FISCAL YEAR JULY 1, 2025 - JUNE 30, 2026
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of : ELDRIDGE County Name: SCOTT COUNTY
Adopted On: 4/21/2025 Resolution: 2025-10

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	486,213,101	2b	484,678,884	City Number: 82-776
DEBT SERVICE	3a	532,586,375	3b	531,052,158	Last Official Census: 6,726
Ag Land	4a	6,842,447			

Consolidated General Fund Levy Calculation

	CGFL Rate	CGFL Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2025 Budget Data	6.97247	3,234,650	463,917,321	4.81
	Limitation Percentage			
	2			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2026	6.83576	3,323,636	2.75	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	6.83576	Consolidated General Fund			5	3,323,636	3,313,149	43	6.83576
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	365,000	363,848	52	0.75070
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	3,688,636	3,676,997		
384.1	3.00375	Ag Land			26	20,553	20,553	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	3,709,189	3,697,550		**Do Not Add**
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30		0		0.00000
Rules	Amt Nec	Other Employee Benefits			31		0		0.00000
		Subtotal Employee Benefit Levy (29,30,31)			32	0	0	65	0.00000
			Valuation						
386	**As Req**	**With Gas & Elec**		**Without Gas & Elec**					
	SSMID 1 (A)	0	(B)	0	34		0	66	0.00000
	SSMID 2 (A)	0	(B)	0	35		0	67	0.00000
	SSMID 3 (A)	0	(B)	0	36		0	68	0.00000
	SSMID 4 (A)	0	(B)	0	37		0	69	0.00000
	SSMID 5 (A)	0	(B)	0	555		0	565	0.00000
	SSMID 6 (A)	0	(B)	0	556		0	566	0.00000
	SSMID 7 (A)	0	(B)	0	1177		0	1179	0.00000
	SSMID 8 (A)	0	(B)	0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	0	0		
384.4	Amt Nec	**Debt Service Levy 76.10(6)**			40	279,220	278,415	70	0.52427
384.7	0.67500	**Capital Projects (Capital Improv. Reserve)**			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	3,988,409	3,975,965	72	8.11073

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

Leticia M Goslowsky 4-23-25

(City Representative) (Date) (County Auditor) (Date)

CITY NAME: ELDRIDGE

NOTICE OF PUBLIC HEARING - CITY OF ELDRIDGE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 82-776

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/7/2025 Meeting Time: 05:30 PM Meeting Location: Eldridge Community Center 400 S 16th Avenue Eldridge, IA 52748
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofeldridgeia.org

City Telephone Number
(563) 285-4841 ext: 111

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	462,396,416	484,678,884	484,678,884
Consolidated General Fund	3,224,045	3,224,045	3,313,149
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	249,181	249,181	363,848
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	507,989,375	531,052,158	531,052,158
Debt Service	237,688	237,688	278,415
CITY REGULAR TOTAL PROPERTY TAX	3,710,914	3,710,914	3,955,412
CITY REGULAR TAX RATE	7.97926	7.61362	8.11073
Taxable Value for City Ag Land	6,750,378	6,842,447	6,842,447
Ag Land	20,276	20,276	20,553
CITY AG LAND TAX RATE	3.00375	2.96327	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of $100,000/$110,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Residential	370	423	14.32
Commercial property with an Actual/Assessed Valuation of $300,000/$330,000	**Current Year Certified 2024/2025**	**Budget Year Proposed 2025/2026**	**Percent Change**
City Regular Commercial	1,632	1,891	15.87

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through $150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:
Enhance security of public facilities, finances, and records; increase staffing; replaced aged equipment; begin sidewalk infill project; beautify parks; plan for multi-year capital projects to include new public facilities and future needs of the Eldridge Fire Department

