
LIGHT AND POWER, INDEPENDENCE,
IOWA

By: _____
Chairman

ATTEST:

Secretary

STATE OF IOWA)
) SS:
BUCHANAN COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Chairman and Secretary, respectively, of the Board of Trustees of Independence Light and Power, the said corporation described in and which executed the within and foregoing instrument to which this is attached; that said instrument was executed and signed on behalf of said corporation by authority of its Board of Trustees; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Notary Public

_____, 2025

CITY OF LAKE VIEW, IOWA
MUNICIPAL ELECTRIC UTILITY

By: _____
Mayor

ATTEST:

City Clerk

STATE OF IOWA)
) SS:
SAC COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Mayor and City Clerk, respectively, of the City of Lake View, the said city described in and which executed the within and foregoing instrument to which this is attached; and that said instrument was executed and signed on behalf of the city by authority of its City Council; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of the city voluntarily executed.

Notary Public

_____, 2025

BOARD OF TRUSTEES, MONTEZUMA
LIGHT AND POWER, MONTEZUMA,
IOWA

By: _____
Chairman

ATTEST:

Secretary

STATE OF IOWA)
) SS:
POWESHIEK COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Chairman and Secretary, respectively, of the Board of Trustees of Montezuma Light and Power, the said corporation described in and which executed the within and foregoing instrument to which this is attached; that said instrument was executed and signed on behalf of said corporation by authority of its Board of Trustees; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Notary Public

_____, 2025

CITY OF POCAHONTAS, IOWA
MUNICIPAL ELECTRIC UTILITY

By: _____
Mayor

ATTEST:

City Clerk

STATE OF IOWA)
) SS:
POCAHONTAS COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Mayor and City Clerk, respectively, of the City of Pocahontas, the said city described in and which executed the within and foregoing instrument to which this is attached; and that said instrument was executed and signed on behalf of the city by authority of its City Council; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of the city voluntarily executed.

Notary Public

_____, 2025

CITY OF READLYN, IOWA
MUNICIPAL UTILITIES

By: _____
Mayor

ATTEST:

City Clerk

STATE OF IOWA)
) SS:
BREMER COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Mayor and City Clerk, respectively, of the City of Readlyn, the said city described in and which executed the within and foregoing instrument to which this is attached; and that said instrument was executed and signed on behalf of the city by authority of its City Council; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of the city voluntarily executed.

Notary Public

_____, 2025

CITY OF WALL LAKE, IOWA
MUNICIPAL ELECTRIC UTILITY

By: _____
Mayor

ATTEST:

City Clerk

STATE OF IOWA)
) SS:
SAC COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Mayor and City Clerk, respectively, of the City of Wall Lake, the said city described in and which executed the within and foregoing instrument to which this is attached; and that said instrument was executed and signed on behalf of the city by authority of its City Council; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of the city voluntarily executed.

Notary Public

_____, 2025

BOARD OF TRUSTEES, WAVERLY
UTILITIES, WAVERLY,
IOWA

By: _____
Chairman

ATTEST:

Secretary

STATE OF IOWA)
) SS:
BREMER COUNTY)

On this _____ day of _____, 2025, before me, a Notary Public in and for said County, in said State, personally appeared _____ and _____, to me personally known and to me known to be the Chairman and Secretary, respectively, of the Board of Trustees of Waverly Utilities, the said corporation described in and which executed the within and foregoing instrument to which this is attached; that said instrument was executed and signed on behalf of said corporation by authority of its Board of Trustees; and that the said _____ and _____, as such officers acknowledge the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Notary Public

(This Notice to be posted)

NOTICE AND CALL OF PUBLIC MEETING

Governmental Body: Eldridge Electric and Water Utility Board, City of Eldridge,
State of Iowa.

Date of Meeting: October 7, 2025.

Time of Meeting: 5 o'clock P.M.

Place of Meeting: Council Chambers, City Hall, 305 N 3rd St, Eldridge, State of
Iowa.

PUBLIC NOTICE IS HEREBY GIVEN that the above mentioned governmental body will meet at the date, time and place above set out. The tentative agenda for the meeting is as follows:

- Resolution Approving Joint Development Agreement and Payment of Initial Payment Required Therein.

Such additional matters as are set forth on the additional 4 page(s) attached hereto.

This notice is given at the direction of the Chairperson pursuant to Chapter 21, Code of Iowa, and the local rules of said governmental body.

Secretary of the Board of Trustees of Eldridge
Municipal Utilities, City of Eldridge, State of
Iowa

October 7, 2025

The Board of Trustees of Eldridge Municipal Utilities, City of Eldridge, State of Iowa met in open session at City Hall, 305 N 3rd St. Eldridge, Iowa at 5 o'clock p.m. on the above date. There were present _____, in the chair, and the following named Board Members:

Absent: _____

* * * * *

Board Member _____ introduced the following Resolution entitled "RESOLUTION APPROVING JOINT DEVELOPMENT AGREEMENT AND PAYMENT OF INITIAL PAYMENT REQUIRED THEREIN", and moved that the same be adopted. Board Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Chair declared the Resolution duly adopted as follows:

Resolution 2025-18 E&W

RESOLUTION APPROVING JOINT DEVELOPMENT
AGREEMENT AND PAYMENT OF INITIAL PAYMENT
REQUIRED THEREIN

WHEREAS, the [city utility] [cooperative association] [electric joint power agency] has determined that it will be a participant in the proposed MISO Tranche 2.1 transmission projects through the Iowa Public Power Agency (IPPA), and has participated in informational exchanges with IPPA, in order to obtain the benefit of participation in transmission projects; and

WHEREAS, a Joint Development Agreement has been prepared and presented to this Governing Body; and

WHEREAS, the Joint Development Agreement appears to be in proper form and in the best interests of the City of Eldridge and the Eldridge Electric and Water Utility

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE ELDRIDGE ELECTRIC & WATER UTILITY, CITY OF ELDRIDGE, IOWA:

Section 1. The Joint Development Agreement, and the form thereof including all exhibits attached, shall be and is hereby approved substantially in the form now before

this Board with such changes as may be approved by IPPA and the Chairperson and Secretary.

Section 2. The Chairperson and Secretary are hereby authorized and directed to execute and deliver the Joint Development Agreement, with their signatures thereon being conclusive proof of their approval of the final form thereof.

Section 3. The payment obligations in the Joint Development Agreement are hereby acknowledged, and the Secretary and Treasurer are hereby authorized and directed to make payment of the Initial Payment required therein to IPPA.

Section 4. All prior actions, resolutions, and orders of this governing body inconsistent with the terms of the Joint Development Agreement or this Resolution shall be and are hereby superseded and no longer in force or effect to the extent of such inconsistency, and the terms of the Joint Development Agreement and this Resolution shall control in all respects over any prior actions, resolutions, and orders of this governing body to the extent such prior actions, resolutions, and orders are inconsistent with the terms of the Joint Development Agreement or this Resolution.

PASSED AND APPROVED this 7 day of October, 2025.

Chairperson

ATTEST:

Secretary

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF SCOTT)

I, the undersigned Secretary of the Board of Trustees of the Municipal Electric Utility, City of Eldridge, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of said Board of Trustees showing proceedings of the Board, and the same is a true and complete copy of the action taken by said Board with respect to said matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board (a copy of the face sheet of said agenda being attached hereto) pursuant to the local rules of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by said law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no board vacancy existed except as may be stated in said proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the City or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand (and the seal of said Board) hereto affixed this 7th day of October, 2025.

Secretary of the Board of Trustees of Eldridge
Municipal Utilities, City of Eldridge, State of
Iowa