FUND BALANCE

City Name: ELDRIDGE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2024										
Beginning Fund Balance July 1	1	1,852,528	6,659,117	-9,194	130,511	304,387	0	8,937,349	52,432,114	61,369,463
Actual Revenues Except Beg Balance	2	4,757,540	2,781,651	1,122,737	1,331,486	181,665	0	10,175,079	9,571,129	19,746,208
Actual Expenditures Except End Balance	3	4,653,166	2,105,727	1,105,296	1,327,561	140,548	0	9,332,298	9,049,742	18,382,040
Ending Fund Balance June 30	4	1,956,902	7,335,041	8,247	134,436	345,504	0	9,780,130	52,953,501	62,733,631
Re-Estimated FY 2025										
Beginning Fund Balance	5	1,956,902	7,335,041	8,247	134,436	345,504	0	9,780,130	52,953,501	62,733,631
Re-Est Revenues	6	5,138,644	2,929,295	1,057,833	1,324,888	1,046,793	0	11,497,453	10,148,234	21,645,687
Re-Est Expenditures	7	4,731,481	2,301,717	1,079,285	1,332,036	1,051,493	0	10,496,012	8,006,987	18,502,999
Ending Fund Balance	8	2,364,065	7,962,619	-13,205	127,288	340,804	0	10,781,571	55,094,748	65,876,319
Budget FY 2026										
Beginning Fund Balance	9	2,364,065	7,962,619	-13,205	127,288	340,804	0	10,781,571	55,094,748	65,876,319
Revenues	10	6,043,830	2,594,603	1,048,202	1,324,610	125,000	0	11,136,245	9,412,199	20,548,444
Expenditures	11	6,047,830	3,335,326	1,048,202	1,324,610	155,000	0	11,910,968	10,462,199	22,373,167
Ending Fund Balance	12	2,360,065	7,221,896	-13,205	127,288	310,804	0	10,006,848	54,044,748	64,051,596

LOCAL EMC SUPPORT

City Name: ELDRIDGE
Fiscal Year July 1, 2025 - June 30, 2026

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 6 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2026	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: ELDRIDGE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY										
Police Department/Crime Prevention	1	1,297,931							1,297,931	1,455,724
Jail	2	0							0	0
Emergency Management	3	0							0	0
Flood Control	4	0							0	0
Fire Department	5	232,000							232,000	217,058
Ambulance	6	0							0	0
Building Inspections	7	121,945							121,945	120,086
Miscellaneous Protective Services	8	0							0	0
Animal Control	9	0							0	0
Other Public Safety	10	11,590							11,590	0
TOTAL (lines 1 - 10)	11	1,663,466	0				0		1,663,466	1,792,868
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	793,558	914,184						1,707,742	1,128,472
Parking - Meter and Off-Street	13	0							0	0
Street Lighting	14	58,402							58,402	59,891
Traffic Control and Safety	15	27,451							27,451	29,719
Snow Removal	16	19,012							19,012	65,970
Highway Engineering	17	0							0	0
Street Cleaning	18	0							0	0
Airport (if not Enterprise)	19	0							0	0
Garbage (if not Enterprise)	20	345,294							345,294	398,335
Other Public Works	21	202,032							202,032	166,732
TOTAL (lines 12 - 21)	22	1,445,749	914,184				0		2,359,933	1,849,119
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23	0							0	0
City Hospital	24	0							0	0
Payments to Private Hospitals	25	0							0	0
Health Regulation and Inspection	26	0							0	0
Water, Air, and Mosquito Control	27	0							0	0
Community Mental Health	28	0							0	0
Other Health and Social Services	29	0							0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	278,287							278,287	272,830
Museum, Band and Theater	32	0							0	0
Parks	33	139,383							139,383	131,837
Recreation	34	0							0	0
Cemetery	35	0							0	0
Community Center, Zoo, & Marina	36	0							0	0
Other Culture and Recreation	37	0							0	0
TOTAL (lines 31 - 37)	38	417,670	0				0		417,670	404,667

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: ELDRIDGE
Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	0							0	0
Economic Development	40	0							0	0
Housing and Urban Renewal	41	0							0	0
Planning & Zoning	42	131,349							131,349	126,494
Other Com & Econ Development	43		17,402						17,402	8,552
TIF Rebates	44			154,604					154,604	127,634
TOTAL (lines 39 - 44)	45	131,349	17,402	154,604			0		303,355	262,680
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	250,244							250,244	228,221
Clerk, Treasurer, & Finance Adm.	47	397,871							397,871	362,399
Elections	48								0	0
Legal Services & City Attorney	49	98,200							98,200	136,858
City Hall & General Buildings	50	0							0	0
Tort Liability	51	0							0	0
Other General Government	52	121,932							121,932	671,590
TOTAL (lines 46 - 52)	53	868,247	0	0			0		868,247	1,399,068
DEBT SERVICE	54				1,332,036				1,332,036	1,327,561
Gov Capital Projects	55		758,460			1,051,493			1,809,953	542,673
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	758,460	0		1,051,493	0		1,809,953	542,673
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	4,526,481	1,690,046	154,604	1,332,036	1,051,493	0		8,754,660	7,578,636
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							903,046	903,046	1,167,058
Sewer Utility	60							1,158,384	1,158,384	1,721,168
Electric Utility	61							3,770,699	3,770,699	4,467,469
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68								0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							399,321	399,321	656,157
Enterprise DEBT SERVICE	70							325,903	325,903	0
Enterprise CAPITAL PROJECTS	71							281,944	281,944	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							6,839,297	6,839,297	8,011,852
TOTAL ALL EXPENDITURES (lines 58+73)	74	4,526,481	1,690,046	154,604	1,332,036	1,051,493	0	6,839,297	15,593,957	15,590,488
Regular Transfers Out	75	205,000	611,671		0	0	0	1,167,690	1,984,361	1,813,890
Internal TIF Loan Transfers Out	76			924,681					924,681	977,662
Total ALL Transfers Out	77	205,000	611,671	924,681	0	0	0	1,167,690	2,909,042	2,791,552
Total Expenditures and Other Fin Uses (lines 74+77)	78	4,731,481	2,301,717	1,079,285	1,332,036	1,051,493	0	8,006,987	18,502,999	18,382,040
Ending Fund Balance June 30	79	2,364,065	7,962,619	-13,205	127,288	340,804	0	55,094,748	65,876,319	62,733,631

RE-ESTIMATED REVENUES DETAIL

City Name: ELDRIDGE
Fiscal Year July 1, 2024 - June 30, 2025

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2025	ACTUAL 2024
Taxes Levied on Property	1	3,493,502			237,688				3,731,190	3,430,655
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,493,502	0		237,688	0			3,731,190	3,430,655
Delinquent Property Taxes	4								0	0
TIF Revenues	5			1,057,833					1,057,833	1,122,737
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6				0				0	0
Utility francise tax (Iowa Code Chapter 364.2)	7	168,970							168,970	141,584
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11		46,961						46,961	40,621
Other **Local Option Taxes**	12		1,339,458						1,339,458	1,339,906
Subtotal - Other City Taxes (lines 6 thru 12)	13	168,970	1,386,419		0	0			1,555,389	1,522,111
Licenses & Permits	14	94,230							94,230	182,471
Use of Money & Property	15	176,765							176,765	144,904
Intergovernmental:										
Federal Grants & Reimbursements	16		233,301			858,493			1,091,794	0
Road Use Taxes	17		973,460						973,460	951,006
Other State Grants & Reimbursements	18	39,640	22,260					115,000	176,900	47,934
Local Grants & Reimbursements	19		34,184			50,000			84,184	50,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	39,640	1,263,205	0	0	908,493		115,000	2,326,338	1,048,940
Charges for Fees & Service:										
Water Utility	21							1,260,002	1,260,002	1,109,582
Sewer Utility	22							1,959,200	1,959,200	1,942,882
Electric Utility	23							5,581,982	5,581,982	5,158,980
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	423,725							423,725	410,132
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								0	0
Other Fees & Charges for Service	33	80,856						366,050	446,906	563,210
Subtotal - Charges for Service (lines 21 thru 33)	34	504,581	0		0	0	0	9,167,234	9,671,815	9,184,786
Special Assessments	35								0	0
Miscellaneous	36	109,785				13,300			123,085	282,625
Other Financing Sources: Regular Operating Transfers In	37	551,171			442,190	125,000		866,000	1,984,361	1,813,890
Internal TIF Loan Transfers In	38		279,671		645,010				924,681	977,662
Subtotal ALL Operating Transfers In	39	551,171	279,671	0	1,087,200	125,000	0	866,000	2,909,042	2,791,552
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0
Proceeds of Capital Asset Sales	41								0	35,427
Subtotal-Other Financing Sources (lines 36 thru 38)	42	551,171	279,671	0	1,087,200	125,000	0	866,000	2,909,042	2,826,979
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	5,138,644	2,929,295	1,057,833	1,324,888	1,046,793	0	10,148,234	21,645,687	19,746,208
Beginning Fund Balance July 1	44	1,956,902	7,335,041	8,247	134,436	345,504	0	52,953,501	62,733,631	61,369,463
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	7,095,546	10,264,336	1,066,080	1,459,324	1,392,297	0	63,101,735	84,379,318	81,115,671

EXPENDITURES SCHEDULE PAGE 1

City Name: ELDRIDGE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,384,323							1,384,323	1,297,931	1,455,724
Jail	2	0							0	0	0
Emergency Management	3	0							0	0	0
Flood Control	4	0							0	0	0
Fire Department	5	269,000							269,000	232,000	217,058
Ambulance	6	0							0	0	0
Building Inspections	7	127,102							127,102	121,945	120,086
Miscellaneous Protective Services	8	0							0	0	0
Animal Control	9	0							0	0	0
Other Public Safety	10	350,730							350,730	11,590	0
TOTAL (lines 1 - 10)	11	2,131,155	0				0		2,131,155	1,663,466	1,792,868
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	805,778	1,483,500						2,289,278	1,707,742	1,128,472
Parking - Meter and Off-Street	13	0							0	0	0
Street Lighting	14	59,000							59,000	58,402	59,891
Traffic Control and Safety	15	34,000							34,000	27,451	29,719
Snow Removal	16	5,000							5,000	19,012	65,970
Highway Engineering	17	0							0	0	0
Street Cleaning	18	0							0	0	0
Airport	19	0							0	0	0
Garbage (if not Enterprise)	20	428,550							428,550	345,294	398,335
Other Public Works	21	554,648							554,648	202,032	166,732
TOTAL (lines 12 - 21)	22	1,886,976	1,483,500				0		3,370,476	2,359,933	1,849,119
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23	0							0	0	0
City Hospital	24	0							0	0	0
Payments to Private Hospitals	25	0							0	0	0
Health Regulation and Inspection	26	0							0	0	0
Water, Air, and Mosquito Control	27	0							0	0	0
Community Mental Health	28	0							0	0	0
Other Health and Social Services	29	0							0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	288,027							288,027	278,287	272,830
Museum, Band and Theater	32	0							0	0	0
Parks	33	107,700							107,700	139,383	131,837
Recreation	34	0							0	0	0
Cemetery	35	0							0	0	0
Community Center, Zoo, & Marina	36	0							0	0	0
Other Culture and Recreation	37	20,000							20,000	0	0
TOTAL (lines 31 - 37)	38	415,727	0				0		415,727	417,670	404,667

EXPENDITURES SCHEDULE PAGE 2

City Name: ELDRIDGE
Fiscal Year July 1, 2025 - June 30, 2026

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	0							0	0	0
Economic Development	40	0							0	0	0
Housing and Urban Renewal	41	0							0	0	0
Planning & Zoning	42	186,835	22,246						209,081	131,349	126,494
Other Com & Econ Development	43	0							0	17,402	8,552
TIF Rebates	44			133,152					133,152	154,604	127,634
TOTAL (lines 39 - 44)	45	186,835	22,246	133,152			0		342,233	303,355	262,680
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	309,615							309,615	250,244	228,221
Clerk, Treasurer, & Finance Adm.	47	372,522							372,522	397,871	362,399
Elections	48	0							0	0	0
Legal Services & City Attorney	49	80,000							80,000	98,200	136,858
City Hall & General Buildings	50	0							0	0	0
Tort Liability	51	0							0	0	0
Other General Government	52	155,000							155,000	121,932	671,590
TOTAL (lines 46 - 52)	53	917,137	0	0			0		917,137	868,247	1,399,068
DEBT SERVICE	54				1,324,610				1,324,610	1,332,036	1,327,561
Gov Capital Projects	55		1,066,670			125,000			1,191,670	1,809,953	542,673
TIF Capital Projects	56	0							0	0	0
TOTAL CAPITAL PROJECTS	57	0	1,066,670	0		125,000	0		1,191,670	1,809,953	542,673
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	5,537,830	2,572,416	133,152	1,324,610	125,000	0		9,693,008	8,754,660	7,578,636
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							1,202,295	1,202,295	903,046	1,167,058
Sewer Utility	60							1,345,394	1,345,394	1,158,384	1,721,168
Electric Utility	61							4,827,384	4,827,384	3,770,699	4,467,469
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							0	0	0	0
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							0	0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							506,020	506,020	399,321	656,157
Enterprise DEBT SERVICE	70							325,176	325,176	325,903	0
Enterprise CAPITAL PROJECTS	71							1,300,000	1,300,000	281,944	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							9,506,269	9,506,269	6,839,297	8,011,852
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	5,537,830	2,572,416	133,152	1,324,610	125,000	0	9,506,269	19,199,277	15,593,957	15,590,488
Regular Transfers Out	75	510,000	762,910			30,000	0	955,930	2,258,840	1,984,361	1,813,890
Internal TIF Loan / Repayment Transfers Out	76	0		915,050		0	0	0	915,050	924,681	977,662
Total ALL Transfers Out	77	510,000	762,910	915,050	0	30,000	0	955,930	3,173,890	2,909,042	2,791,552
Total Expenditures & Fund Transfers Out (lines 74+77)	78	6,047,830	3,335,326	1,048,202	1,324,610	155,000	0	10,462,199	22,373,167	18,502,999	18,382,040
Ending Fund Balance June 30	79	2,360,065	7,221,896	-13,205	127,288	310,804	0	54,044,748	64,051,596	65,876,319	62,733,631

REVENUES DETAIL

City Name: ELDRIDGE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	3,697,550	0		278,415	0			3,975,965	3,731,190	3,430,655
Less: Uncollected Property Taxes - Levy Year	2				0				0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	3,697,550	0		278,415	0			3,975,965	3,731,190	3,430,655
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			1,048,202					1,048,202	1,057,833	1,122,737
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	11,639	0		805	0			12,444	0	0
Utility francise tax (Iowa Code Chapter 364.2)	7	160,000							160,000	168,970	141,584
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11		42,246						42,246	46,961	40,621
Other Local Option Taxes	12		1,332,868						1,332,868	1,339,458	1,339,906
Subtotal - Other City Taxes (lines 6 thru 12)	13	171,639	1,375,114		805	0			1,547,558	1,555,389	1,522,111
Licenses & Permits	14	169,670							169,670	94,230	182,471
Use of Money & Property	15	150,500							150,500	176,765	144,904
Intergovernmental:											
Federal Grants & Reimbursements	16		5,712						5,712	1,091,794	0
Road Use Taxes	17		938,277						938,277	973,460	951,006
Other State Grants & Reimbursements	18	24,221							24,221	176,900	47,934
Local Grants & Reimbursements	19		500						500	84,184	50,000
Subtotal - Intergovernmental (lines 16 thru 19)	20	24,221	944,489	0	0	0		0	968,710	2,326,338	1,048,940
Charges for Fees & Service:											
Water Utility	21							1,215,795	1,215,795	1,260,002	1,109,582
Sewer Utility	22							1,908,000	1,908,000	1,959,200	1,942,882
Electric Utility	23							5,232,384	5,232,384	5,581,982	5,158,980
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	436,100							436,100	423,725	410,132
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33	53,900						455,020	508,920	446,906	563,210
Subtotal - Charges for Service (lines 21 thru 33)	34	490,000	0		0	0	0	8,811,199	9,301,199	9,671,815	9,184,786
Special Assessments	35								0	0	0
Miscellaneous	36	212,750							212,750	123,085	282,625
Other Financing Sources:											
Regular Operating Transfers In	37	1,127,500			405,340	125,000		601,000	2,258,840	1,984,361	1,813,890
Internal TIF Loan Transfers In	38		275,000		640,050				915,050	924,681	977,662
Subtotal ALL Operating Transfers In	39	1,127,500	275,000	0	1,045,390	125,000	0	601,000	3,173,890	2,909,042	2,791,552
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	35,427
Subtotal-Other Financing Sources (lines 38 thru 40)	42	1,127,500	275,000	0	1,045,390	125,000	0	601,000	3,173,890	2,909,042	2,826,979
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	6,043,830	2,594,603	1,048,202	1,324,610	125,000	0	9,412,199	20,548,444	21,645,687	19,746,208
Beginning Fund Balance July 1	44	2,364,065	7,962,619	-13,205	127,288	340,804	0	55,094,748	65,876,319	62,733,631	61,369,463
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	8,407,895	10,557,222	1,034,997	1,451,898	465,804	0	64,506,947	86,424,763	84,379,318	81,115,671

ADOPTED BUDGET SUMMARY

City Name: ELDRIDGE
Fiscal Year July 1, 2025 - June 30, 2026

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2026	RE-ESTIMATED 2025	ACTUAL 2024
Revenues & Other Financing Sources											
Taxes Levied on Property	1	3,697,550	0		278,415	0			3,975,965	3,731,190	3,430,655
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	3,697,550	0		278,415	0			3,975,965	3,731,190	3,430,655
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			1,048,202					1,048,202	1,057,833	1,122,737
Other City Taxes	6	171,639	1,375,114		805	0			1,547,558	1,555,389	1,522,111
Licenses & Permits	7	169,670	0					0	169,670	94,230	182,471
Use of Money and Property	8	150,500	0	0	0	0	0	0	150,500	176,765	144,904
Intergovernmental	9	24,221	944,489	0	0	0		0	968,710	2,326,338	1,048,940
Charges for Fees & Service	10	490,000	0		0	0	0	8,811,199	9,301,199	9,671,815	9,184,786
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	212,750	0		0	0	0	0	212,750	123,085	282,625
Sub-Total Revenues	13	4,916,330	2,319,603	1,048,202	279,220	0	0	8,811,199	17,374,554	18,736,645	16,919,229
Other Financing Sources:											
Total Transfers In	14	1,127,500	275,000	0	1,045,390	125,000	0	601,000	3,173,890	2,909,042	2,791,552
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	35,427
Total Revenues and Other Sources	17	6,043,830	2,594,603	1,048,202	1,324,610	125,000	0	9,412,199	20,548,444	21,645,687	19,746,208
Expenditures & Other Financing Uses											
Public Safety	18	2,131,155	0	0			0		2,131,155	1,663,466	1,792,868
Public Works	19	1,886,976	1,483,500	0			0		3,370,476	2,359,933	1,849,119
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	415,727	0	0			0		415,727	417,670	404,667
Community and Economic Development	22	186,835	22,246	133,152			0		342,233	303,355	262,680
General Government	23	917,137	0	0			0		917,137	868,247	1,399,068
Debt Service	24	0	0	0	1,324,610		0		1,324,610	1,332,036	1,327,561
Capital Projects	25	0	1,066,670	0		125,000	0		1,191,670	1,809,953	542,673
Total Government Activities Expenditures	26	5,537,830	2,572,416	133,152	1,324,610	125,000	0		9,693,008	8,754,660	7,578,636
Business Type Proprietray: Enterprise & ISF	27							9,506,269	9,506,269	6,839,297	8,011,852
Total Gov & Bus Type Expenditures	28	5,537,830	2,572,416	133,152	1,324,610	125,000	0	9,506,269	19,199,277	15,593,957	15,590,488
Total Transfers Out	29	510,000	762,910	915,050	0	30,000	0	955,930	3,173,890	2,909,042	2,791,552
Total ALL Expenditures/Fund Transfers Out	30	6,047,830	3,335,326	1,048,202	1,324,610	155,000	0	10,462,199	22,373,167	18,502,999	18,382,040
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-4,000	-740,723	0	0	-30,000	0	-1,050,000	-1,824,723	3,142,688	1,364,168
Beginning Fund Balance July 1	33	2,364,065	7,962,619	-13,205	127,288	340,804	0	55,094,748	65,876,319	62,733,631	61,369,463
Ending Fund Balance June 30	34	2,360,065	7,221,896	-13,205	127,288	310,804	0	54,044,748	64,051,596	65,876,319	62,733,631

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2015 GO Refunding Bonds	1	2,715,000	GO	2015-05	275,000	13,360	288,360			187,430	100,930
2020 GO Buttermilk Bonds	2	2,384,598	GO	2018-39	597,000	43,050	640,050			640,050	0
2020 Rev Southslope Bonds	3	4,923,065	NON-GO	2018-20	289,000	36,176	325,176			325,176	0
2022 YMCA Bonds	4	6,805,000	GO	2021-19	265,000	131,200	396,200			217,910	178,290
	5		-				0				0
	6		-				0				0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					1,426,000	223,786	1,649,786	0	0	1,370,566	279,220

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					1,426,000	223,786	1,649,786	0	0	1,370,566	279,220

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					1,426,000	223,786	1,649,786	0	0	1,370,566	279,220

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					1,426,000	223,786	1,649,786	0	0	1,370,566	279,220

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					1,426,000	223,786	1,649,786	0	0	1,370,566	279,220

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					1,426,000	223,786	1,649,786	0	0	1,370,566	279,220

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					1,426,000	223,786	1,649,786	0	0	1,370,566	279,220

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2026	Interest Due FY 2026	Total Obligation Due FY 2026	Bond Reg./ Paying Agent Fees Due FY 2026	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	1,137,000	187,610	1,324,610	0	0	1,045,390	279,220
NON GO - TOTAL	289,000	36,176	325,176	0	0	325,176	0
GRAND - TOTAL	1,426,000	223,786	1,649,786	0	0	1,370,566	279,220

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

City of: ELDRIDGE

The City Council will conduct a public hearing on the proposed Budget at: The Eldridge Community Center. 400 S 16th Ave, Eldridge, IA 52748 Meeting Date: 4/21/2025 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of , any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-budget-appeals.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property	8.11073
The estimated tax levy rate per $1000 valuation on Agricultural property is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number	City Clerk/Finance Officer's NAME
(563) 285-4841 ext: 111	Letty Goslowsky

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	3,975,965	3,731,190	3,430,655
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	3,975,965	3,731,190	3,430,655
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,048,202	1,057,833	1,122,737
Other City Taxes	6	1,547,558	1,555,389	1,522,111
Licenses & Permits	7	169,670	94,230	182,471
Use of Money and Property	8	150,500	176,765	144,904
Intergovernmental	9	968,710	2,326,338	1,048,940
Charges for Fees & Service	10	9,301,199	9,671,815	9,184,786
Special Assessments	11	0	0	0
Miscellaneous	12	212,750	123,085	282,625
Other Financing Sources	13	0	0	35,427
Transfers In	14	3,173,890	2,909,042	2,791,552
Total Revenues and Other Sources	15	20,548,444	21,645,687	19,746,208
Expenditures & Other Financing Uses				
Public Safety	16	2,131,155	1,663,466	1,792,868
Public Works	17	3,370,476	2,359,933	1,849,119
Health and Social Services	18	0	0	0
Culture and Recreation	19	415,727	417,670	404,667
Community and Economic Development	20	342,233	303,355	262,680
General Government	21	917,137	868,247	1,399,068
Debt Service	22	1,324,610	1,332,036	1,327,561
Capital Projects	23	1,191,670	1,809,953	542,673
Total Government Activities Expenditures	24	9,693,008	8,754,660	7,578,636
Business Type / Enterprises	25	9,506,269	6,839,297	8,011,852
Total ALL Expenditures	26	19,199,277	15,593,957	15,590,488
Transfers Out	27	3,173,890	2,909,042	2,791,552
Total ALL Expenditures/Transfers Out	28	22,373,167	18,502,999	18,382,040
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-1,824,723	3,142,688	1,364,168
Beginning Fund Balance July 1	30	65,876,319	62,733,631	61,369,463
Ending Fund Balance June 30	31	64,051,596	65,876,319	62,733,631

CITY OF Eldridge
Hometown With A Vision

RESOLUTION 2025-10

A Resolution Approving the FY26 City Budget

WHEREAS, the City of Eldridge, Iowa is required to assemble a budget of revenues and expenditures for each fiscal year, and

WHEREAS, the city council conducted a public hearing regarding the budget of revenues and expenditures for the fiscal year beginning July 1, 2025 and ending June 30, 2026.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ELDRIDGE, IOWA.

1. That the budget for fiscal year July 1, 2025 to June 30, 2026 as outlined on the attached forms is hereby adopted.

2. That city staff is hereby authorized and instructed to file the budget for the fiscal year July 1, 2025 to June 30, 2026 with the Scott County Auditor and the State of Iowa.

PASSED AND APPROVED THIS 21ST DAY OF APRIL, 2025.

Attest:

Frank King
Mayor, Frank King

Leticia M Goslowsky
Leticia Goslowsky, City Clerk

Blackwell	☑Yea / ☐Nay
Iossi	☑Yea / ☐Nay
Collins	☒Yea / ☐Nay
Dockery	☐Yea / ☒Nay
Campbell	☒Yea / ☐Nay